

DEBT DISCLOSURE TABLES

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Debt Disclosure Tables for 2007 CAFR

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Regional Transportation District

Table 9

2008-2013 TDP OPERATIONS PROGRAM - 2007 DOLLARS

Program	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>Total Cost</u>
Interest Payments ^{1,2}	\$7,046,603	\$5,925,263	\$4,962,198	\$3,950,069	\$2,875,500	\$1,879,504	\$26,639,135
Bus Operations – Current RTD	119,106,850	115,879,350	116,340,850	115,879,350	116,873,850	117,796,850	701,877,100
Bus Operations – Private Carrier through Contract ¹	74,977,722	65,360,092	32,427,376	12,676,122	4,456,948	-	189,898,260
Bus Operations – Private Carrier after Contract ¹	-	10,061,088	44,156,310	65,061,949	81,975,984	91,348,092	292,603,422
Bus Operations - call-n-Ride ¹	5,295,605	5,295,605	5,295,605	5,295,605	5,295,605	5,295,605	31,773,630
Private Contract Administration Costs	915,827	915,827	915,827	915,827	915,827	915,827	5,494,962
Service Increases – RTD-Operated	1,288,073	1,288,073	1,288,073	1,288,073	1,288,073	1,288,073	7,728,438
Service Increases – Private Contractor ¹	552,276	560,763	573,709	585,936	599,026	614,795	3,486,506
FasTracks Service Allocation - 2006/2007 Service Inc	(3,857,000)	(3,857,000)	(3,857,000)	(3,857,000)	(3,857,000)	(3,857,000)	(23,142,000)
Cost Sharing Agreements - Bus Service ¹	1,470,387	1,470,387	1,470,387	1,470,387	1,470,387	1,470,387	8,822,322
Van Pool Program	850,000	850,000	850,000	850,000	850,000	850,000	5,100,000
Section 5011 Local Match	850,000	850,000	850,000	850,000	850,000	850,000	5,100,000
LRT Operations	31,071,529	31,071,529	31,821,529	31,821,529	31,071,529	31,071,529	187,929,174
ADA Operating Costs ¹	29,985,583	29,985,583	29,985,583	29,985,583	29,985,583	29,985,583	179,913,498
Facilities Maintenance - Base	17,907,806	17,907,806	17,907,806	17,907,806	17,907,806	17,907,806	107,446,836
Facilities Maintenance - Additional Costs	2,483,708	1,649,708	1,558,000	2,090,390	1,316,000	221,000	9,318,806
Direct Costs - Other Departments	24,670,772	24,670,772	24,670,772	24,670,772	24,670,772	24,670,772	148,024,632
Indirect Costs - Other Departments	34,377,378	34,377,378	34,377,378	34,377,378	34,377,378	34,377,378	206,264,270
Denver Union Station Costs	1,406,455	-	-	-	-	-	1,406,455
Planning - LRT and Other	126,787	70,000	70,000	70,000	20,000	-	356,787
Additional Costs - Other Departments	-	37,000	48,400	48,400	48,400	48,400	230,600
Passthrough Grants ¹	464,941	478,889	493,256	508,053	523,295	-	2,468,434
Grand Total	<u>\$350,991,303</u>	<u>\$344,848,113</u>	<u>\$346,206,059</u>	<u>\$346,446,229</u>	<u>\$353,514,963</u>	<u>\$356,734,601</u>	<u>\$2,098,741,267</u>

¹Interest payments, private carrier operations costs, call-n-ride, ADA operations costs, and passthrough grants are presented in year of expenditure dollars.

²Interest payments on bonds and certificates of participation issued for purposes other than Southeast Corridor or FasTracks.

Regional Transportation District

2008-2013 TDP CAPITAL PROGRAM - 2007 DOLLARS

Table 10

Program	2007	2008	2009	2010	2011	2013	Total Cost
Long Term Debt ¹	\$ 20,655,000	\$ 19,750,000	\$ 20,715,000	\$ 22,085,000	\$ 23,165,000	\$ 12,040,000	\$ 118,410,000
Southeast Corridor Debt Service ²	62,937,764	61,666,163	66,050,563	43,049,763	43,059,563	43,066,413	319,830,229
Existing Corridors	-	-	500,000	-	-	1,132,756	1,632,756
Fleet Modernization and Expansion	28,429,808	579,924	1,739,772	2,811,894	25,402,604	49,945,671	108,909,673
Transit Buses	-	-	-	-	-	-	-
LRT Vehicles	-	-	-	-	-	-	-
ADA Vehicles	7,724,868	5,423,844	1,095,726	3,835,041	7,724,868	5,423,844	31,228,191
Major Spares	230,000	-	-	-	-	345,000	575,000
Passenger Infrastructure	650,000	700,000	750,000	750,000	800,000	800,000	4,450,000
Bus Infrastructure	-	-	-	-	-	-	-
Transfer Stations	-	-	-	-	-	1,082,943	1,082,943
Park-n-Rides	-	-	-	-	-	-	-
Capital Support Equipment	1,065,400	1,061,210	1,098,000	1,129,080	1,181,050	3,445,102	8,979,842
Vehicles and Bus Maintenance Equipment	-	-	-	-	-	2,690,925	2,690,925
Treasury	4,699,469	1,330,000	1,330,000	-	-	41,277,863	48,637,332
Information Systems, Computer Equipment for Operations	1,050,000	25,000	25,000	3,525,000	25,000	3,531,946	8,181,946
Security Equipment	-	-	-	-	-	-	-
Bus Maintenance Facilities	-	-	-	-	-	-	-
Boulder	384,450	321,360	2,952,500	-	-	-	3,658,310
District Shops	300,000	-	-	-	-	-	300,000
East Metro	-	-	360,500	-	-	-	360,500
Platte	-	-	-	-	-	-	-
Light Rail Maintenance Facilities	40,000	-	-	53,232	-	-	93,232
Mariposa	-	-	-	-	-	8,039,170	8,039,170
Facilities District-wide	200,000	200,000	200,000	200,000	200,000	200,000	1,200,000
Discretionary Capital	-	-	-	-	-	-	-
Grand Total	\$128,366,759	\$91,057,501	\$96,817,061	\$77,439,010	\$101,558,086	\$173,021,633	\$668,260,050

¹Principal payments are set at the time the bonds are issued and do not change with inflation.

²Southeast Corridor debt service costs include principal and interest payments on bonds, COPs, and commercial paper, and are presented in year of expenditure dollars.

Regional Transportation District

Table 11

ADDITIONAL OPERATING DATA - 2007

Total miles (1)	50,706,993
Active bus stops	10,329
Number of routes (4)	170
Local	73
Express	25
Regional	18
SkyRide	5
City of Boulder Local	15
City of Longmont Local	8
Limited	15
Miscellaneous	11
Ridership average weekday, revenue service	237,756
Ridership average weekday, all services	320,311
Total annual boardings, revenue service	81,713,675
Total annual boardings, all services	96,326,580
Daily miles operated (average weekday), including Sixteenth Street Mall (2)	155,153
Daily miles operated (average weekday), including Sixteenth Street Mall and Light Rail (2)	166,571
Diesel fuel consumption, gallons (3)	6,000,000
Total active buses	1,071
Wheelchair lift equipped buses	1,071
Number of employees (actual staff) (3)	
Salaried	611
Represented (includes part-time drivers)	1,923
Fleet requirements (during peak hours)	862
Operating facilities (3)	6

(1) Reflects total miles (including Light Rail).

(2) Excludes special services.

(3) Excludes purchased transportation services.

(4) Reflects fixed route service realignment as of November 2006 for the opening of the Southeast Light Rail Corridor service.

Regional Transportation District

Table 12

STATEMENT OF DEBT
as of December 31, 2007

<u>Sales Tax Bonds</u>	<u>Outstanding²</u>
RTD Sales Tax Revenue Refunding Bonds, Series 1997 ¹	\$ 18,490,000
RTD Sales Tax Revenue Bonds, Series 2000 ¹	23,715,000
RTD Sales Tax Revenue Refunding Bonds, Series 2002A ¹	1,720,000
RTD Sales Tax Revenue Bonds, Series 2002B ¹	44,545,000
RTD Sales Tax Revenue Refunding Bonds, Series 2003 ¹	10,320,000
RTD Sales Tax Revenue Bonds, Series 2004 ¹	56,680,000
RTD Sales Tax Revenue Bonds, Series 2005A ¹	99,845,000
RTD Sales Tax Revenue Bonds, Series 2006A ¹ - FasTracks	235,735,000
RTD Sales Tax Revenue Refunding Bonds, Series 2007A ¹ - FasTracks	363,525,000
RTD Sales Tax Revenue Refunding Bonds, Series 2007A ¹	69,825,000
TOTAL	<u>\$ 924,400,000</u>

<u>Commercial Paper</u>	<u>Outstanding²</u>
RTD Subordinate Lien Sales Tax Revenue Commercial Paper, Series 2001A	<u>\$ 70,000,000</u>

<u>Lease Purchase Agreements</u>	<u>Outstanding²</u>
Master Lease Purchase Agreement II Fixed Rate Certificates of Participation, Series 1998A	\$ 21,265,000
Master Lease Purchase Agreement II Fixed Rate Certificates of Participation, Series 2000A	14,595,000
Master Lease Purchase Agreement II Fixed Rate Certificates of Participation, Series 2001A	21,480,000
Master Lease Purchase Agreement II Fixed Rate Certificates of Participation, Series 2001B	-
Master Lease Purchase Agreement II Fixed Rate Certificates of Participation, Series 2004A	46,385,000
Master Lease Purchase Agreement II Fixed Rate Certificates of Participation, Series 2005A	73,760,000
Master Lease Purchase Agreement II Fixed Rate Taxable Certificates of Participation, Series 2007A	17,105,000
Amended and Restated Certificates of Participation, Series 2002A	132,400,000
TOTAL	<u>\$ 326,990,000</u>

¹ The Bond Resolution pursuant to which the RTD Sales Tax Revenue Bonds are issued provides that pledged for the payment of such Bonds are the Sales Tax Revenues and "any additional revenues legally available to RTD which the Board in its discretion may hereafter by Supplemental Resolution pledge to the payment of the Bonds".

² RTD is current on its obligations under all such debt.

RTD ANNUAL RIDERSHIP AND FARE REVENUE - 1998-2007

Table 13

<u>Year</u>	<u>Revenue Boardings¹</u>	<u>Fare Revenue</u>	<u>Percent Change in Fare Revenue</u>
1998	57,671,772	\$ 41,396,000	13.2%
1999	59,139,232	43,674,000	5.5%
2000	61,814,535	45,214,000	3.5%
2001	65,515,890	46,766,000	3.4%
2002	64,167,068	49,967,000	6.8%
2003	61,235,476	50,459,000	1.0%
2004	64,720,552	55,441,942	9.9%
2005	67,994,101	57,638,160	4.0%
2006	69,866,850	66,210,654	14.9%
2007	81,713,675	77,127,717	16.5%

¹ Revenue boarding totals for 1997 do not include access-a-Ride boardings. Totals for 1998-2007 include access-a-Ride boardings. Totals for 2002-2007 include vanpool boardings.

RTD ADVERTISING AND ANCILLARY REVENUES - 1998-2007

Table 14

<u>Year</u>	<u>Advertising Revenue</u>	<u>Ancillary Revenues</u>
1998	\$ 3,084,671	\$ 1,560,230
1999	3,444,055	1,251,392
2000	3,385,288	3,220,722
2001	3,411,418	2,469,052
2002	2,419,458	3,493,236
2003	2,886,414	3,549,675
2004	3,047,019	3,620,647
2005	3,196,367	3,483,827
2006	2,800,000	4,031,586
2007	3,194,351	4,705,717

RTD FEDERAL GRANT RECEIPTS - 1998-2007

Table 15

<u>Year</u>	<u>Federal Capital</u>	<u>Other Local Contributions</u>	<u>Operations, Planning, and Other</u>
1998	\$ 20,367,479	\$ -	\$ 20,415,629
1999	52,043,748	-	19,440,181
2000	56,420,068	-	27,553,599
2001	87,334,494	13,293,150	30,204,129
2002	46,983,096	3,587,484	35,096,035
2003	135,917,027	4,019,585	37,802,656
2004	54,446,175	17,309,134	39,649,222
2005	86,522,551	10,861,504	41,321,873
2006	57,413,215	4,123,742	42,804,571
2007	107,577,186	7,555,894	47,040,532

FIVE-YEAR SUMMARY OF STATEMENT OF REVENUES AND EXPENSES
AND CHANGES IN NET ASSETS

	Years ended December 31				
	2007	2006	2005	2004	2003
Operating Revenues:					
Passenger Fares	\$ 77,127,717	\$ 66,210,654	\$ 57,638,160	\$ 55,441,942	\$ 50,459,259
Other	4,381,834	3,310,845	5,102,775	5,581,183	4,087,828
Total Operating Revenues	<u>81,509,551</u>	<u>69,521,499</u>	<u>62,740,935</u>	<u>61,023,125</u>	<u>54,547,087</u>
Operating Expenses:					
Salaries, wages, fringe benefits	150,560,206	136,732,680	130,370,664	127,333,577	130,435,304
Materials and supplies	49,157,225	43,708,793	39,869,193	27,835,390	25,421,959
Services	30,653,898	29,864,651	22,344,187	20,126,562	21,499,084
Utilities	8,678,120	7,529,674	7,169,764	5,548,075	5,330,589
Insurance	5,090,298	5,722,527	6,569,237	7,451,312	8,216,789
Purchased transportation	97,818,474	93,003,355	86,329,804	76,758,829	66,970,267
Leases and rentals	2,194,533	1,758,168	1,567,705	1,460,293	1,654,816
Miscellaneous	2,389,715	3,143,872	2,347,293	2,814,842	2,247,038
Total Operating Expenses	<u>346,542,469</u>	<u>321,463,720</u>	<u>296,567,847</u>	<u>269,328,880</u>	<u>261,775,846</u>
Operating loss before depreciation	(265,032,918)	(251,942,221)	(233,826,912)	(208,305,755)	(207,228,759)
Depreciation	103,302,317	67,525,830	58,923,681	58,832,905	58,566,887
Operating Loss	(368,335,235)	(319,468,051)	(292,750,593)	(267,138,660)	(265,795,646)
Nonoperating income (expense):					
Sales and use tax revenues	418,406,813	399,556,999	386,427,388	221,275,911	210,447,233
Federal operating assistance	47,040,532	42,804,571	41,321,873	39,649,222	37,802,656
Interest income	57,470,842	29,936,306	15,624,019	9,438,656	10,095,155
Other income	4,705,718	4,031,586	3,483,827	3,620,646	3,549,675
Gain/Loss on Capital Assets	1,055,695	1,929,568	1,450,073	(50,016)	(1,310,683)
Interest expense	(52,272,289)	(29,689,199)	(21,162,978)	(18,384,645)	(19,786,381)
Other expense	(861,301)	(805,485)	(790,015)	(1,367,580)	(793,646)
Total Nonoperating Income	<u>475,546,010</u>	<u>447,764,346</u>	<u>426,354,187</u>	<u>254,182,194</u>	<u>240,004,009</u>
Net income before capital grants and local contributions	107,210,775	128,296,295	133,603,594	(12,956,466)	(25,791,637)
Federal capital grants and local contributions	115,133,080	61,536,957	97,384,055	71,755,309	139,936,612
Increase in Net Assets	222,343,855	189,833,252	230,987,649	58,798,843	114,144,975
Net Assets at Beginning of Year	1,556,073,336	1,366,240,084	1,140,841,063	1,082,042,220	967,897,245
Prior Period Adjustment			(5,588,628)		
Net Assets at End of Year	<u>\$ 1,778,417,191</u>	<u>\$ 1,556,073,336</u>	<u>\$ 1,366,240,084</u>	<u>\$ 1,140,841,063</u>	<u>\$ 1,082,042,220</u>

Table 17

REGIONAL TRANSPORTATION DISTRICT
FIVE-YEAR SCHEDULE OF EXPENSES AND REVENUES - BUDGET AND ACTUAL - BUDGETARY BASIS*

	Years ended December 31,									
	2007	2006		2005		2004		2003		
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Operating Revenues:										
Passenger fares	\$ 68,633,000	\$ 77,127,717	\$ 63,841,453	\$ 66,116,333	\$ 57,638,160	\$ 55,441,942	\$ 50,124,946	\$ 50,459,259		
Other	3,790,729	4,381,834	3,992,407	3,310,845	5,102,775	5,581,183	3,425,374	4,087,828		
Total Operating Revenues	72,423,729	81,509,551	67,833,860	69,521,499	62,740,935	61,023,125	53,550,320	54,547,087		
Operating Expenses:										
Salaries, wages, fringe benefits	145,578,427	150,560,206	136,732,680	130,370,664	130,370,664	127,333,577	126,618,617	130,435,304		
Materials and supplies	52,510,979	49,157,225	46,779,526	43,708,793	37,057,427	39,869,193	26,081,531	27,835,390		
Services	45,460,370	30,653,898	37,436,024	29,864,651	30,101,609	22,344,187	26,160,908	29,350,440		
Utilities	10,024,381	8,678,120	8,256,916	7,529,674	6,419,434	7,169,764	6,543,772	5,548,075		
Insurance	7,243,393	5,090,298	6,930,000	5,722,527	7,528,000	6,569,237	9,070,000	7,451,312		
Purchased transportation	98,842,177	97,818,474	91,508,274	93,003,355	87,205,549	86,329,804	77,025,118	76,758,829		
Leases and rentals	4,234,175	2,194,533	6,121,489	1,758,168	6,138,573	1,567,705	1,678,492	1,460,293		
Miscellaneous	522,855	2,389,715	2,027,996	3,143,872	1,591,557	2,347,293	2,088,230	2,814,842		
Total Operating Expenses	364,416,757	346,542,469	335,794,782	321,463,720	305,763,870	296,567,847	276,730,071	269,328,880		
Operating loss	(291,993,028)	(265,032,918)	(267,960,922)	(251,942,221)	(244,784,396)	(233,826,912)	(218,298,343)	(208,305,755)		
Nonoperating revenue (expense):										
Sales and use tax	425,796,000	418,406,813	407,327,968	399,556,999	387,582,291	386,427,388	225,030,000	221,275,911		
Federal operating assistance	53,438,968	47,040,532	48,811,942	42,804,571	42,714,650	41,321,873	39,830,660	39,649,222		
Interest income	26,457,056	57,470,842	20,007,142	29,936,306	13,196,359	15,624,019	10,102,500	9,438,656		
Other income	3,649,950	4,705,718	3,736,548	4,031,586	3,645,413	3,483,827	3,591,540	3,620,646		
Gain/Loss on Capital Assets	-	1,055,695	-	1,929,568	-	1,450,073	-	(50,016)		
Interest expense	(68,379,053)	(52,272,289)	(47,688,492)	(29,689,199)	(21,162,978)	(21,162,978)	(31,372,535)	(18,384,645)		
Other expense	-	(861,301)	-	(805,485)	-	(790,015)	-	(1,367,580)		
Total Nonoperating Revenue	440,962,921	475,546,010	432,195,108	447,764,346	412,008,393	426,354,187	247,182,165	254,182,194		
Proceeds from issue of long-term debt	-	471,151,329	594,855,081	627,945,268	84,377,347	187,388,378	122,458,217	169,865,759		
Capital outlay										
Capital expenses	480,535,904	156,784,742	474,684,849	208,361,494	519,992,070	273,843,172	343,560,663	217,201,391		
Less capital grants	(138,218,023)	(115,133,080)	(80,723,413)	(61,536,957)	(119,192,046)	(97,384,055)	(76,040,215)	(71,755,309)		
Long-term debt principal payment	342,317,881	41,651,662	393,961,436	146,824,537	400,800,024	176,459,117	267,520,448	145,446,082		
Total Nonoperating Revenue	55,695,000	(55,695,000)	31,340,000	31,340,000	27,225,000	128,758,747	26,470,000	74,431,450		
Excess (deficit) of revenue and nonoperating income over (under) expenses, capital outlay and debt principal payments	\$ (249,042,988)	695,707,759	\$ 333,787,831	645,602,856	\$ (176,423,680)	74,697,789	\$ (142,648,409)	(4,135,334)	\$ (278,868,144)	(124,952,866)
Increases (decreases) to reconcile budget basis to GAAP basis										
Capital expenditures		156,784,742		208,361,494		273,843,172		217,201,391		277,944,080
Long-term debt proceeds		(471,151,329)		(627,945,268)		(187,388,378)		(169,865,759)		(23,299,352)
Long-term debt principal		(55,695,000)		31,340,000		128,758,747		74,431,450		43,020,000
Depreciation		(103,302,317)		(67,525,830)		(58,832,681)		(58,832,905)		(58,566,887)
Net Income		222,343,855		189,833,252		230,987,649		58,798,843		114,144,975

* The District's annual budget is prepared on the same basis as that used for accounting except that the budget also includes proceeds of long-term debt and capital grants as revenues, and expenditures include capital outlays and bond principal payments, and exclude depreciation and gains and losses on disposition of property and equipment.

REGIONAL TRANSPORTATION DISTRICT

Table 18

FY 2007 and 2008 BUDGET SUMMARY
(\$ IN 000'S)

	2007 Adopted	Aug-07 2007 Amended	2008 Adopted
BEGINNING DESIGNATED WORKING CAPITAL			
BALANCE	\$1,129,328	\$1,113,194	\$1,257,727
Drawdown from COP Debt Service Reserve	0	0	0
Drawdown from Working Capital	0	5,527	5,600
Local Capital Carryforward	148,195	84,056	99,770
Drawdown from Capital Acquisition Reserve	0	0	20,372
Unspent Balance of Prior Year COPs	0	69	0
Southeast Corridor - Prior Year Revenues	0	0	0
FasTracks - Prior Year Revenues	202,614	117,485	127,994
NET WORKING CAPITAL	778,518	906,057	1,003,990
REVENUES			
Current Operating	369,091	374,331	392,853
Current Capital	119,871	158,384	82,950
Federal Capital Carryforward	16,140	11,501	16,988
Current FasTracks	185,529	230,785	471,679
Drawdown from COP Debt Service Reserve	0	0	0
Drawdown from Working Capital	0	5,527	5,600
Local Capital Carryforward	148,195	84,056	99,770
Drawdown from Capital Acquisition Reserve	0	0	20,372
Unspent Balance of Prior Year COPs	0	69	0
Southeast Corridor - Prior Year Revenues	0	0	0
FasTracks - Prior Year Revenues	202,614	117,485	127,994
TOTAL REVENUES	1,041,440	982,138	1,218,207
EXPENDITURES			
Current Operating	425,910	433,469	458,439
Current Capital	264,185	266,555	388,545
Capital Carryforward	332,832	269,676	354,396
TOTAL EXPENDITURES	1,022,927	969,700	1,201,379
ENDING DESIGNATED WORKING CAPITAL BALANCE			
	797,031	918,495	1,020,818
RESERVES INCLUDED IN WORKING CAPITAL			
5.0% Operating Reserve	17,897	18,255	19,145
TABOR Reserve	15,891	15,826	17,749
Southeast Corridor Prior Year Revenues ¹	22,000	49,227	46,000
Capital Acquisition Reserve ²	8,237	20,433	60
FasTracks Future Construction Reserve ³	607,808	703,432	807,336
Other Designated Reserves ⁴	90,198	76,323	95,526
Fastracks Contingency Reserve ⁵	30,000	30,000	30,000
TRANSIT DEVELOPMENT RESERVE	\$ 5,000	\$ 5,000	\$ 5,000

¹ These represent revenues received for the Southeast Corridor project that are designated to be spent in future years.

² The Capital Acquisition Reserve is intended to fund major vehicle replacements to be cash-financed during the term of the Transit development Program.

³ These represent revenues that are designated to be spent in future years for the construction of the FasTracks capital

⁴ Other designated reserves included in the Designated Working Capital balance include funds legally restricted by bond covenants, other contracts, Board designation and policy guidelines.

⁵ The FasTracks Contingency Reserve is an appropriated reserve which is available to fund future year expenditures for the FasTracks program which must be accelerated into the current year after the adoption of the annual budget.

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