



## MONTHLY FINANCIAL STATUS AUGUST 2017

To: Dave Genova, General Manager and CEO  
 From: Heather McKillop, Chief Financial Officer  
 Date: October 17, 2017

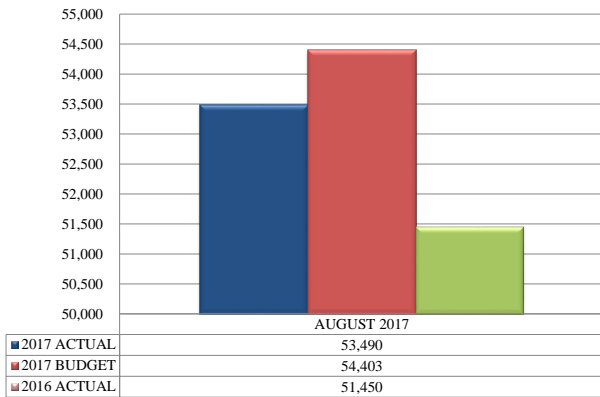
ACTION	DISCUSSION	INFO
		x

AUGUST 2017 ACTUAL VS. BUDGET	YTD 2017 ACTUAL VS. BUDGET	AUGUST 2017 VS. 2016	YEAR TO DATE 2017 VS. 2016
S&U TAX -1.7% ↓	S&U TAX 2.7% ↑	S&U TAX 4.0% ↑	S&U TAX 6.5% ↑
RIDERSHIP -7.0% ↓	RIDERSHIP -4.5% ↓	RIDERSHIP -0.7% ↓	RIDERSHIP -1.3% ↓
FARE REVENUE -6.2% ↓	FARE REVENUE 0.6% ↑	FARE REVENUE -0.9% ↓	FARE REVENUE 7.0% ↑

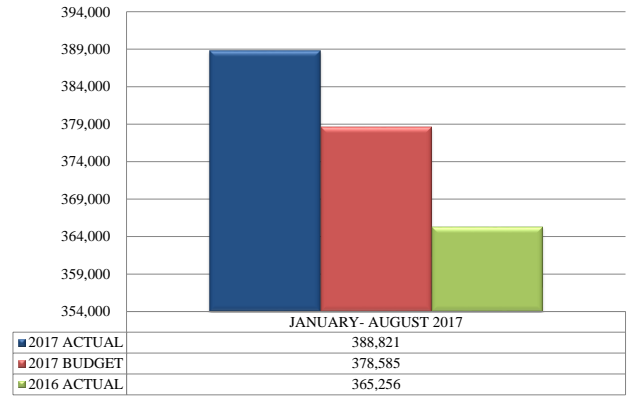
### SALES AND USE TAX - ESTIMATED AUGUST 2017

(In Thousands)	2017	2017	VARIANCE	VARIANCE %	2016	VARIANCE TO 2016	VARIANCE %
	ACTUAL	BUDGET			ACTUAL		
MONTH	53,490	54,403	(912)	-1.7%	51,450	2,040	4.0%
YTD	388,821	378,585	10,236	2.7%	365,256	23,565	6.5%

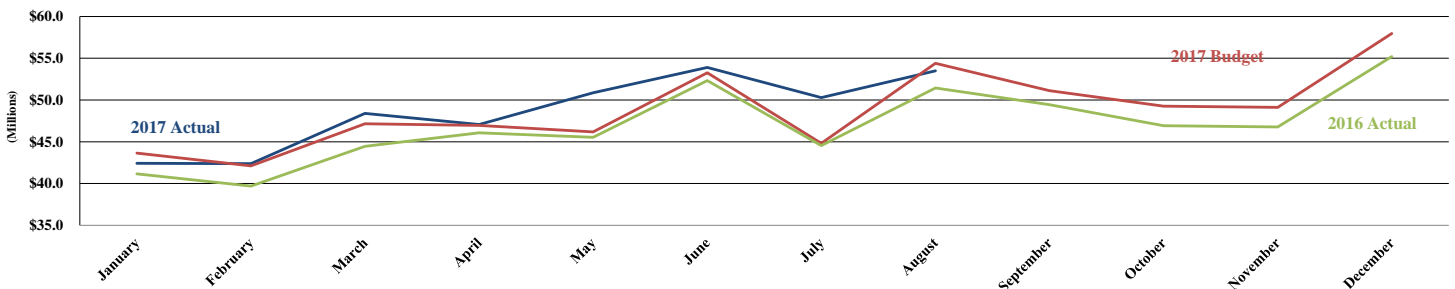
**S&U TAX - AUGUST 2017  
ACTUAL VS. BUDGET**



**S&U TAX - YTD  
ACTUAL VS. BUDGET**



### SALES AND USE TAX TRENDS

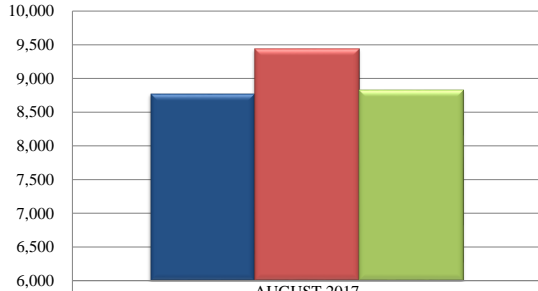




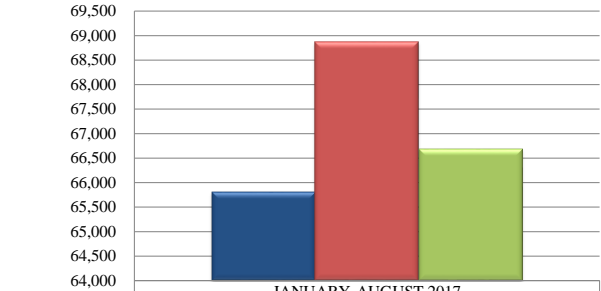
# RIDERSHIP AUGUST 2017

<i>(In Thousands)</i>	2017 ACTUAL	2017 BUDGET	VARIANCE	VARIANCE %	2016 ACTUAL	VARIANCE % to 2016
MONTH	8,775	9,435	(660)	-7.0%	8,833	-0.7%
YEAR TO DATE	65,804	68,874	(3,071)	-4.5%	66,681	-1.3%

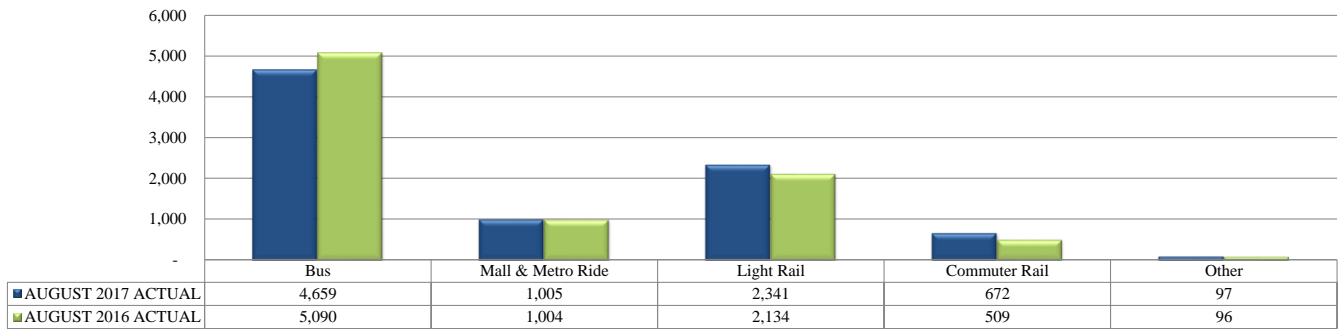
### RIDERSHIP - AUGUST 2017 ACTUAL VS. BUDGET



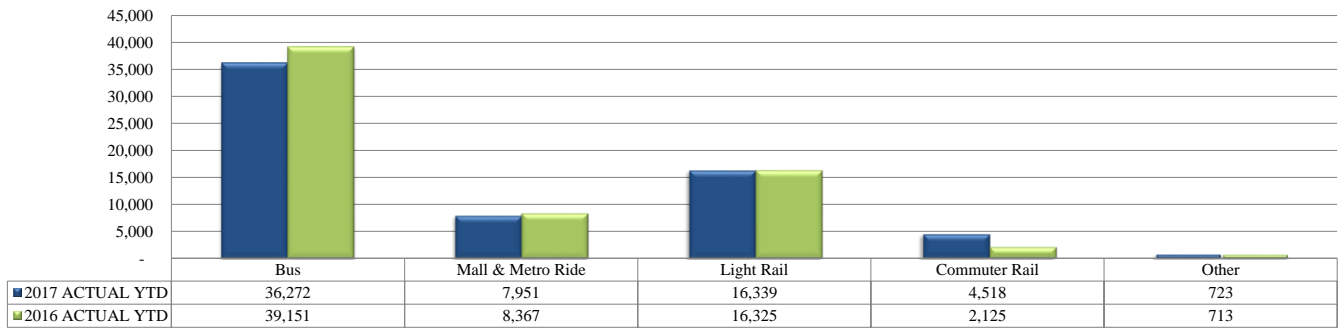
### RIDERSHIP - YTD ACTUAL VS. BUDGET



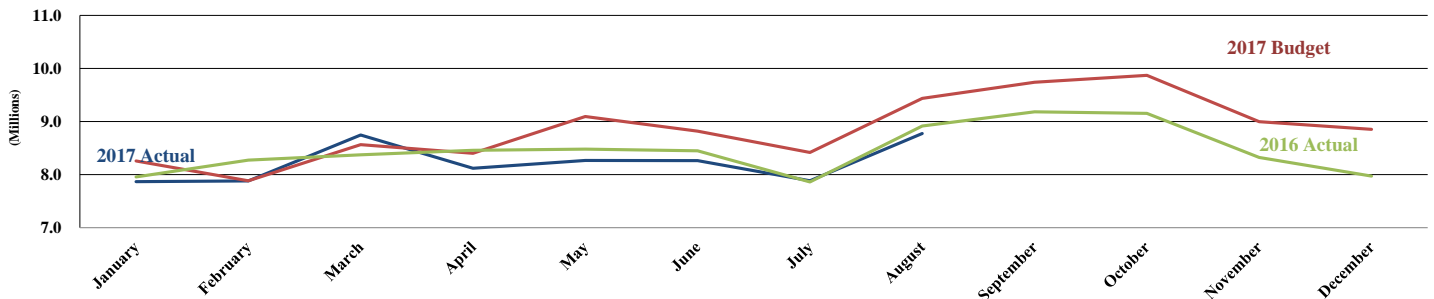
### RIDERSHIP BY TYPE - AUGUST 2017



### RIDERSHIP BY TYPE - YTD

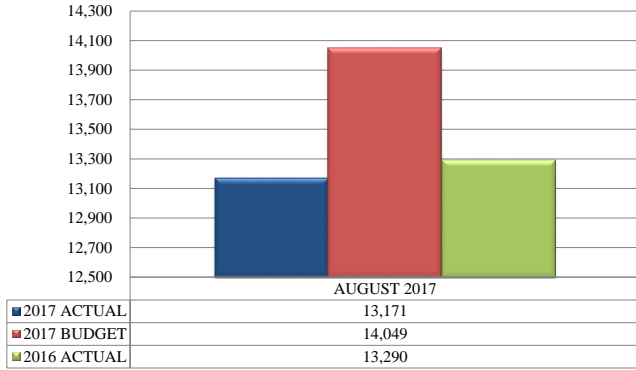
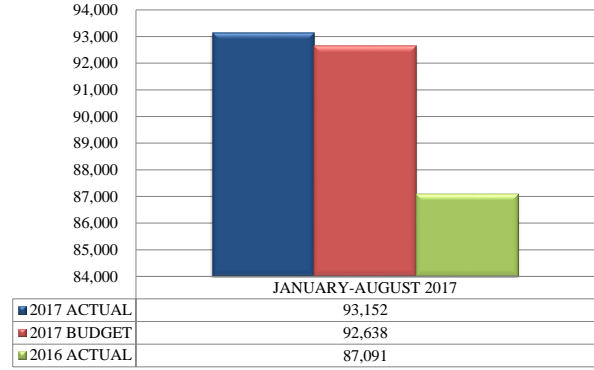
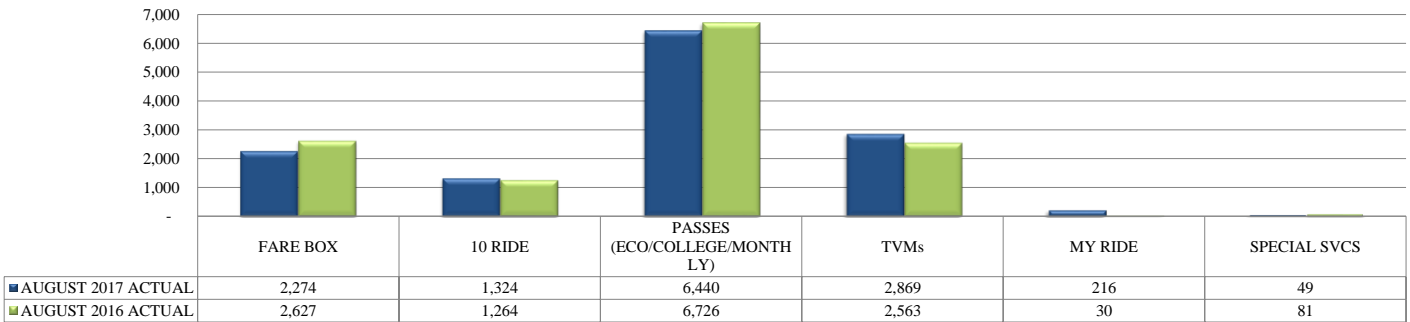
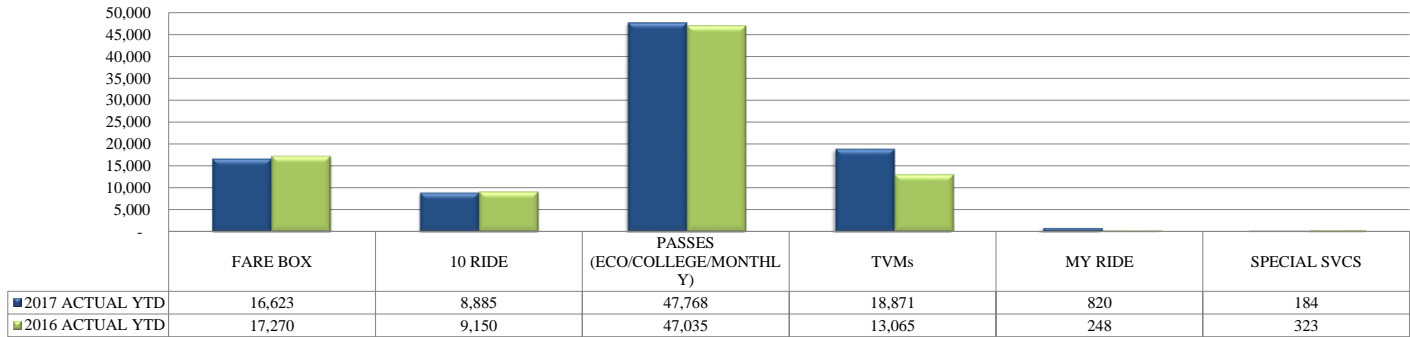
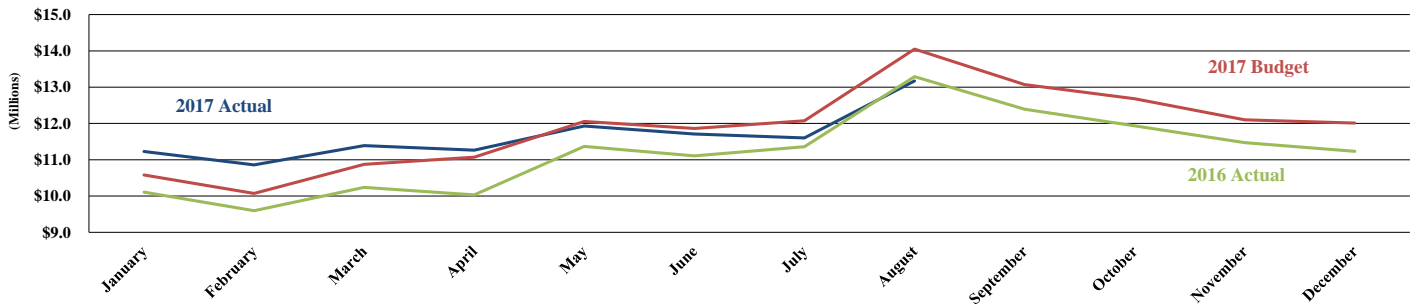


### RIDERSHIP TRENDS



\*Service began 4/22/2016  
\*\*Service began 7/25/2016

(In Thousands)	2017 ACTUAL	2017 BUDGET	VARIANCE	VARIANCE %	2016 ACTUAL	VARIANCE % to 2016
MONTH	13,171	14,049	(877)	-6.2%	13,290	-0.9%
YEAR TO DATE	93,152	92,638	513	0.6%	87,091	7.0%

**FARE REVENUE - AUGUST 2017  
ACTUAL VS. BUDGET**

**FARE REVENUE - YTD  
ACTUAL VS. BUDGET**

**FARE REVENUE - AUGUST 2017**

**FARE REVENUE - YTD**

**FARE REVENUE TRENDS**




**REGIONAL TRANSPORTATION DISTRICT**  
**STATEMENT OF NET POSITION - COMBINED**  
**AUGUST 31, 2017**  
(UNAUDITED)  
(In Thousands)

	2017 Base System	2017 FasTracks Project	2017 FasTracks Ops	2017 Combined	December 31, 2016 Combined	Change	
<b>ASSETS</b>							
<b>CURRENT ASSETS:</b>							
Cash & Cash Equivalents	\$ 7,439	\$ 210,718	\$ 32,739	\$ 250,896	\$ 295,060	\$ (44,164)	
Receivables:							
Sales Taxes	62,272	41,514	-	103,786	101,978	1,808	
Grants	52,807	4,767	-	57,574	94,462	(36,888)	(1)
Other (less allowance for doubtful accts)	8,686	16,202	-	24,888	21,130	3,758	
Total Net Receivables	123,765	62,483	-	186,248	217,570	(31,322)	
Inventory	34,033	-	-	34,033	34,011	22	
Restricted Debt Service/Project Funds	92,230	358,898	-	451,128	493,001	(41,873)	(2)
Other Assets	4,645	10,288	-	14,933	13,642	1,291	
<b>TOTAL CURRENT ASSETS</b>	<b>262,112</b>	<b>642,387</b>	<b>32,739</b>	<b>937,238</b>	<b>1,053,284</b>	<b>(116,046)</b>	
<b>NONCURRENT ASSETS:</b>							
Capital Assets:							
Land	172,258	466,821	-	639,079	584,328	54,751	
Land Improvements	1,310,143	2,587,144	-	3,897,287	3,404,522	492,765	
Buildings	263,855	339,765	-	603,620	606,801	(3,181)	
Revenue Earning Equipment	663,564	593,577	-	1,257,141	1,137,735	119,406	
Shop, Maintenance & Other Equipment	186,113	3,894	-	190,007	261,265	(71,258)	
Construction in Progress	177,283	1,645,263	-	1,822,546	2,165,883	(343,337)	
Total Capital Assets	2,773,216	5,636,464	-	8,409,680	8,160,534	249,146	
Accumulated Depreciation	(1,300,004)	(399,612)	-	(1,699,616)	(1,558,514)	(141,102)	
Net Capital Assets	1,473,212	5,236,852	-	6,710,064	6,602,020	108,044	
TABOR Reserves	14,060	7,276	-	21,336	21,146	190	
Restricted Debt Service/Debt Service Reserves	27,098	59,650	-	86,748	91,922	(5,174)	
Deposits	1,501	-	-	1,501	1,500	1	
<b>TOTAL NONCURRENT ASSETS</b>	<b>1,515,871</b>	<b>5,303,778</b>	<b>-</b>	<b>6,819,649</b>	<b>6,716,588</b>	<b>103,061</b>	
<b>TOTAL ASSETS</b>	<b>\$ 1,777,983</b>	<b>\$ 5,946,165</b>	<b>\$ 32,739</b>	<b>\$ 7,756,887</b>	<b>\$ 7,769,872</b>	<b>\$ (12,985)</b>	
<b>DEFERRED OUTFLOW OF RESOURCES</b>	<b>\$ 85,973</b>	<b>\$ 30,817</b>	<b>\$ -</b>	<b>\$ 116,790</b>	<b>\$ 107,526</b>	<b>\$ 9,264</b>	
(1) Decrease due to grant collections, primarily the FFGA (2) Change primarily due to DUSPA bond refunding							



**REGIONAL TRANSPORTATION DISTRICT**  
**STATEMENT OF NET POSITION - COMBINED**  
**AUGUST 31, 2017**  
(UNAUDITED)  
(In Thousands)

	2017 Base System	2017 FasTracks Project	2017 FasTracks Ops	2017 Combined	December 31, 2016 Combined	Change	
<b>LIABILITIES</b>							
<b>CURRENT LIABILITIES:</b>							
Accounts & Contracts Payable	\$ 38,129	\$ 25,723	\$ 5,085	\$ 68,937	\$ 105,276	\$ (36,339)	(3)
Current Portion of Long Term Debt	58,520	3,775	-	62,295	60,275	2,020	
Accrued Compensation	24,038	-	-	24,038	21,705	2,333	
Accrued Interest Payable	5,750	34,885	-	40,635	22,115	18,520	
Other	30,993	-	10	31,003	28,926	2,077	(4)
<b>TOTAL CURRENT LIABILITIES</b>	<b>157,430</b>	<b>64,383</b>	<b>5,095</b>	<b>226,908</b>	<b>238,297</b>	<b>(11,389)</b>	
<b>NONCURRENT LIABILITIES:</b>							
Long Term Debt	573,647	2,910,741	-	3,484,388	3,554,333	(69,945)	(5)
Other Long-Term Liabilities	72	386,673	-	386,745	366,695	20,050	(6)
Net Pension Liability	390,058	-	-	390,058	390,058	-	
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>963,777</b>	<b>3,297,414</b>	<b>-</b>	<b>4,261,191</b>	<b>4,311,086</b>	<b>(49,895)</b>	
<b>TOTAL LIABILITIES</b>	<b>\$ 1,121,207</b>	<b>\$ 3,361,797</b>	<b>\$ 5,095</b>	<b>\$ 4,488,099</b>	<b>\$ 4,549,383</b>	<b>\$ (61,284)</b>	
<b>DEFERRED INFLOW OF RESOURCES</b>	<b>\$ 5,161</b>	<b>\$ 337</b>	<b>\$ -</b>	<b>\$ 5,498</b>	<b>\$ 5,764</b>	<b>\$ (266)</b>	
<b>NET POSITION</b>							
Net Investment in Capital Assets	\$ 918,558	\$ 2,608,571	\$ -	\$ 3,527,129	\$ 3,461,953	\$ 65,176	
Restricted - Debt Service, Projects and Deferrals	50,104	162,793	-	212,897	144,063	68,834	
Restricted - TABOR Reserves	14,259	5,313	2,963	22,535	21,609	926	
Restricted - FasTracks	-	(237,184)	-	(237,184)	(150,225)	(86,959)	
FasTracks Internal Savings Account (FISA)	-	40,614	-	40,614	43,556	(2,942)	
Assets Held for Sale	-	1,655	-	1,655	1,655	-	
Board Appropriated Fund	14,714	5,732	8,227	28,673	10,400	18,273	
Capital Replacement Fund	2,700	5,732	8,227	16,659	-	16,659	
Unrestricted Operating Reserve/Mgt Reserve	9,700	15,890	-	25,590	-	25,590	
Unrestricted Fund	40,533	5,732	8,227	54,492	102,220	(47,728)	
Net Pension Liability - Represented	(312,980)	-	-	(312,980)	(312,980)	-	
<b>TOTAL NET POSITION</b>	<b>\$ 737,588</b>	<b>\$ 2,614,848</b>	<b>\$ 27,644</b>	<b>\$ 3,380,080</b>	<b>\$ 3,322,251</b>	<b>\$ 57,829</b>	
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$ 1,863,956</b>	<b>\$ 5,976,985</b>	<b>\$ 32,739</b>	<b>\$ 7,873,677</b>	<b>\$ 7,877,398</b>	<b>\$ (3,721)</b>	

(3) Decrease due to 2016 year-end invoices being settled

(4) Increase due to unearned revenue recognized on college and Eco passes

(5) Decrease due to DUSPA bond refunding

(6) Increase due to Eagle P3 concession agreement earned value



**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED**

**AUGUST 31, 2017**

(UNAUDITED)

(In Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
<b>OPERATING REVENUE:</b>										
Passenger Fares	\$ 79,212	\$ 74,179	\$ -	\$ -	\$ 13,940	\$ 18,459	93,152	92,638	514	0.6%
Advertising, Rent and Other	3,781	3,961	-	-	513	-	4,294	3,961	333	8.4%
Total Operating Revenue	82,993	78,140	-	-	14,453	18,459	97,446	96,599	847	0.9%
<b>OPERATING EXPENSES</b>										
Bus Operations	187,157	192,070	-	-	61	972	187,218	193,042	5,824	3.0% (1)
Rail Operations	36,622	43,643	-	-	22,237	26,778	58,859	70,421	11,562	16.4% (2)
Planning	1,853	5,760	332	1,096	-	-	2,185	6,856	4,671	68.1% (3)
Capital Programs	24,652	33,100	16,414	25,039	-	-	41,066	58,139	17,073	29.4% (4)
Safety, Security and Asset Management	13,314	15,056	-	-	2,512	4,143	15,826	19,199	3,373	17.6% (5)
General Counsel	10,445	8,242	136	127	-	-	10,581	8,369	(2,212)	-26.4% (6)
Finance and Administration	26,286	34,331	301	249	-	-	26,587	34,580	7,993	23.1% (7)
Communications	7,359	8,691	38	287	463	1,704	7,860	10,682	2,822	26.4% (8)
Executive Office	4,242	4,267	-	-	-	-	4,242	4,267	25	0.6%
Board Office	534	892	-	-	-	-	534	892	358	40.1% (9)
FasTracks Service Increase	(11,902)	(11,902)	11,902	11,902	-	-	-	-	-	0.0%
Depreciation and Other Non-Departmental	62,445	66,508	93,504	108,293	269	592	156,218	175,393	19,175	10.9%
Total Operating Expenses	363,007	400,658	122,627	146,993	25,542	34,189	511,176	581,840	70,664	12.1%
<b>OPERATING INCOME/(LOSS)</b>	<b>(280,014)</b>	<b>(322,518)</b>	<b>(122,627)</b>	<b>(146,993)</b>	<b>(11,089)</b>	<b>(15,730)</b>	<b>(413,730)</b>	<b>(485,241)</b>	<b>71,511</b>	<b>14.7%</b>
<b>NONOPERATING REVENUE (EXPENSES)</b>										
Sales & Use Tax	233,293	227,151	133,232	104,361	22,297	47,036	388,822	378,548	10,274	2.7%
Operating Grants	48,962	56,159	1,685	6,292	-	-	50,647	62,451	(11,804)	-18.9%
Investment Income	2,016	880	59,616	1,918	-	-	61,632	2,798	58,834	2102.7%
Other Income	1,685	2,070	5,475	5,481	-	-	7,160	7,551	(391)	-5.2%
Gain/(Loss) Capital Assets	127	-	-	-	-	-	127	-	127	0.0%
Interest Expense	(14,896)	(14,077)	(59,331)	(72,070)	-	-	(74,227)	(86,147)	11,920	13.8%
Net Nonoperating Revenue (Expense)	271,187	272,183	140,677	45,982	22,297	47,036	434,161	365,201	68,960	18.9%
<b>INCOME BEFORE CAPITAL GRANTS</b>	<b>(8,827)</b>	<b>(50,335)</b>	<b>18,050</b>	<b>(101,011)</b>	<b>11,208</b>	<b>31,306</b>	<b>20,431</b>	<b>(120,040)</b>	<b>140,471</b>	<b>-117.0%</b>
Capital Grants and Local Contributions	9,153	29,232	28,543	192,882	-	-	37,696	222,114	(184,418)	-83.0%
<b>INCREASE/(DECREASE) IN NET POSITION</b>	<b>\$ 326</b>	<b>\$ (21,103)</b>	<b>\$ 46,593</b>	<b>\$ 91,871</b>	<b>\$ 11,208</b>	<b>\$ 31,306</b>	<b>\$ 58,127</b>	<b>\$ 102,074</b>	<b>\$ (43,947)</b>	<b>-43.1%</b>

- (1) Variance is due to timing of invoices for contracted services as well as parts and supplies orders lagging expectations.
- (2) Variance is due to the timing of rail line openings
- (3) Variance is due to the timing of payment for management services
- (4) Variance primarily due to the reversal of a December bill of sale for US36 assets
- (5) Variance is primarily due to the timing of payment for outside security services and contracted maintenance
- (6) Variance is primarily due to higher-than-expected self-insured claims for liability and worker's compensation
- (7) Variance is primarily due to the timing of purchase of data processing services
- (8) Variance is primarily due to the timing of production of outside promotional and informational materials and openings
- (9) Variance due year-end accrued expenses that did not materialize



**REGIONAL TRANSPORTATION DISTRICT  
1% SALES AND USE TAX REVENUE - SYSTEM WIDE**

**AUGUST 31, 2017**

(In Thousands)

**2017 ACTUAL VS. BUDGET**

	<b>January 2017</b>	<b>February 2017</b>	<b>March 2017</b>	<b>April 2017</b>	<b>May 2017</b>	<b>June 2017</b>	<b>July 2017</b>	<b>August 2017</b>	<b>September 2017</b>	<b>October 2017</b>	<b>November 2017</b>	<b>December 2017</b>	<b>Total Year To Date</b>
<b>Actual</b>	\$ 42,418	\$ 42,386	\$ 48,393	\$ 47,072	\$ 50,865	\$ 53,902	\$ 50,296	\$ 53,490	\$ -	\$ -	\$ -	\$ -	\$ 388,821
<b>Budget</b>	43,655	42,118	47,157	46,968	46,193	53,269	44,823	54,403	51,125	49,261	49,115	57,966	586,054
<b>Favorable/(Unfavorable)</b>	<b>\$ (1,237)</b>	<b>\$ 269</b>	<b>\$ 1,237</b>	<b>\$ 104</b>	<b>\$ 4,672</b>	<b>\$ 632</b>	<b>\$ 5,473</b>	<b>\$ (912)</b>	<b>\$ (51,125)</b>	<b>\$ (49,261)</b>	<b>\$ (49,115)</b>	<b>\$ (57,966)</b>	<b>\$ (197,232)</b>
% Favorable/(Unfavorable) - Month	-2.8%	0.6%	2.6%	0.2%	10.1%	1.2%	12.2%	-1.7%					
% Favorable/(Unfavorable) - YTD	-2.8%	-1.1%	0.2%	0.2%	2.2%	2.0%	3.4%	2.7%					

**2017 VS. 2016 ACTUALS**

<b>Net Sales &amp; Use Tax Received</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>Total</b>
<b>2017</b>	\$ 42,418	\$ 42,386	\$ 48,393	\$ 47,072	\$ 50,865	\$ 53,902	\$ 50,296	\$ 53,490	\$ -	\$ -	\$ -	\$ -	\$ 388,821
<b>2016</b>	41,168	39,696	44,462	46,084	45,529	52,319	44,548	51,450	49,441	46,923	46,779	55,200	563,598
Change from to 2015	\$ 1,250	\$ 2,690	\$ 3,931	\$ 988	\$ 5,336	\$ 1,582	\$ 5,748	\$ 2,040					
% Increase/(Decrease) by Month vs. 2015	3.0%	6.8%	8.8%	2.1%	11.7%	3.0%	12.9%	4.0%					
% Increase YTD vs. 2015	3.0%	4.9%	6.3%	5.2%	6.5%	5.9%	6.9%	6.5%					

REGIONAL TRANSPORTATION DISTRICT  
RIDERSHIP  
(UNAUDITED)

2017 RIDERSHIP (in Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD 2017	YTD 2016	Variance	% Variance
Local	3,950	3,936	4,818	4,408	4,434	4,324	4,136	4,616					34,622	33,046	1,576	4.8%
Regional	657	638	-	-	-	-	-	-					1,295	5,703	(4,408)	-77.3%
Call-n-Ride	41	39	45	41	42	37	34	43					321	304	17	5.7%
Special Services	17	18	-	-	-	-	-	-					34	99	(65)	-65.3%
Total Bus Service	4,664	4,631	4,862	4,448	4,476	4,361	4,170	4,659	-	-	-	-	36,272	39,151	(2,879)	-7.4%
C Line	98	103	106	106	109	103	98	132					856	N/A	N/A	N/A
D Line	443	437	487	439	429	404	429	479					3,548	N/A	N/A	N/A
E Line	353	339	382	361	376	413	403	453					3,080	N/A	N/A	N/A
F Line	220	224	266	247	227	236	212	264					1,896	N/A	N/A	N/A
H Line	340	400	440	434	406	400	369	466					3,256	N/A	N/A	N/A
R Line	-	-	128	127	138	146	147	160					846	N/A	N/A	N/A
W Line	310	318	362	369	352	391	369	387					2,858	N/A	N/A	N/A
Total Light Rail	1,765	1,821	2,172	2,083	2,037	2,093	2,027	2,341	-	-	-	-	16,339	16,325	13	0.1%
A Line	399	434	517	504	567	583	586	623					4,213	2,078	2,135	102.8%
B Line	31	30	35	37	39	42	43	49					306	47	258	546.4%
G Line	-	-	-	-	-	-	-	-					-	-	-	0.0%
Total Commuter Rail	430	463	552	542	606	625	628	672	-	-	-	-	4,518	2,125	2,393	112.6%
Mall Shuttle	897	831	995	896	987	1,027	912	935					7,480	7,988	(507)	-6.4%
MetroRide	23	51	70	64	67	66	60	70					471	379	91	24.1%
Access-a-Ride	58	57	65	59	63	62	58	66					489	458	31	6.7%
Access-a-Cab	13	9	10	13	13	13	13	13					97	119	(22)	-18.8%
Vanpool	17	17	19	17	18	17	15	17					138	135	2	1.8%
Total Other Services	1,009	965	1,160	1,048	1,148	1,185	1,058	1,102	-	-	-	-	8,674	9,080	(405)	-4.5%
Total System	7,867	7,880	8,746	8,121	8,267	8,264	7,884	8,775	-	-	-	-	65,804	66,681	(878)	-1.3%





**REGIONAL TRANSPORTATION DISTRICT  
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)**  
(In Thousands)

**2017 AMENDED BUDGET**

	Risk Level	Actual			Estimated			Estimated in APE 2018-2030	Estimated in APE 2031-2040	Total
		2013	2014	2015	2016	2017	2013-2017			
<b>IDENTIFIED SOURCES:</b>										
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ -	\$ 2,796	\$ 4,958	\$ 7,148	\$ 9,716	\$ 24,618	\$ 257,398	\$ 273,484	\$ 555,500
<u>Reduce Fastracks Minimum Unrestricted Fund Balance from \$150 million</u>	<u>Medium</u>	-	-	-	-	-	-	-	-	-
Reduce Fastracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	-	4,000	500	3,500	-	8,000	-	-	8,000
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extension	Low	-	9,000	-	-	-	9,000	-	-	9,000
Achieve project underruns on FasTracks projects currently under contract <sup>1</sup>	Low	-	-	12,600	5,653	7,551	25,804	-	-	25,804
Sales and lease opportunities for all RTD properties <sup>2</sup>	Low	5,563	-	-	4,096	-	9,659	-	-	9,659
Request local financial participation in projects above the current 2.5%	Low	-	-	-	3,512	8,333	11,845	10,333	-	22,178
Restore FISA drawdowns for operations between 2031-2040 <sup>3</sup>	Low	-	-	-	-	-	-	-	306,289	306,289
<u>Sales tax audit parity</u>	<u>Low</u>	-	-	-	-	-	-	-	-	-
<b>Total Sources</b>		<b>5,563</b>	<b>15,796</b>	<b>18,058</b>	<b>23,909</b>	<b>25,600</b>	<b>88,926</b>	<b>267,731</b>	<b>579,773</b>	<b>936,430</b>
<b>IDENTIFIED USES:</b>										
US36 Project draws <sup>1</sup>		-	-	(958)	-	(5,171)	(6,129)	(49,333)	-	(55,462)
North Metro Project draws		-	-	(11,901)	(3,399)	(7,038)	(22,338)	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		-	-	-	(3,512)	(8,333)	(11,845)	(10,333)	-	(22,178)
Debt service and operations funding <sup>1,3</sup>		-	-	-	-	-	-	(248,679)	(57,611)	(306,290)
Return to 3 months O&M Fund Balance <sup>1</sup>		-	-	-	-	(8,000)	(8,000)	-	-	(8,000)
<b>Total Uses</b>		<b>-</b>	<b>-</b>	<b>(12,859)</b>	<b>(6,911)</b>	<b>(28,542)</b>	<b>(48,312)</b>	<b>(308,345)</b>	<b>(57,611)</b>	<b>(414,268)</b>
<b>Net Sources and Uses</b>		<b>\$ 5,563</b>	<b>\$ 15,796</b>	<b>\$ 5,199</b>	<b>\$ 16,998</b>	<b>\$ (2,942)</b>	<b>\$ 40,614</b>	<b>\$ (40,614)</b>	<b>\$ 522,162</b>	<b>\$ 522,162</b>
<b>FasTracks Internal Savings Account Balance</b>		<b>\$ 5,563</b>	<b>\$ 21,359</b>	<b>\$ 26,558</b>	<b>\$ 43,556</b>	<b>\$ 40,614</b>	<b>\$ 40,614</b>	<b>\$ -</b>	<b>\$ 522,162</b>	<b>\$ 522,162</b>

<sup>1</sup> Includes approved changes from 2016 Annual Program Evaluation

<sup>2</sup> Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096

<sup>3</sup> The 2016 Annual Program Evaluation restores all funds drawn from the FISA for operations and debt service to the FISA by 2040.