



MONTHLY FINANCIAL STATUS DECEMBER 2017

To: Dave Genova, General Manager and CEO
 From: Heather McKillop, Chief Financial Officer
 Date: February 13, 2018

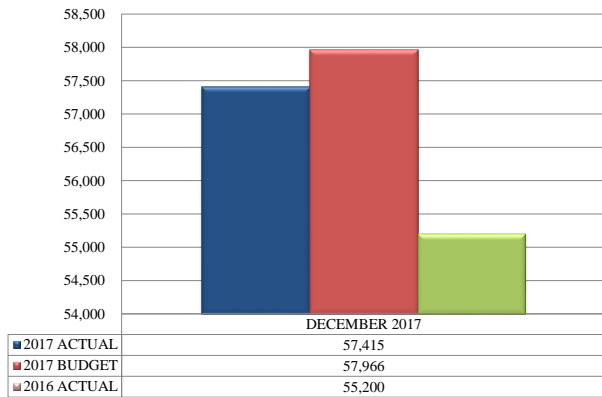
ACTION	DISCUSSION	INFO
		x

DECEMBER 2017 ACTUAL VS. BUDGET	YTD 2017 ACTUAL VS. BUDGET	DECEMBER 2017 VS. 2016	YEAR TO DATE 2017 VS. 2016
S&U TAX -1.0%	S&U TAX 2.1%	S&U TAX 4.0%	S&U TAX 6.1%
RIDERSHIP -15.1%	RIDERSHIP -6.6%	RIDERSHIP -5.7%	RIDERSHIP -1.9%
FARE REVENUE 1.8%	FARE REVENUE -1.0%	FARE REVENUE 8.8%	FARE REVENUE 5.2%

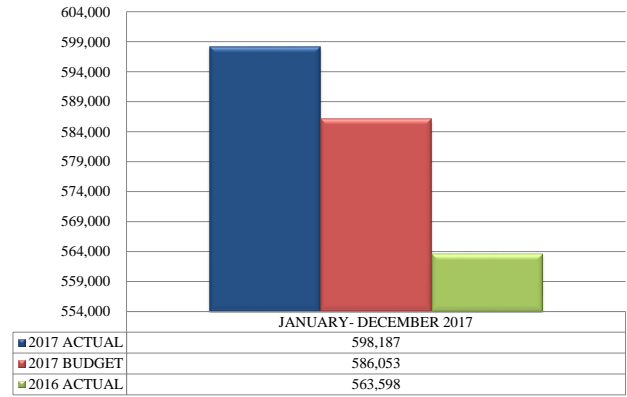
SALES AND USE TAX DECEMBER 2017

(In Thousands)	2017	2017	VARIANCE	VARIANCE %	2016	VARIANCE TO 2016	VARIANCE %
	ACTUAL	BUDGET			ACTUAL		
MONTH	57,415	57,966	(551)	-1.0%	55,200	2,215	4.0%
YTD	598,187	586,053	12,135	2.1%	563,598	34,589	6.1%

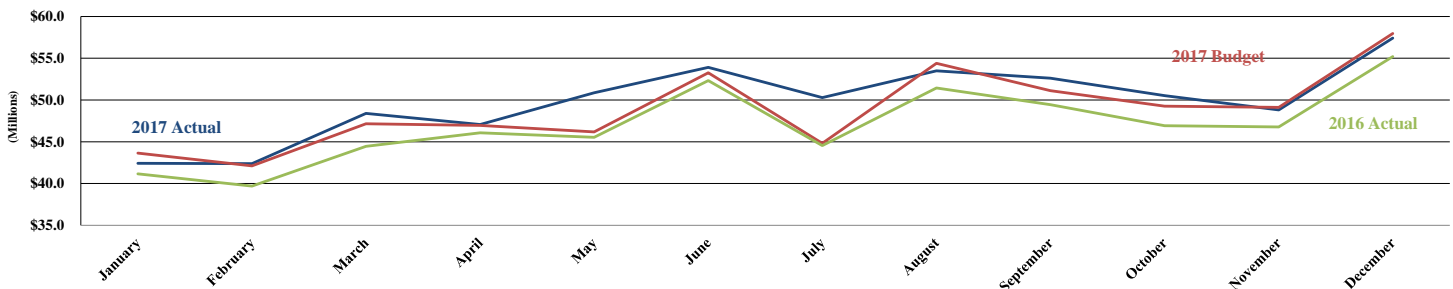
**S&U TAX - DECEMBER 2017
ACTUAL VS. BUDGET**



**S&U TAX - YTD
ACTUAL VS. BUDGET**



SALES AND USE TAX TRENDS

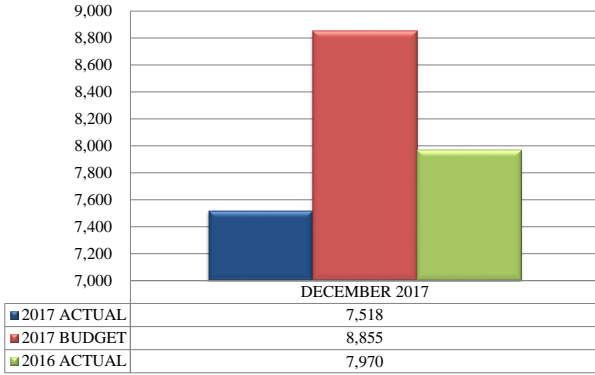




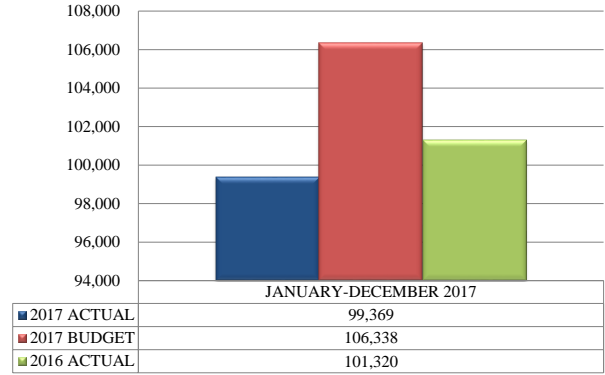
RIDERSHIP DECEMBER 2017

<i>(In Thousands)</i>	2017 ACTUAL	2017 BUDGET	VARIANCE	VARIANCE %	2016 ACTUAL	VARIANCE % to 2016
MONTH	7,518	8,855	(1,336)	-15.1%	7,970	-5.7%
YEAR TO DATE	99,369	106,338	(6,968)	-6.6%	101,320	-1.9%

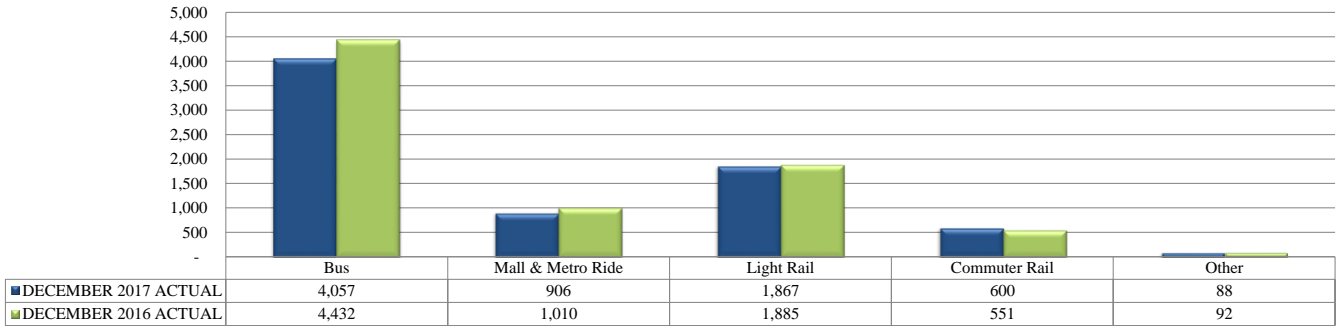
RIDERSHIP - DEC 2017 ACTUAL VS. BUDGET



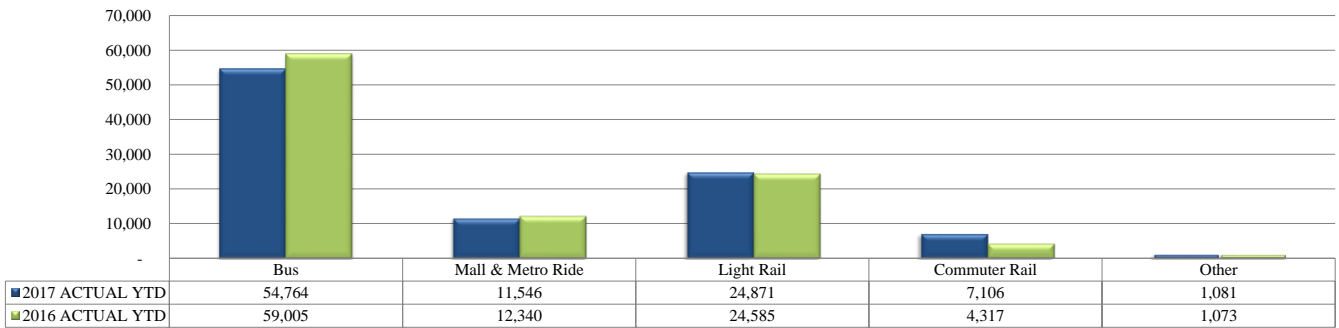
RIDERSHIP - YTD ACTUAL VS. BUDGET



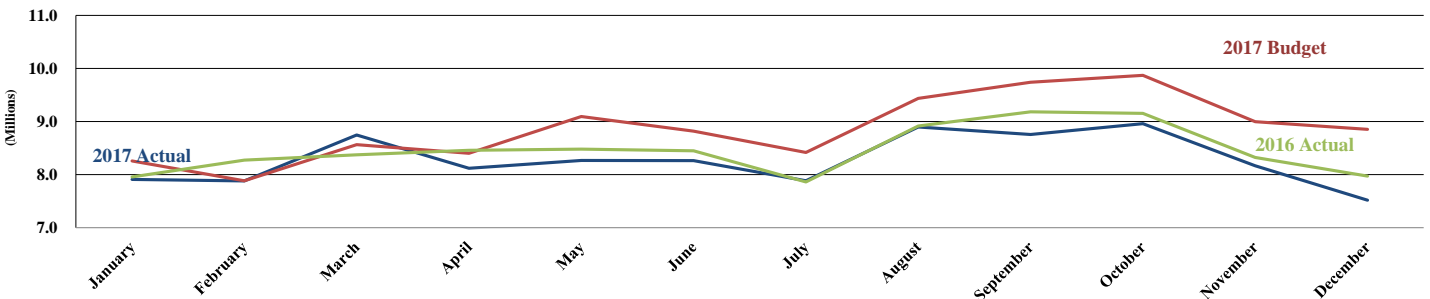
RIDERSHIP BY TYPE - DECEMBER 2017



RIDERSHIP BY TYPE - YTD



RIDERSHIP TRENDS



*University of Colorado A Line service began 4/22/2016
**B Line service began 7/25/2016

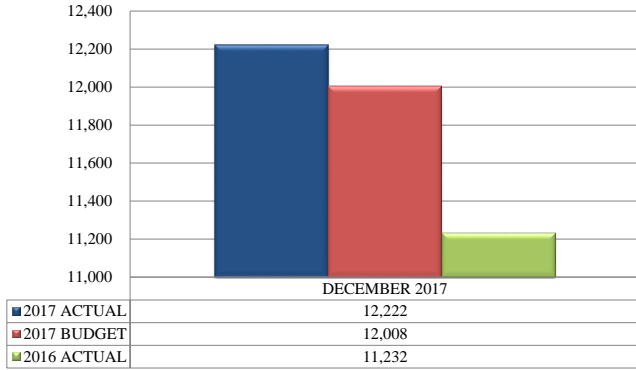
*** R Line Service began 4/24/2017



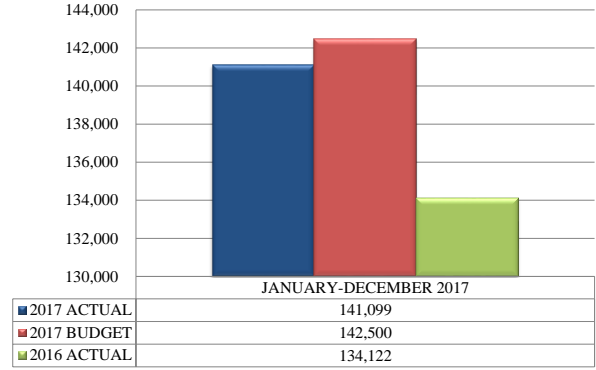
FARE REVENUE DECEMBER 2017

<i>(In Thousands)</i>	2017 ACTUAL	2017 BUDGET	VARIANCE	VARIANCE %	2016 ACTUAL	VARIANCE % to 2016
MONTH	12,222	12,008	214	1.8%	11,232	8.8%
YEAR TO DATE	141,099	142,500	(1,401)	-1.0%	134,122	5.2%

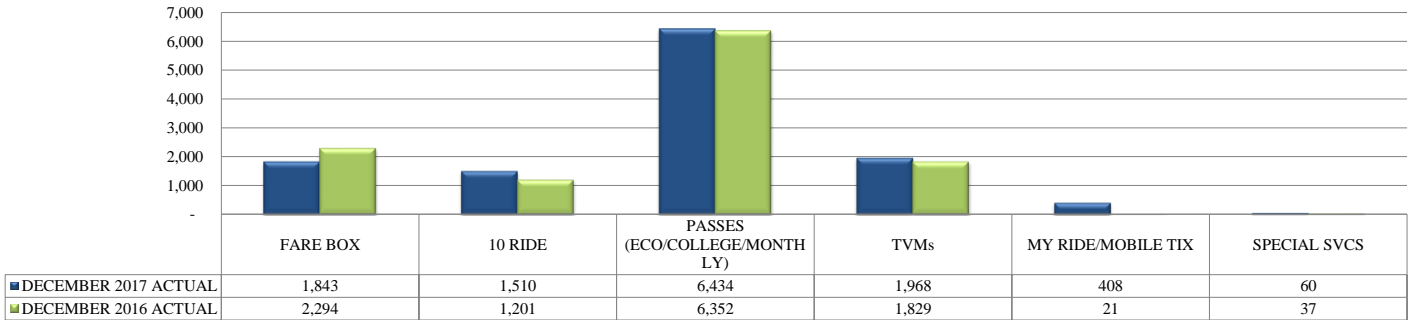
FARE REVENUE - DEC 2017 ACTUAL VS. BUDGET



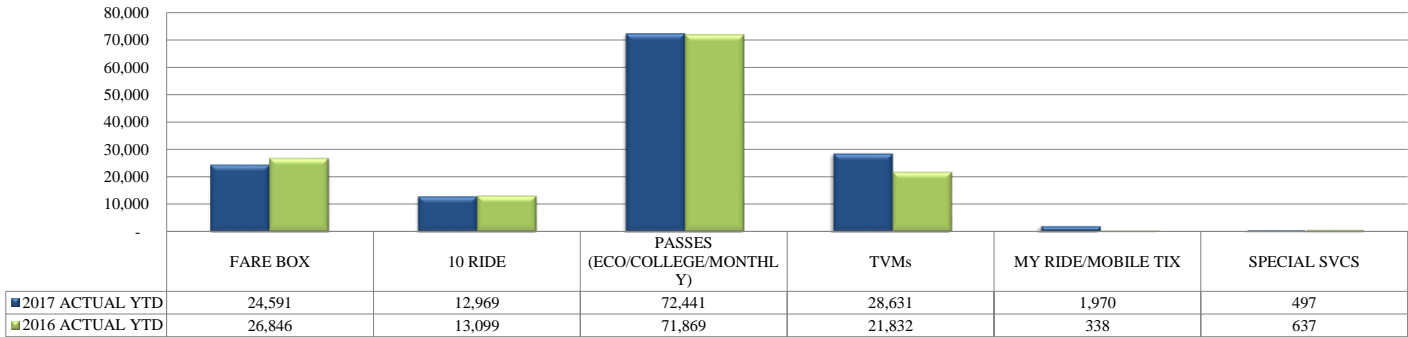
FARE REVENUE - YTD ACTUAL VS. BUDGET



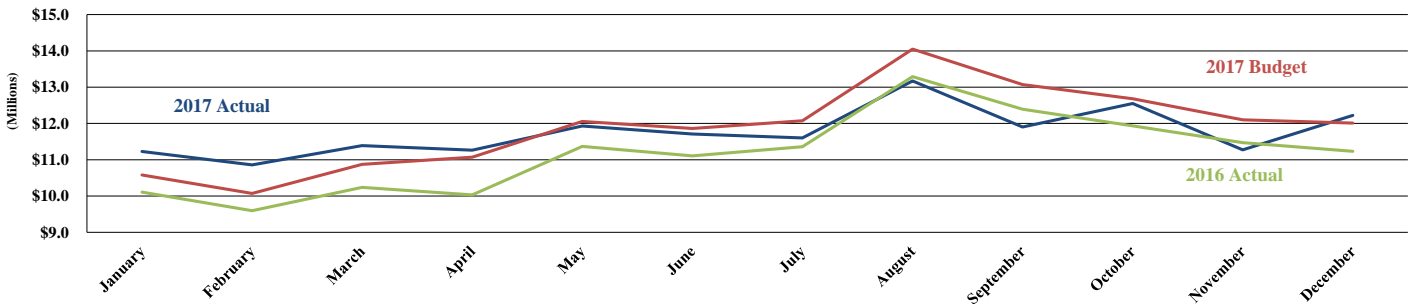
FARE REVENUE - DECEMBER 2017



FARE REVENUE - YTD



FARE REVENUE TRENDS





REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
DECEMBER 31, 2017
 (UNAUDITED)
 (In Thousands)

	2017 Base System	2017 FasTracks Project	2017 FasTracks Ops	2017 Combined	December 31, 2016 Combined	Change	
ASSETS							
CURRENT ASSETS:							
Cash & Cash Equivalents	\$ 132,420	\$ 231,434	\$ 28,470	\$ 392,324	\$ 295,060	\$ 97,264	
Receivables:							
Sales Taxes	63,734	42,490	-	106,224	101,978	4,246	
Grants	725	-	-	725	94,462	(93,737)	(1)
Other (less allowance for doubtful accts)	10,283	8,248	-	18,531	21,130	(2,599)	
Total Net Receivables	74,742	50,738	-	125,480	217,570	(92,090)	
Inventory	33,193	-	-	33,193	34,011	(818)	
Restricted Debt Service/Project Funds	42,843	243,842	-	286,685	493,001	(206,316)	(2)
Other Assets	5,071	7,417	202	12,690	13,642	(952)	
TOTAL CURRENT ASSETS	288,269	533,431	28,672	850,372	1,053,284	(202,912)	
NONCURRENT ASSETS:							
Capital Assets:							
Land	172,258	429,656	-	601,914	584,328	17,586	
Land Improvements	1,310,147	2,602,252	-	3,912,399	3,404,522	507,877	
Buildings	263,860	339,765	-	603,625	606,801	(3,176)	
Revenue Earning Equipment	678,115	607,847	-	1,285,962	1,137,735	148,227	
Shop, Maintenance & Other Equipment	185,530	3,894	-	189,424	261,265	(71,841)	
Construction in Progress	166,976	1,749,090	-	1,916,066	2,165,883	(249,817)	
Total Capital Assets	2,776,886	5,732,504	-	8,509,390	8,160,534	348,856	
Accumulated Depreciation	(1,327,213)	(449,951)	-	(1,777,164)	(1,558,514)	(218,650)	
Net Capital Assets	1,449,673	5,282,553	-	6,732,226	6,602,020	130,206	
TABOR Reserves	14,070	7,250	-	21,320	21,146	174	
Restricted Debt Service/Debt Service Reserves	27,049	60,050	-	87,099	91,922	(4,823)	
Deposits	1,502	-	-	1,502	1,500	2	
TOTAL NONCURRENT ASSETS	1,492,294	5,349,853	-	6,842,147	6,716,588	125,559	
TOTAL ASSETS	\$ 1,780,563	\$ 5,883,284	\$ 28,672	\$ 7,692,519	\$ 7,769,872	\$ (77,353)	
DEFERRED OUTFLOW OF RESOURCES	\$ 85,187	\$ 30,134	\$ -	\$ 115,321	\$ 107,526	\$ 7,795	
(1) Decrease due to grant collections, primarily the FFGA combined with a delay in FTA grant awards (2) Change primarily due to DUSPA bond refunding							



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
DECEMBER 31, 2017
(UNAUDITED)
(In Thousands)

	2017 Base System	2017 FasTracks Project	2017 FasTracks Ops	2017 Combined	December 31, 2016 Combined	Change	
LIABILITIES							
CURRENT LIABILITIES:							
Accounts & Contracts Payable	\$ 45,820	\$ 22,314	\$ 836	\$ 68,970	\$ 105,276	\$ (36,306)	(3)
Current Portion of Long Term Debt	58,950	5,750	-	64,700	60,275	4,425	
Accrued Compensation	22,710	-	-	22,710	21,705	1,005	
Accrued Interest Payable	2,209	16,748	-	18,957	22,115	(3,158)	
Other	37,059	1,443	192	38,694	28,926	9,768	
TOTAL CURRENT LIABILITIES	166,748	46,255	1,028	214,031	238,297	(24,266)	
NONCURRENT LIABILITIES:							
Long Term Debt	548,139	2,908,453	-	3,456,592	3,554,333	(97,741)	(4)
Other Long-Term Liabilities	-	361,048	-	361,048	366,695	(5,647)	
Net Pension Liability	390,058	-	-	390,058	390,058	-	
TOTAL NONCURRENT LIABILITIES	938,197	3,269,501	-	4,207,698	4,311,086	(103,388)	
TOTAL LIABILITIES	\$ 1,104,945	\$ 3,315,756	\$ 1,028	\$ 4,421,729	\$ 4,549,383	\$ (127,654)	
DEFERRED INFLOW OF RESOURCES	\$ 5,144	\$ 331	\$ -	\$ 5,475	\$ 5,764	\$ (289)	
NET POSITION							
Net Investment in Capital Assets	\$ 886,831	\$ 2,555,466	\$ -	\$ 3,442,297	\$ 3,461,953	\$ (19,656)	
Restricted - Debt Service, Projects and Deferrals	33,352	146,580	-	179,932	144,063	35,869	
Restricted - TABOR Reserves	14,259	5,313	2,963	22,535	21,609	926	
Restricted - FasTracks	-	(194,197)	-	(194,197)	(150,225)	(43,972)	(5)
FasTracks Internal Savings Account (FISA)	-	49,428	-	49,428	43,556	5,872	
Assets Held for Sale	-	1,655	-	1,655	1,655	-	
Board Appropriated Fund	17,400	5,732	8,227	31,359	10,400	20,959	
Capital Replacement Fund	2,700	5,732	8,227	16,659	-	16,659	
Unrestricted Operating Reserve/Mgt Reserve	9,700	15,890	-	25,590	-	25,590	
Unrestricted Fund	104,399	5,732	8,227	118,358	102,220	16,138	
Net Pension Liability - Represented	(312,980)	-	-	(312,980)	(312,980)	-	
TOTAL NET POSITION	\$ 755,661	\$ 2,597,331	\$ 27,644	\$ 3,380,636	\$ 3,322,251	\$ 58,385	
TOTAL LIABILITIES & NET POSITION	\$ 1,865,750	\$ 5,913,421	\$ 28,672	\$ 7,807,840	\$ 7,877,398	\$ (69,558)	

(3) Decrease due primarily to fewer year end payable accounts as construction winds down
(4) Decrease due to DUSPA bond refunding
(5) Decrease due to additional FasTracks earned value that will be paid in future years



STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED

DECEMBER 31, 2017

(UNAUDITED)

(In Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
OPERATING REVENUE:										
Passenger Fares	\$ 127,159	\$ 114,230	\$ -	\$ -	\$ 13,940	\$ 28,270	141,099	142,500	(1,401)	-1.0%
Advertising, Rent and Other	6,254	5,941	-	-	830	-	7,084	5,941	1,143	19.2%
Total Operating Revenue	133,413	120,171	-	-	14,770	28,270	148,183	148,441	(258)	-0.2%
OPERATING EXPENSES										
Bus Operations	258,549	262,810	-	-	61	972	258,610	263,782	5,172	2.0% (1)
Rail Operations	51,686	61,666	-	-	30,842	45,579	82,528	107,245	24,717	23.0% (2)
Planning	3,532	9,241	387	1,335	-	-	3,919	10,576	6,657	62.9% (3)
Capital Programs	35,648	49,538	22,442	33,098	-	-	58,090	82,636	24,546	29.7% (4)
Safety, Security and Asset Management	18,613	20,521	-	-	3,786	5,728	22,399	26,249	3,850	14.7% (5)
General Counsel	15,019	11,755	194	175	-	-	15,213	11,930	(3,283)	-27.5% (6)
Finance and Administration	38,269	47,083	409	343	-	-	38,678	47,426	8,748	18.4% (7)
Communications	10,544	12,157	87	561	522	1,803	11,153	14,521	3,368	23.2% (8)
Executive Office	5,716	5,873	-	-	-	-	5,716	5,873	157	2.7%
Board Office	719	1,217	-	-	-	-	719	1,217	498	40.9% (9)
FasTracks Service Increase	(16,365)	(16,365)	16,365	16,365	-	-	-	-	-	0.0%
Depreciation and Other Non-Departmental	56,195	57,565	131,640	148,897	34,218	34,593	222,053	241,055	19,002	7.9%
Total Operating Expenses	478,125	523,061	171,524	200,774	69,429	88,675	719,078	812,510	93,432	11.5%
OPERATING INCOME/(LOSS)	(344,712)	(402,890)	(171,524)	(200,774)	(54,659)	(60,405)	(570,895)	(664,069)	93,174	14.0%
NONOPERATING REVENUE (EXPENSES)										
Sales & Use Tax	358,912	351,632	168,929	161,770	70,346	72,566	598,187	585,968	12,219	2.1%
Operating Grants	56,002	89,281	2,794	14,504	-	-	58,796	103,785	(44,989)	-43.3%
Investment Income	2,925	1,320	60,106	2,877	-	-	63,031	4,197	58,834	1401.8%
Other Income	1,757	3,101	8,218	8,221	-	-	9,975	11,322	(1,347)	-11.9%
Gain/(Loss) Capital Assets	89	-	-	-	-	-	89	-	89	0.0%
Interest Expense	(21,972)	(21,840)	(83,893)	(107,879)	-	-	(105,865)	(129,719)	23,854	18.4%
Net Nonoperating Revenue (Expense)	397,713	423,494	156,154	79,493	70,346	72,566	624,213	575,553	48,660	8.5%
INCOME BEFORE CAPITAL GRANTS	53,001	20,604	(15,370)	(121,281)	15,687	12,161	53,318	(88,516)	141,834	-160.2%
Capital Grants and Local Contributions	18,566	61,117	47,706	357,781	-	-	66,272	418,898	(352,626)	-84.2%
INCREASE/(DECREASE) IN NET POSITION	\$ 71,567	\$ 81,721	\$ 32,336	\$ 236,500	\$ 15,687	\$ 12,161	\$ 119,590	\$ 330,382	\$ (210,792)	-63.8%

- (1) Variance is due to timing of invoices for contracted services as well as parts and supplies orders lagging expectations
- (2) Variance is due to the timing of rail line openings and parts and wages being lower than expected
- (3) Variance is due to the timing of payment for management services
- (4) Variance primarily due to the reversal of a December bill of sale for US36 assets on FasTracks and timing of multiple projects on Base System
- (5) Variance is primarily due to the timing of payment for outside security services and contracted maintenance in which accruals are recorded at year-end
- (6) Variance is primarily due to higher-than-expected self-insured claims for liability and worker's compensation
- (7) Variance is primarily due to the timing of purchase of data processing services in which encumbrances have been incurred
- (8) Variance is primarily due to the timing of production of outside promotional and informational materials and costs related to rail openings
- (9) Variance due year-end accrued expenses that did not materialize

NOTE: the Q3 2017 SB154 cost recovery ratio was 49.7% which exceeds the statutory minimum of 30.0%



**REGIONAL TRANSPORTATION DISTRICT
1% SALES AND USE TAX REVENUE - SYSTEM WIDE**

DECEMBER 31, 2017

(In Thousands)

2017 ACTUAL VS. BUDGET

	January 2017	February 2017	March 2017	April 2017	May 2017	June 2017	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017	Total Year To Date
Actual	\$ 42,418	\$ 42,386	\$ 48,393	\$ 47,072	\$ 50,865	\$ 53,902	\$ 50,296	\$ 53,490	\$ 52,610	\$ 50,532	\$ 48,809	\$ 57,415	\$ 598,187
Budget	43,655	42,118	47,157	46,968	46,193	53,269	44,823	54,403	51,125	49,261	49,115	57,966	586,054
Favorable/(Unfavorable)	\$ (1,237)	\$ 269	\$ 1,237	\$ 104	\$ 4,672	\$ 632	\$ 5,473	\$ (912)	\$ 1,485	\$ 1,271	\$ (306)	\$ (551)	\$ 12,134
% Favorable/(Unfavorable) - Month	-2.8%	0.6%	2.6%	0.2%	10.1%	1.2%	12.2%	-1.7%	2.9%	2.6%	-0.6%	-1.0%	
% Favorable/(Unfavorable) - YTD	-2.8%	-1.1%	0.2%	0.2%	2.2%	2.0%	3.4%	2.7%	2.7%	2.7%	2.4%	2.1%	

2017 VS. 2016 ACTUALS

Net Sales & Use Tax Received	January	February	March	April	May	June	July	August	September	October	November	December	Total
2017	\$ 42,418	\$ 42,386	\$ 48,393	\$ 47,072	\$ 50,865	\$ 53,902	\$ 50,296	\$ 53,490	\$ 52,610	\$ 50,532	\$ 48,809	\$ 57,415	\$ 598,187
2016	41,168	39,696	44,462	46,084	45,529	52,319	44,548	51,450	49,441	46,923	46,779	55,200	563,598
Change from to 2015	\$ 1,250	\$ 2,690	\$ 3,931	\$ 988	\$ 5,336	\$ 1,582	\$ 5,748	\$ 2,040	\$ 3,169	\$ 3,609	\$ 2,031	\$ 2,215	
% Increase/(Decrease) by Month vs. 2015	3.0%	6.8%	8.8%	2.1%	11.7%	3.0%	12.9%	4.0%	6.4%	7.7%	4.3%	4.0%	
% Increase YTD vs. 2015	3.0%	4.9%	6.3%	5.2%	6.5%	5.9%	6.9%	6.5%	6.4%	6.6%	6.4%	6.1%	

REGIONAL TRANSPORTATION DISTRICT
RIDERSHIP
(UNAUDITED)

2017 RIDERSHIP (in Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD 2017	YTD 2016	Variance	% Variance
Fixed Route	4,388	4,350	4,550	4,152	4,189	4,074	3,903	4,474	4,470	4,648	4,246	3,805	51,250	N/A	N/A	N/A
Flatiron Flyer	235	242	268	256	244	249	232	269	274	290	255	217	3,032	N/A	N/A	N/A
Call-n-Ride	41	39	45	41	42	37	34	43	41	44	40	35	482	N/A	N/A	N/A
Total Bus Service	4,664	4,631	4,862	4,448	4,476	4,360	4,170	4,786	4,786	4,983	4,542	4,057	54,764	54,573	191	0.4%
C Line	98	103	106	106	109	103	98	132	109	110	102	87	1,264	N/A	N/A	N/A
D Line	443	437	487	439	429	404	429	479	501	505	442	394	5,390	N/A	N/A	N/A
E Line	353	339	382	361	376	413	403	449	450	436	374	344	4,680	N/A	N/A	N/A
F Line	220	224	266	247	227	236	212	264	258	262	251	210	2,877	N/A	N/A	N/A
H Line	340	400	440	434	406	400	369	466	472	449	404	365	4,945	N/A	N/A	N/A
R Line ¹	-	-	128	127	138	146	147	160	158	156	153	147	1,460	N/A	N/A	N/A
W Line	310	318	362	369	352	391	369	387	379	376	322	320	4,255	N/A	N/A	N/A
Total Light Rail	1,765	1,821	2,172	2,083	2,037	2,093	2,027	2,337	2,327	2,294	2,049	1,867	24,871	22,700	2,171	9.6%
A Line ²	443	434	517	504	567	583	586	623	610	620	579	556	6,622	3,586	3,036	84.7%
B Line ³	31	30	35	37	39	42	43	49	49	44	41	45	484	180	305	169.6%
G Line	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Total Commuter Rail	473	463	552	542	606	625	628	672	660	665	620	600	7,106	3,765	3,341	88.7%
Mall Shuttle	897	831	995	896	987	1,027	912	935	835	856	803	847	10,822	10,801	21	0.2%
MetroRide	23	51	70	64	67	66	60	70	61	70	64	59	724	529	195	36.9%
Access-a-Ride	58	57	65	59	63	62	58	66	61	65	62	62	739	635	104	16.3%
Access-a-Cab	13	9	10	13	13	13	13	13	12	12	11	11	144	160	(16)	-10.1%
Vanpool	17	17	19	17	18	17	15	17	15	16	15	15	199	187	13	6.7%
Total Other Services	1,009	965	1,160	1,048	1,148	1,185	1,058	1,102	984	1,019	956	994	12,628	12,311	317	2.6%
Total System	7,911	7,880	8,746	8,121	8,266	8,263	7,883	8,898	8,757	8,960	8,166	7,518	99,369	93,350	6,020	6.4%

¹ The R Line opened for revenue service on February 24, 2017

² The A Line opened for revenue service on April 22, 2016

³ The B Line opened for revenue service on July 25, 2016



**REGIONAL TRANSPORTATION DISTRICT
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)**
(In Thousands)

2018 RECOMMENDED BUDGET

	Risk Level	Actual		Estimated			Estimated in APE 2019-2023	Estimated in LRP 2024-2030	Estimated in LRP 2031-2040	Total
		2013-2015	2016	2017	2018	2013-2018				
IDENTIFIED SOURCES:										
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 7,754	\$ 7,148	\$ 9,716	\$ 11,487	\$ 36,105	\$ 86,516	\$ 159,264	\$ 271,361	\$ 553,246
Reduce Fastracks Minimum Unrestricted Fund Balance from \$150 million	Medium	-	-	-	-	-	-	-	-	-
Reduce Fastracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	4,500	3,500	-	-	8,000	-	-	-	8,000
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extension	Low	9,000	-	-	-	9,000	-	-	-	9,000
Achieve project underruns on Fastracks projects currently under contract 1	Low	12,600	5,653	7,551	15,000	40,804	-	-	-	40,804
Sales and lease opportunities for all RTD properties 2	Low	5,563	4,096	4,419	-	14,078	-	-	-	14,078
Request local financial participation in projects above the current 2.5%	Low	-	3,512	8,333	10,333	22,178	-	-	-	22,178
Restore FISA drawdowns for operations between 2031-2040 3	Low	-	-	-	-	-	-	-	182,489	182,489
Sales tax audit/parity	Low	-	-	-	-	-	-	-	-	-
Total Sources		39,417	23,909	30,019	36,820	130,165	86,516	159,264	453,850	829,795
IDENTIFIED USES:										
US36 Project draws 1		(958)	-	(776)	(4,395)	(6,129)	-	(24,449)	-	(30,578)
North Metro Project draws		(11,901)	(3,399)	(7,038)	-	(22,338)	-	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		-	(3,512)	(8,333)	(10,333)	(22,178)	-	-	-	(22,178)
Debt service and operations funding 1,3		-	-	-	-	-	(131,894)	(160,957)	(121,812)	(414,663)
Return to 3 months O&M Fund Balance 1		-	-	(8,000)	-	(8,000)	-	-	-	(8,000)
Total Uses		(12,859)	(6,911)	(24,147)	(14,728)	(58,645)	(131,894)	(185,406)	(121,812)	(497,757)
Net Sources and Uses		\$ 26,558	\$ 16,998	\$ 5,872	\$ 22,092	\$ 71,520	\$ (45,378)	\$ (26,142)	\$ 332,038	\$ 332,038
Fastracks Internal Savings Account Balance		\$ 26,558	\$ 43,556	\$ 49,428	\$ 71,520	\$ 71,520	\$ 26,142	\$ -	\$ 332,038	\$ 332,038

¹ Includes approved changes from 2017 Annual Program Evaluation and Long Range Plan

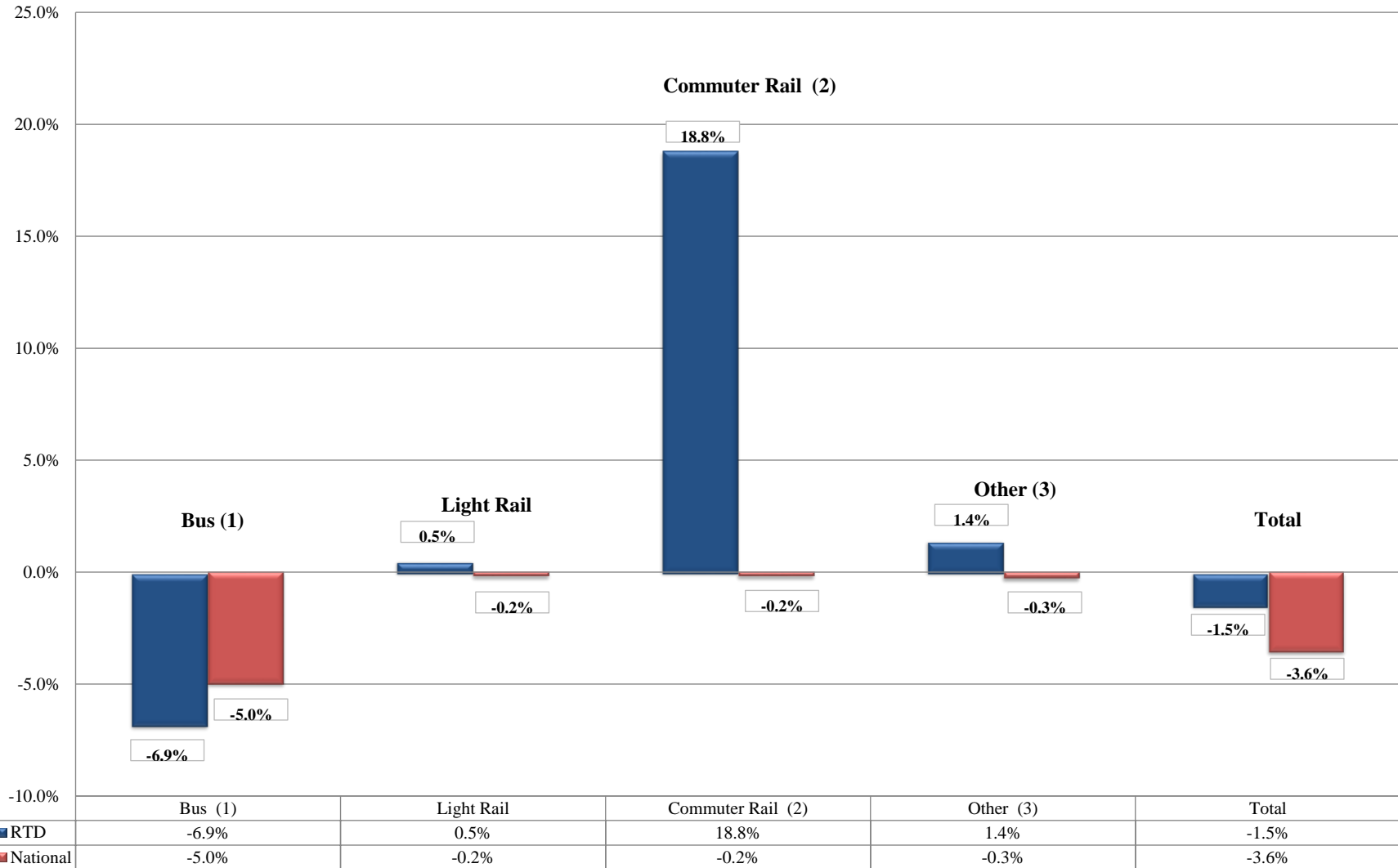
² Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096; plus Alameda property sale of \$5,140

³ The Long Range Financial Plan adopted in 2017 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in Fastracks.



RIDERSHIP COMPARISON THROUGH THIRD QUARTER 2017

NINE MONTHS ENDING SEPTEMBER 2017 vs. SEPTEMBER 2016



NOTE: Data is not yet available for the 4th quarter

Source: APTA Third Quarter 2017 Ridership Report (<http://www.apta.com/resources/statistics/Documents/Ridership/2017-q3-ridership-APTA.pdf>)

(1) Bus includes Mall Shuttle and Free MetroRide

(2) Commuter Rail has been adjusted for openings to only compare full months of revenue ridership

(3) Other includes Access-a-Ride and Access-a-Cab



RIDERSHIP COMPARISON

By Agency (Bus, Light Rail and Commuter Rail)

NINE MONTHS ENDING SEPTEMBER

State	City	Agency Name	In Thousands			
			YTD September 2017	YTD September 2016	Change	% Change
AZ	Phoenix	City of Phoenix PTD	37,782	36,187	1,596	4.4%
CA	Los Angeles	Los Angeles County MTA	272,809	289,032	(16,222)	-5.6%
CA	San Diego	San Diego MTS	64,696	67,159	(2,464)	-3.7%
CA	San Francisco	San Francisco Muni/BART	118,952	119,409	(457)	-0.4%
CO	Denver	RTD	73,941	75,063	(1,121)	-1.5%
DC	Washington	WMATA	89,677	93,735	(4,058)	-4.3%
FL	Fort Lauderdale	Broward County Transit	21,427	25,825	(4,399)	-17.0%
GA	Atlanta	MARTA	42,559	44,231	(1,671)	-3.8%
IL	Chicago	Chicago Transit Authority	240,859	250,036	(9,177)	-3.7%
MA	Boston	Massachusetts Bay Transit Authority	163,281	170,538	(7,257)	-4.3%
MD	Baltimore	Maryland Transit Administration	65,654	70,362	(4,708)	-6.7%
MI	Detroit	City of Detroit DOT	17,398	20,088	(2,690)	-13.4%
MN	Minneapolis	Metro Transit	62,082	62,071	11	0.0%
MO	Saint Louis	Bi-State Development Authority	29,443	31,567	(2,124)	-6.7%
NJ	Newark	New Jersey Transit Corp	195,478	201,162	(5,683)	-2.8%
NV	Las Vegas	RTC of Southern Nevada	47,201	48,342	(1,141)	-2.4%
NY	New York	MTA	688,949	720,983	(32,035)	-4.4%
OH	Cleveland	Greater Cleveland Regional TA	24,940	27,262	(2,322)	-8.5%
OR	Portland	Tri-County Metro	73,365	74,975	(1,610)	-2.1%
PA	Philadelphia	Southeastern Pennsylvania TA	155,425	161,924	(6,498)	-4.0%
TX	Dallas	Dallas Area Rapid Transit	47,352	47,839	(488)	-1.0%
TX	Houston	Metro TA of Harris County	63,031	63,948	(916)	-1.4%
WA	Seattle	King County DOT	81,503	81,384	120	0.1%
WI	Milwaukee	Milwaukee County Transit System	23,981	25,354	(1,373)	-5.4%

NOTE: Data is not yet available for the 4th quarter

Source: APTA Third Quarter 2017 Ridership Report (<http://www.apta.com/resources/statistics/Documents/Ridership/2017-q3-ridership-APTA.pdf>)