



MONTHLY FINANCIAL STATUS JANUARY 2018

To: Dave Genova, General Manager and CEO
 From: Heather McKillop, CFO and AGM Administration
 Date: March 13, 2018

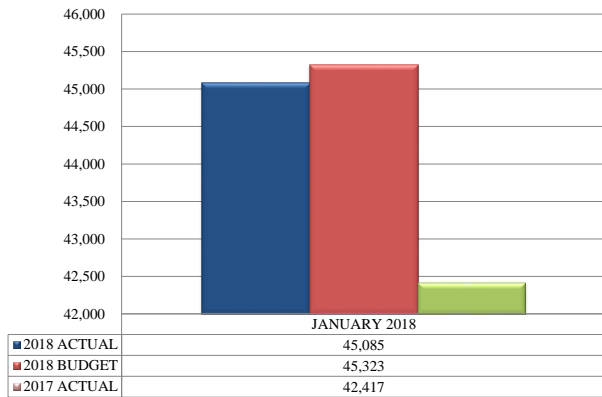
ACTION	DISCUSSION	INFO
		x

JANUARY 2018 ACTUAL VS. BUDGET	YTD 2018 ACTUAL VS. BUDGET	JANUARY 2018 VS. 2017	YEAR TO DATE 2018 VS. 2017
S&U TAX -0.5%	S&U TAX -0.5%	S&U TAX 6.3%	S&U TAX 6.3%
RIDERSHIP -2.6%	RIDERSHIP -2.6%	RIDERSHIP 2.0%	RIDERSHIP 2.0%
FARE REVENUE 0.2%	FARE REVENUE 0.2%	FARE REVENUE 4.9%	FARE REVENUE 4.9%

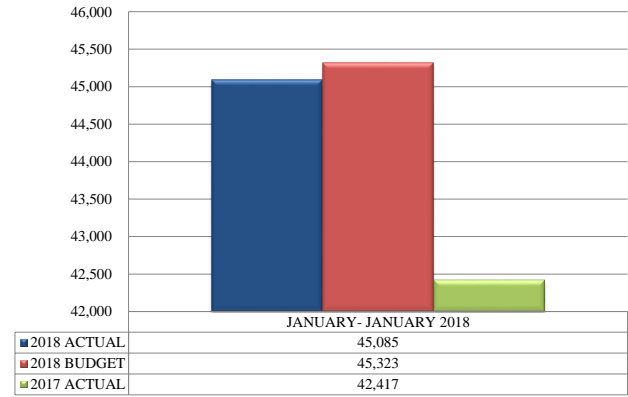
SALES AND USE TAX JANUARY 2018

(In Thousands)	2018		VARIANCE	VARIANCE %	2017 ACTUAL	VARIANCE TO 2017	VARIANCE %
	ACTUAL	BUDGET					
MONTH	45,085	45,323	(238)	-0.5%	42,417	2,668	6.3%
YTD	45,085	45,323	(238)	-0.5%	42,417	2,668	6.3%

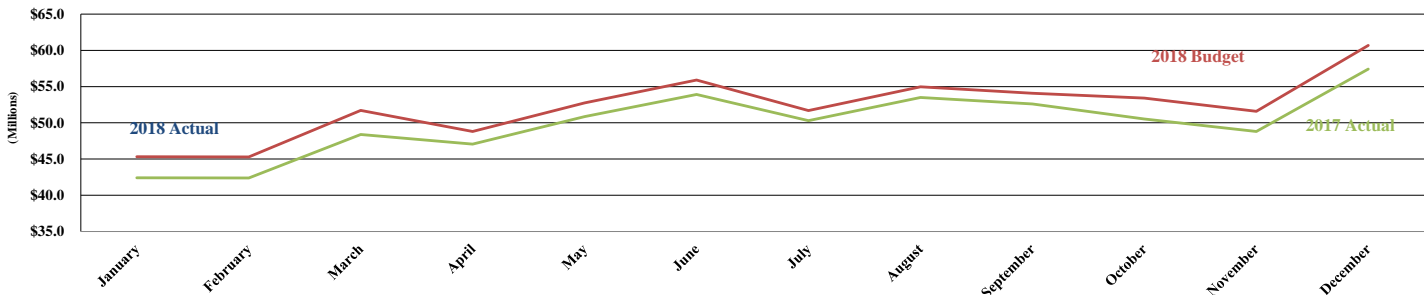
**S&U TAX - JANUARY 2018
ACTUAL VS. BUDGET**



**S&U TAX - YTD
ACTUAL VS. BUDGET**



SALES AND USE TAX TRENDS



Note: The 2018 CU Leads forecast is +4.7% but Q1 is forecasted to increase 6.9% over Q1 2017

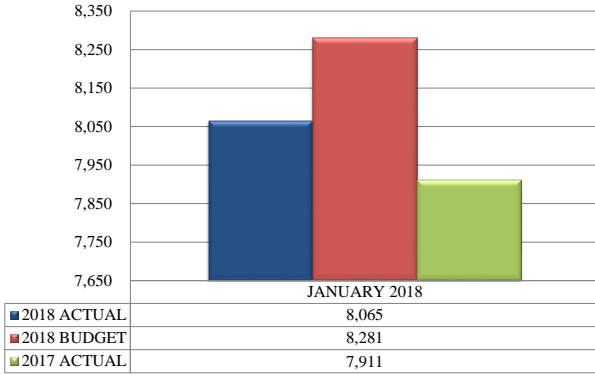


RIDERSHIP JANUARY 2018

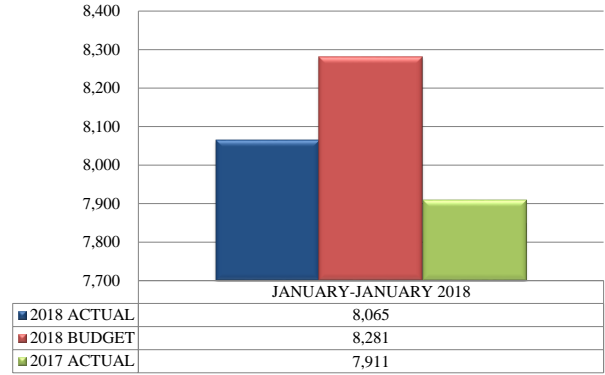
(In Thousands)

	2018 ACTUAL	2018 BUDGET	VARIANCE	VARIANCE %	2017 ACTUAL	VARIANCE % to 2017
MONTH	8,065	8,281	(216)	-2.6%	7,911	2.0%
YEAR TO DATE	8,065	8,281	(216)	-2.6%	7,911	2.0%

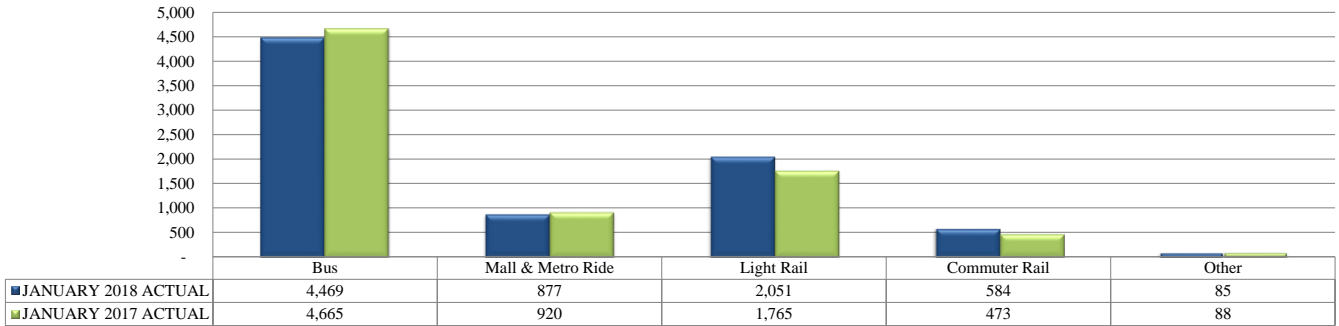
RIDERSHIP - JAN 2018 ACTUAL VS. BUDGET



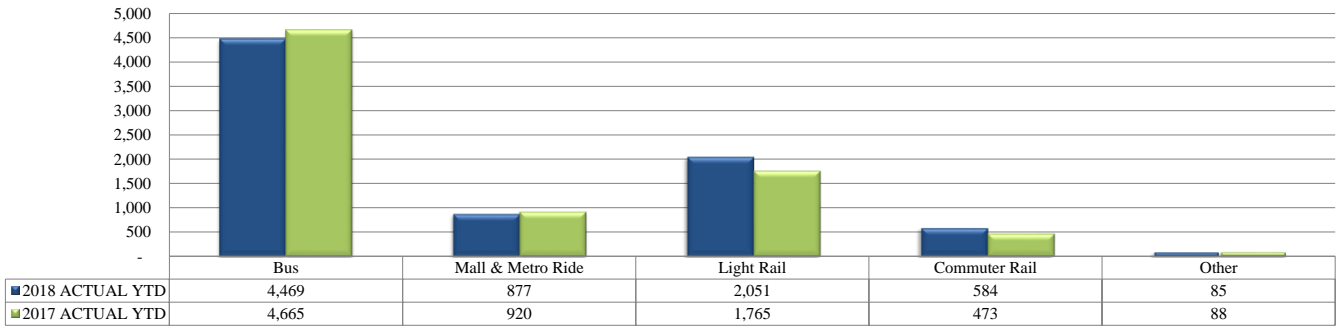
RIDERSHIP - YTD ACTUAL VS. BUDGET



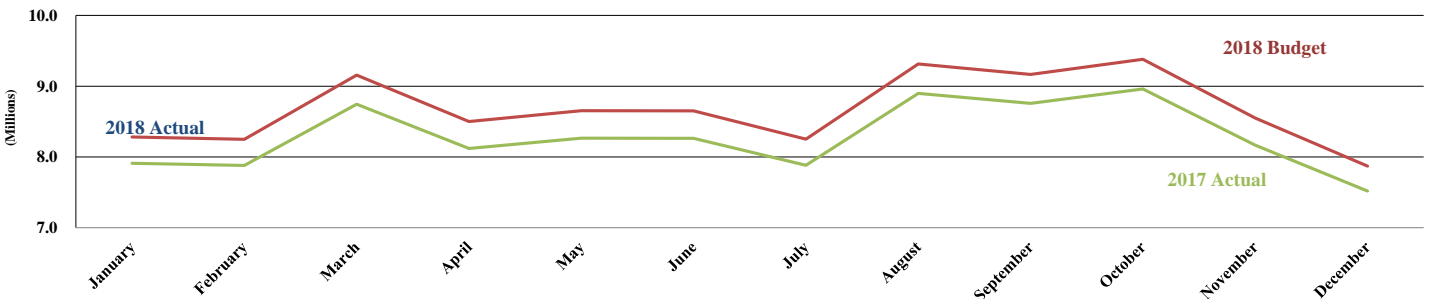
RIDERSHIP BY TYPE - JANUARY 2018



RIDERSHIP BY TYPE - YTD



RIDERSHIP TRENDS



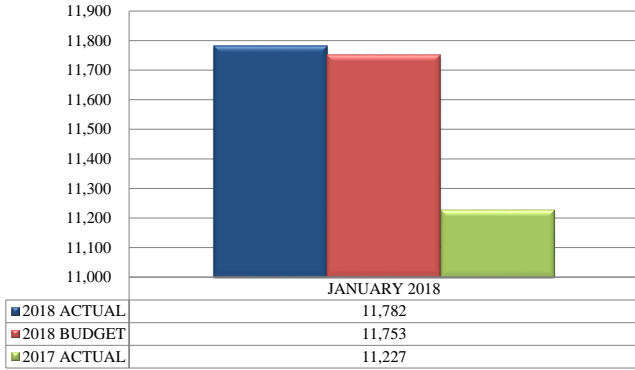
Note: R Line Service began 4/24/2017



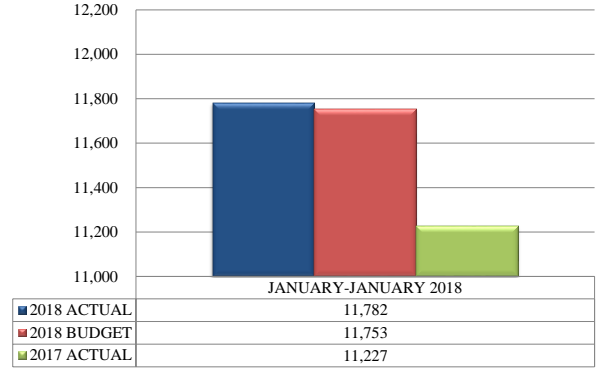
FARE REVENUE JANUARY 2018

<i>(In Thousands)</i>	2018 ACTUAL	2018 BUDGET	VARIANCE	VARIANCE %	2017 ACTUAL	VARIANCE % to 2017
MONTH	11,782	11,753	29	0.2%	11,227	4.9%
YEAR TO DATE	11,782	11,753	29	0.2%	11,227	4.9%

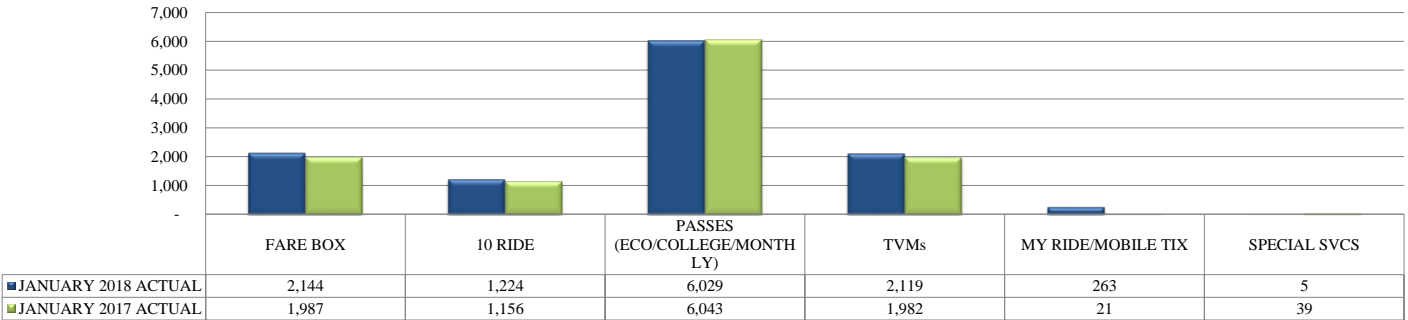
FARE REVENUE - JAN 2018 ACTUAL VS. BUDGET



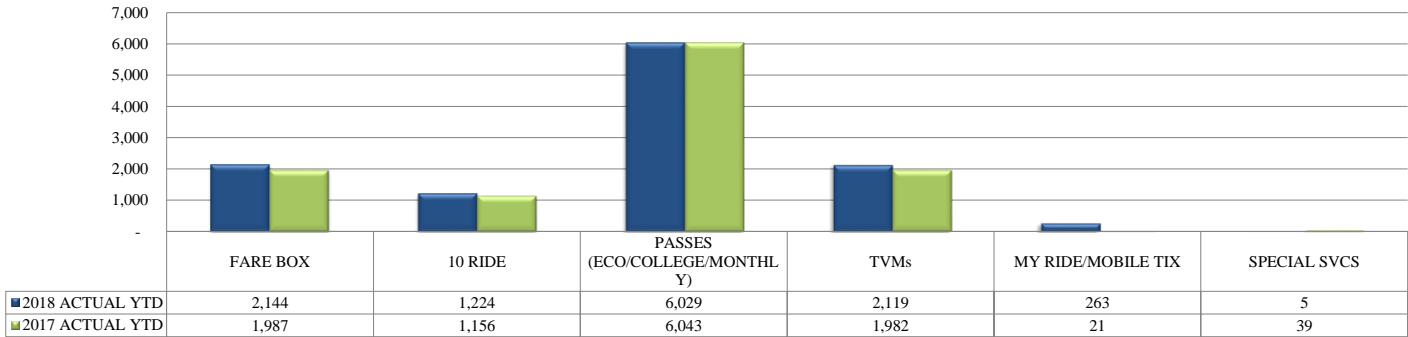
FARE REVENUE - YTD ACTUAL VS. BUDGET



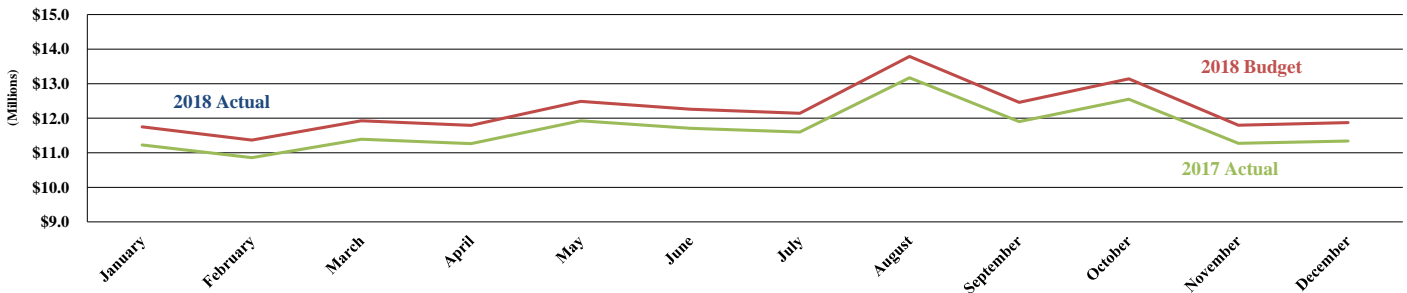
FARE REVENUE - JANUARY 2018



FARE REVENUE - YTD



FARE REVENUE TRENDS



Note: The increase in 2018 is primarily from TVM sales