



## MONTHLY FINANCIAL STATUS NOVEMBER 2017

To: Dave Genova, General Manager and CEO  
 From: Heather McKillop, Chief Financial Officer  
 Date: January 23, 2018

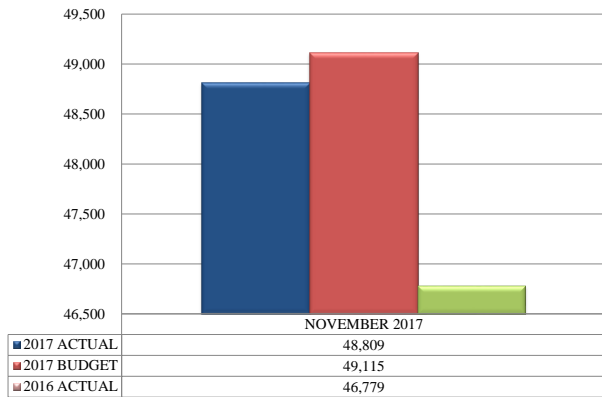
ACTION	DISCUSSION	INFO
		x

NOVEMBER 2017 ACTUAL VS. BUDGET	YTD 2017 ACTUAL VS. BUDGET	NOVEMBER 2017 VS. 2016	YEAR TO DATE 2017 VS. 2016
<b>S&amp;U TAX</b> -0.6%	<b>S&amp;U TAX</b> 2.4%	<b>S&amp;U TAX</b> 4.3%	<b>S&amp;U TAX</b> 6.4%
<b>RIDERSHIP</b> -9.3%	<b>RIDERSHIP</b> -5.8%	<b>RIDERSHIP</b> -2.0%	<b>RIDERSHIP</b> -1.6%
<b>FARE REVENUE</b> -6.8%	<b>FARE REVENUE</b> -1.2%	<b>FARE REVENUE</b> -1.7%	<b>FARE REVENUE</b> 4.9%

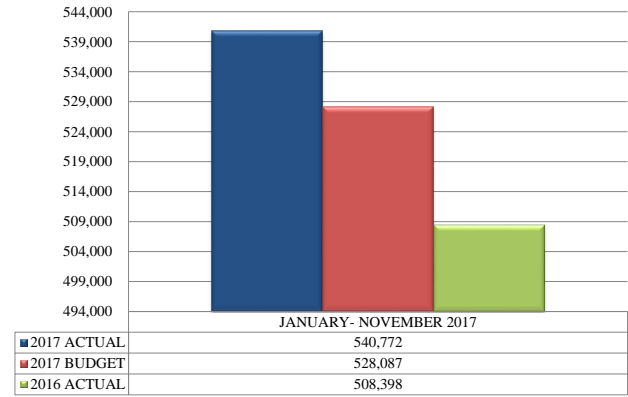
### SALES AND USE TAX NOVEMBER 2017

(In Thousands)	2017	2017	VARIANCE	VARIANCE %	2016	VARIANCE TO 2016	VARIANCE %
	ACTUAL	BUDGET			ACTUAL		
MONTH	48,809	49,115	(306)	-0.6%	46,779	2,031	4.3%
YTD	540,772	528,087	12,686	2.4%	508,398	32,374	6.4%

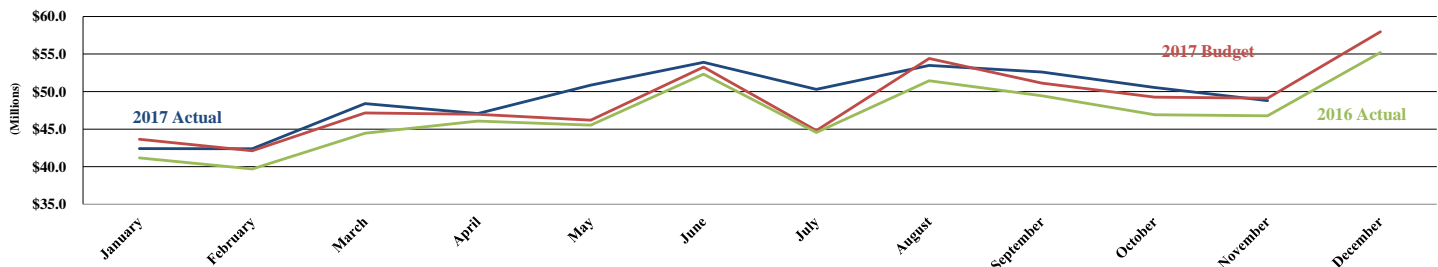
**S&U TAX - NOVEMBER 2017  
ACTUAL VS. BUDGET**



**S&U TAX - YTD  
ACTUAL VS. BUDGET**



### SALES AND USE TAX TRENDS



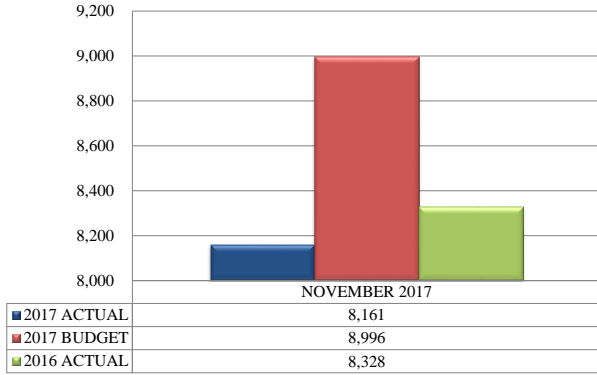
NOTE: November sales and use taxes includes a reduction of \$5.3m for an adjustment for a filing error, however, that adjustment will be mostly reversed in December.



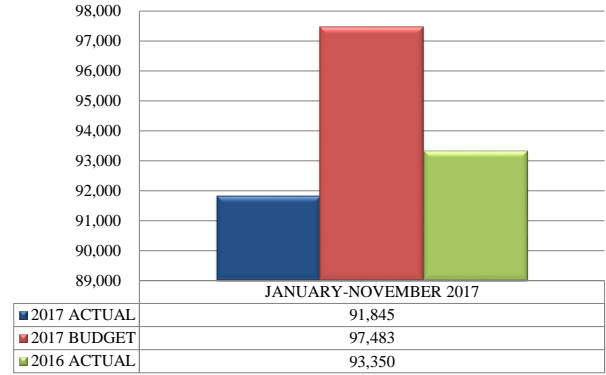
# RIDERSHIP NOVEMBER 2017

<i>(In Thousands)</i>	2017 ACTUAL	2017 BUDGET	VARIANCE	VARIANCE %	2016 ACTUAL	VARIANCE % to 2016
MONTH	8,161	8,996	(835)	-9.3%	8,328	-2.0%
YEAR TO DATE	91,845	97,483	(5,638)	-5.8%	93,350	-1.6%

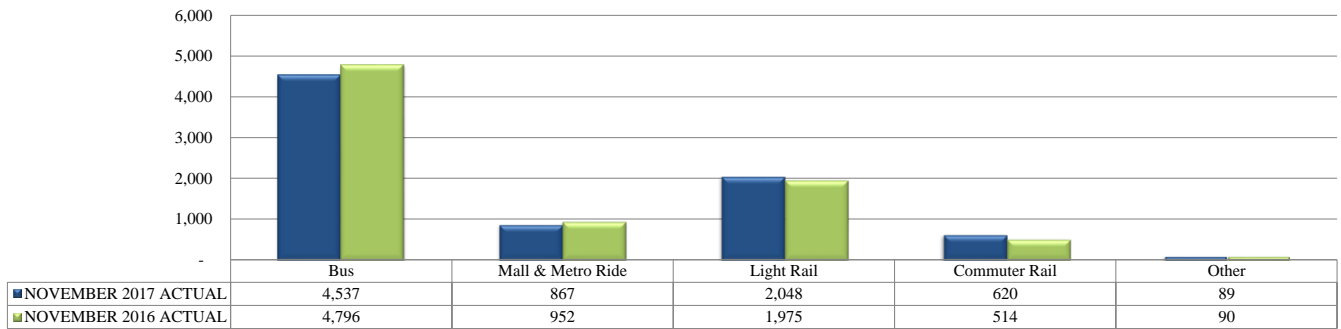
### RIDERSHIP - NOV 2017 ACTUAL VS. BUDGET



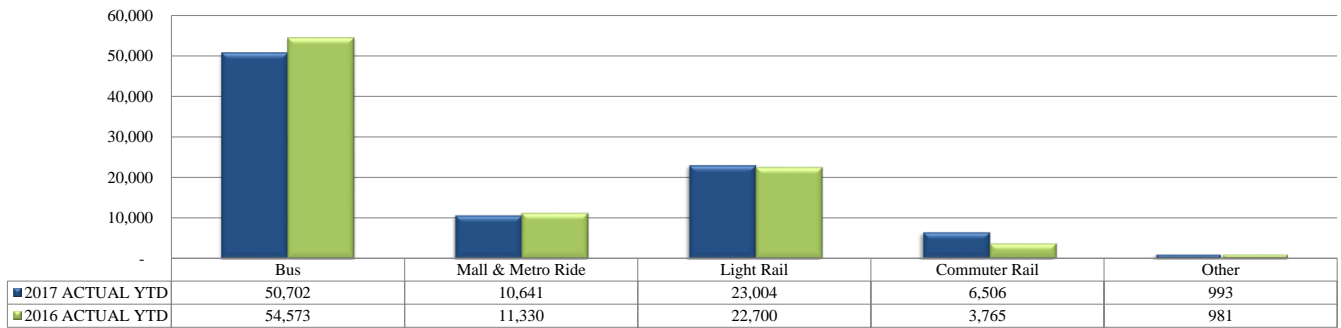
### RIDERSHIP - YTD ACTUAL VS. BUDGET



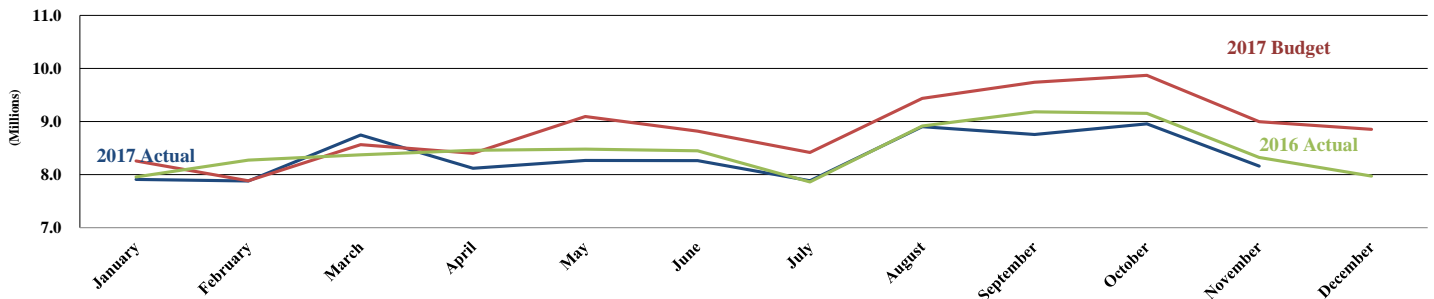
### RIDERSHIP BY TYPE - NOVEMBER 2017



### RIDERSHIP BY TYPE - YTD



### RIDERSHIP TRENDS



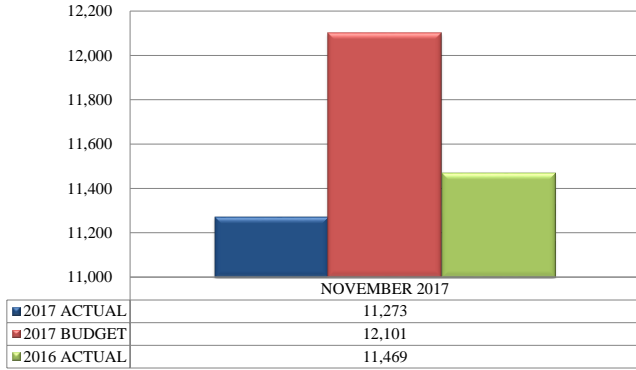
\*Service began 4/22/2016  
\*\*Service began 7/25/2016



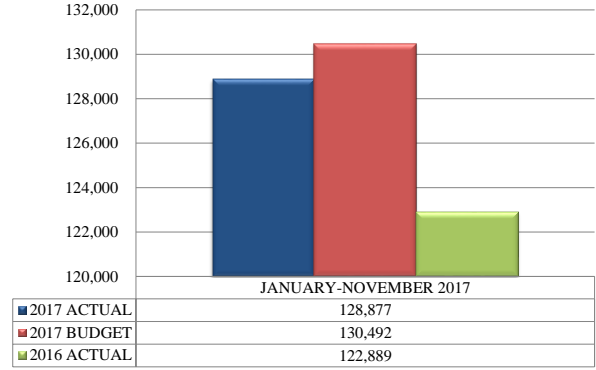
# FARE REVENUE NOVEMBER 2017

<i>(In Thousands)</i>	2017 ACTUAL	2017 BUDGET	VARIANCE	VARIANCE %	2016 ACTUAL	VARIANCE % to 2016
MONTH	11,273	12,101	(828)	-6.8%	11,469	-1.7%
YEAR TO DATE	128,877	130,492	(1,615)	-1.2%	122,889	4.9%

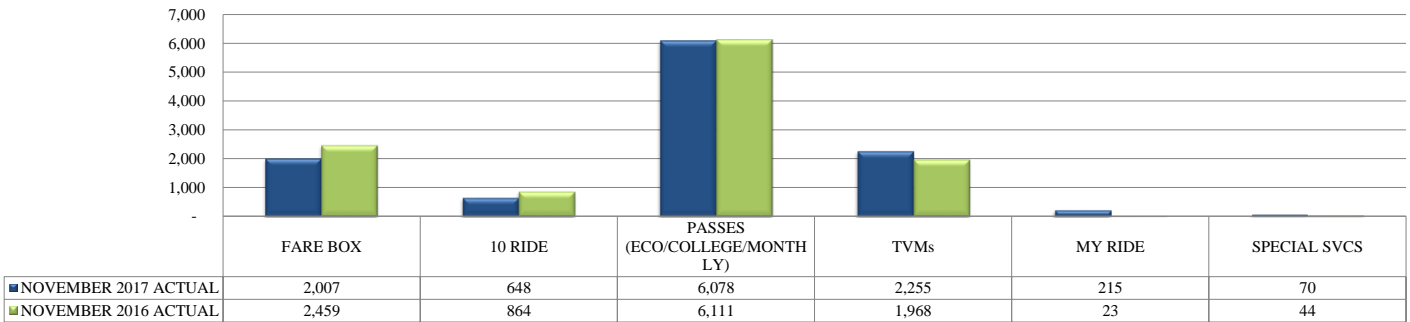
### FARE REVENUE - NOV 2017 ACTUAL VS. BUDGET



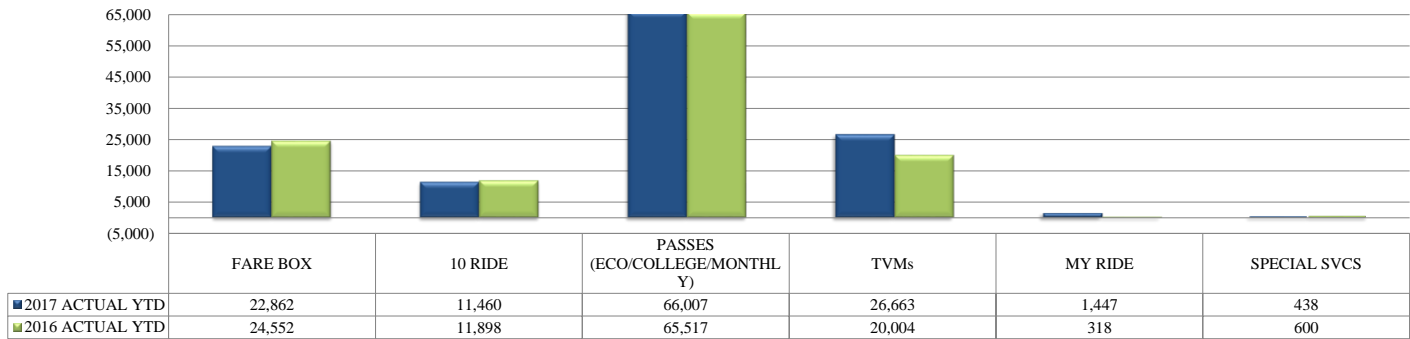
### FARE REVENUE - YTD ACTUAL VS. BUDGET



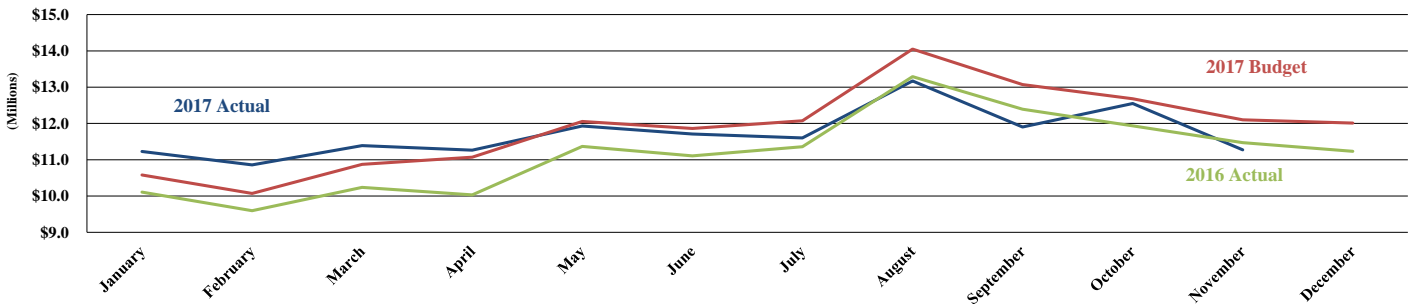
### FARE REVENUE - NOVEMBER 2017



### FARE REVENUE - YTD



### FARE REVENUE TRENDS





**REGIONAL TRANSPORTATION DISTRICT**  
**STATEMENT OF NET POSITION - COMBINED**  
**NOVEMBER 30, 2017**  
(UNAUDITED)  
(In Thousands)

	2017 Base System	2017 FasTracks Project	2017 FasTracks Ops	2017 Combined	December 31, 2016 Combined	Change	
<b>ASSETS</b>							
<b>CURRENT ASSETS:</b>							
Cash & Cash Equivalents	\$ 86,795	\$ 191,129	\$ 35,552	\$ 313,476	\$ 295,060	\$ 18,416	
Receivables:							
Sales Taxes	59,605	39,736	-	99,341	101,978	(2,637)	
Grants	748	-	-	748	94,462	(93,714)	(1)
Other (less allowance for doubtful accts)	5,487	7,524	-	13,011	21,130	(8,119)	
Total Net Receivables	65,840	47,260	-	113,100	217,570	(104,470)	
Inventory	33,487	-	-	33,487	34,011	(524)	
Restricted Debt Service/Project Funds	69,334	313,837	-	383,171	493,001	(109,830)	(2)
Other Assets	5,033	7,450	227	12,710	13,642	(932)	
<b>TOTAL CURRENT ASSETS</b>	<b>260,489</b>	<b>559,676</b>	<b>35,779</b>	<b>855,944</b>	<b>1,053,284</b>	<b>(197,340)</b>	
<b>NONCURRENT ASSETS:</b>							
Capital Assets:							
Land	172,258	466,905	-	639,163	584,328	54,835	
Land Improvements	1,310,143	2,610,006	-	3,920,149	3,404,522	515,627	
Buildings	263,643	339,765	-	603,408	606,801	(3,393)	
Revenue Earning Equipment	678,029	602,115	-	1,280,144	1,137,735	142,409	
Shop, Maintenance & Other Equipment	182,491	3,894	-	186,385	261,265	(74,880)	
Construction in Progress	176,547	1,705,286	-	1,881,833	2,165,883	(284,050)	
Total Capital Assets	2,783,111	5,727,971	-	8,511,082	8,160,534	350,548	
Accumulated Depreciation	(1,318,119)	(437,749)	-	(1,755,868)	(1,558,514)	(197,354)	
Net Capital Assets	1,464,992	5,290,222	-	6,755,214	6,602,020	153,194	
TABOR Reserves	14,104	7,299	-	21,403	21,146	257	
Restricted Debt Service/Debt Service Reserves	27,114	59,870	-	86,984	91,922	(4,938)	
Deposits	1,501	-	-	1,501	1,500	1	
<b>TOTAL NONCURRENT ASSETS</b>	<b>1,507,711</b>	<b>5,357,391</b>	<b>-</b>	<b>6,865,102</b>	<b>6,716,588</b>	<b>148,514</b>	
<b>TOTAL ASSETS</b>	<b>\$ 1,768,200</b>	<b>\$ 5,917,067</b>	<b>\$ 35,779</b>	<b>\$ 7,721,046</b>	<b>\$ 7,769,872</b>	<b>\$ (48,826)</b>	
<b>DEFERRED OUTFLOW OF RESOURCES</b>	<b>\$ 85,364</b>	<b>\$ 30,305</b>	<b>\$ -</b>	<b>\$ 115,669</b>	<b>\$ 107,526</b>	<b>\$ 8,143</b>	
(1) Decrease due to grant collections, primarily the FFGA combined with a delay in FTA grant awards (2) Change primarily due to DUSPA bond refunding							



**REGIONAL TRANSPORTATION DISTRICT  
STATEMENT OF NET POSITION - COMBINED**

**NOVEMBER 30, 2017**

(UNAUDITED)

(In Thousands)

	2017 Base System	2017 FasTracks Project	2017 FasTracks Ops	2017 Combined	December 31, 2016 Combined	Change	
<b>LIABILITIES</b>							
<b>CURRENT LIABILITIES:</b>							
Accounts & Contracts Payable	\$ 47,392	\$ 35,144	\$ 7,864	\$ 90,400	\$ 105,276	\$ (14,876)	(3)
Current Portion of Long Term Debt	58,950	5,750	-	64,700	60,275	4,425	
Accrued Compensation	24,090	-	-	24,090	21,705	2,385	
Accrued Interest Payable	7,553	24,395	-	31,948	22,115	9,833	
Other	26,442	1,459	271	28,172	28,926	(754)	
<b>TOTAL CURRENT LIABILITIES</b>	<b>164,427</b>	<b>66,748</b>	<b>8,135</b>	<b>239,310</b>	<b>238,297</b>	<b>1,013</b>	
<b>NONCURRENT LIABILITIES:</b>							
Long Term Debt	548,416	2,908,511	-	3,456,927	3,554,333	(97,406)	(4)
Other Long-Term Liabilities	72	389,221	-	389,293	366,695	22,598	(5)
Net Pension Liability	390,058	-	-	390,058	390,058	-	
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>938,546</b>	<b>3,297,732</b>	<b>-</b>	<b>4,236,278</b>	<b>4,311,086</b>	<b>(74,808)</b>	
<b>TOTAL LIABILITIES</b>	<b>\$ 1,102,973</b>	<b>\$ 3,364,480</b>	<b>\$ 8,135</b>	<b>\$ 4,475,588</b>	<b>\$ 4,549,383</b>	<b>\$ (73,795)</b>	
<b>DEFERRED INFLOW OF RESOURCES</b>	<b>\$ 5,148</b>	<b>\$ 333</b>	<b>\$ -</b>	<b>\$ 5,481</b>	<b>\$ 5,764</b>	<b>\$ (283)</b>	
<b>NET POSITION</b>							
Net Investment in Capital Assets	\$ 923,646	\$ 2,621,820	\$ -	\$ 3,545,466	\$ 3,461,953	\$ 83,513	
Restricted - Debt Service, Projects and Deferrals	38,260	157,821	-	196,081	144,063	52,018	
Restricted - TABOR Reserves	14,259	5,313	2,963	22,535	21,609	926	
Restricted - FasTracks	-	(286,563)	-	(286,563)	(150,225)	(136,338)	(6)
FasTracks Internal Savings Account (FISA)	-	49,428	-	49,428	43,556	5,872	
Assets Held for Sale	-	1,655	-	1,655	1,655	-	
Board Appropriated Fund	17,400	5,732	8,227	31,359	10,400	20,959	
Capital Replacement Fund	2,700	5,732	8,227	16,659	-	16,659	
Unrestricted Operating Reserve/Mgt Reserve	9,700	15,890	-	25,590	-	25,590	
Unrestricted Fund	52,457	5,732	8,227	66,416	102,220	(35,804)	
Net Pension Liability - Represented	(312,980)	-	-	(312,980)	(312,980)	-	
<b>TOTAL NET POSITION</b>	<b>\$ 745,442</b>	<b>\$ 2,582,560</b>	<b>\$ 27,644</b>	<b>\$ 3,355,646</b>	<b>\$ 3,322,251</b>	<b>\$ 33,395</b>	
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$ 1,853,563</b>	<b>\$ 5,947,376</b>	<b>\$ 35,779</b>	<b>\$ 7,836,715</b>	<b>\$ 7,877,398</b>	<b>\$ (40,683)</b>	

(3) Decrease due to 2016 year-end invoices being settled

(4) Decrease due to DUSPA bond refunding

(5) Increase due to Eagle P3 concession agreement earned value

(6) Decrease due to additional FasTracks earned value that will be paid in future years



**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED**

**NOVEMBER 30, 2017**

(UNAUDITED)

(In Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
<b>OPERATING REVENUE:</b>										
Passenger Fares	\$ 102,490	\$ 104,670	\$ -	\$ -	\$ 26,386	\$ 25,822	128,876	130,492	(1,616)	-1.2%
Advertising, Rent and Other	5,755	5,446	-	-	750	-	6,505	5,446	1,059	19.4%
Total Operating Revenue	108,245	110,116	-	-	27,136	25,822	135,381	135,938	(557)	-0.4%
<b>OPERATING EXPENSES</b>										
Bus Operations	258,549	262,810	-	-	61	972	258,610	263,782	5,172	2.0% (1)
Rail Operations	51,686	61,666	-	-	30,842	45,579	82,528	107,245	24,717	23.0% (2)
Planning	3,532	9,241	387	1,335	-	-	3,919	10,576	6,657	62.9% (3)
Capital Programs	35,648	49,538	22,442	33,098	-	-	58,090	82,636	24,546	29.7% (4)
Safety, Security and Asset Management	18,613	20,521	-	-	3,786	5,728	22,399	26,249	3,850	14.7% (5)
General Counsel	15,019	11,755	194	175	-	-	15,213	11,930	(3,283)	-27.5% (6)
Finance and Administration	38,269	47,083	409	343	-	-	38,678	47,426	8,748	18.4% (7)
Communications	10,544	12,157	87	561	522	1,803	11,153	14,521	3,368	23.2% (8)
Executive Office	5,716	5,873	-	-	-	-	5,716	5,873	157	2.7%
Board Office	719	1,217	-	-	-	-	719	1,217	498	40.9% (9)
FasTracks Service Increase	(16,365)	(16,365)	16,365	16,365	-	-	-	-	-	0.0%
Depreciation and Other Non-Departmental	56,195	57,565	131,640	148,897	34,218	34,593	222,053	241,055	19,002	7.9%
Total Operating Expenses	478,125	523,061	171,524	200,774	69,429	88,675	719,078	812,510	93,432	11.5%
<b>OPERATING INCOME/(LOSS)</b>	<b>(369,880)</b>	<b>(412,945)</b>	<b>(171,524)</b>	<b>(200,774)</b>	<b>(42,293)</b>	<b>(62,853)</b>	<b>(583,697)</b>	<b>(676,572)</b>	<b>92,875</b>	<b>13.7%</b>
<b>NONOPERATING REVENUE (EXPENSES)</b>										
Sales & Use Tax	324,463	316,852	162,809	145,703	53,500	65,532	540,772	528,087	12,685	2.4% (10)
Operating Grants	55,816	79,319	2,794	12,421	-	-	58,610	91,740	(33,130)	-36.1%
Investment Income	2,849	1,210	61,077	2,637	-	-	63,926	3,847	60,079	1561.7%
Other Income	1,667	2,846	7,532	7,536	-	(73)	9,199	10,309	(1,110)	-10.8%
Gain/(Loss) Capital Assets	86	-	-	-	-	-	86	-	86	0.0%
Interest Expense	(20,211)	(19,356)	(80,334)	(98,927)	-	-	(100,545)	(118,283)	17,738	15.0%
Net Nonoperating Revenue (Expense)	364,670	380,871	153,878	69,370	53,500	65,459	572,048	515,700	56,348	10.9%
<b>INCOME BEFORE CAPITAL GRANTS</b>	<b>(5,210)</b>	<b>(32,074)</b>	<b>(17,646)</b>	<b>(131,404)</b>	<b>11,207</b>	<b>2,606</b>	<b>(11,649)</b>	<b>(160,872)</b>	<b>149,223</b>	<b>-92.8%</b>
Capital Grants and Local Contributions	12,989	51,964	31,952	310,007	-	-	44,941	361,970	(317,029)	-87.6%
<b>INCREASE/(DECREASE) IN NET POSITION</b>	<b>\$ 7,779</b>	<b>\$ 19,890</b>	<b>\$ 14,306</b>	<b>\$ 178,603</b>	<b>\$ 11,207</b>	<b>\$ 2,606</b>	<b>\$ 33,292</b>	<b>\$ 201,098</b>	<b>\$ (167,806)</b>	<b>-83.4%</b>

- (1) Variance is due to timing of invoices for contracted services as well as parts and supplies orders lagging expectations
- (2) Variance is due to the timing of rail line openings and parts and wages being lower than expected
- (3) Variance is due to the timing of payment for management services
- (4) Variance primarily due to the reversal of a December bill of sale for US36 assets on FasTracks and timing of multiple projects on Base System
- (5) Variance is primarily due to the timing of payment for outside security services and contracted maintenance in which accruals are recorded at year-end
- (6) Variance is primarily due to higher-than-expected self-insured claims for liability and worker's compensation
- (7) Variance is primarily due to the timing of purchase of data processing services in which encumbrances have been incurred
- (8) Variance is primarily due to the timing of production of outside promotional and informational materials and costs related to rail openings
- (9) Variance due year-end accrued expenses that did not materialize
- (10) \$5.3m for utility taxes was refunded covering the years 2015-2017

NOTE: the Q3 2017 SB154 cost recovery ratio was 49.7% which exceeds the statutory minimum of 30.0%



**REGIONAL TRANSPORTATION DISTRICT**  
**1% SALES AND USE TAX REVENUE - SYSTEM WIDE**

**NOVEMBER 30, 2017**

(In Thousands)

**2017 ACTUAL VS. BUDGET**

	January 2017	February 2017	March 2017	April 2017	May 2017	June 2017	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017	Total Year To Date
<b>Actual</b>	\$ 42,418	\$ 42,386	\$ 48,393	\$ 47,072	\$ 50,865	\$ 53,902	\$ 50,296	\$ 53,490	\$ 52,610	\$ 50,532	\$ 48,809	\$ -	\$ 540,772
<b>Budget</b>	43,655	42,118	47,157	46,968	46,193	53,269	44,823	54,403	51,125	49,261	49,115	57,966	586,054
<b>Favorable/(Unfavorable)</b>	<b>\$ (1,237)</b>	<b>\$ 269</b>	<b>\$ 1,237</b>	<b>\$ 104</b>	<b>\$ 4,672</b>	<b>\$ 632</b>	<b>\$ 5,473</b>	<b>\$ (912)</b>	<b>\$ 1,485</b>	<b>\$ 1,271</b>	<b>\$ (306)</b>	<b>\$ (57,966)</b>	<b>\$ (45,281)</b>
% Favorable/(Unfavorable) - Month	-2.8%	0.6%	2.6%	0.2%	10.1%	1.2%	12.2%	-1.7%	2.9%	2.6%	-0.6%		
% Favorable/(Unfavorable) - YTD	-2.8%	-1.1%	0.2%	0.2%	2.2%	2.0%	3.4%	2.7%	2.7%	2.7%	2.4%		

**2017 VS. 2016 ACTUALS**

<b>Net Sales &amp; Use Tax Received</b>	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>2017</b>	\$ 42,418	\$ 42,386	\$ 48,393	\$ 47,072	\$ 50,865	\$ 53,902	\$ 50,296	\$ 53,490	\$ 52,610	\$ 50,532	\$ 48,809	\$ -	\$ 540,772
<b>2016</b>	41,168	39,696	44,462	46,084	45,529	52,319	44,548	51,450	49,441	46,923	46,779	55,200	563,598
Change from to 2015	\$ 1,250	\$ 2,690	\$ 3,931	\$ 988	\$ 5,336	\$ 1,582	\$ 5,748	\$ 2,040	\$ 3,169	\$ 3,609	\$ 2,031		
% Increase/(Decrease) by Month vs. 2016	3.0%	6.8%	8.8%	2.1%	11.7%	3.0%	12.9%	4.0%	6.4%	7.7%	4.3%		
% Increase YTD vs. 2016	3.0%	4.9%	6.3%	5.2%	6.5%	5.9%	6.9%	6.5%	6.4%	6.6%	6.4%		

NOTE: November sales and use taxes includes a reduction of \$5.3m for an adjustment for a filing error, however, that adjustment will be mostly reversed in December.

REGIONAL TRANSPORTATION DISTRICT  
RIDERSHIP  
(UNAUDITED)

2017 RIDERSHIP (in Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD 2017	YTD 2016	Variance	% Variance
Fixed Route	4,388	4,350	4,550	4,152	4,189	4,074	3,903	4,474	4,470	4,647	4,242		47,439	N/A	N/A	N/A
Flatiron Flyer	235	242	268	256	244	249	232	269	274	290	255		2,815	N/A	N/A	N/A
Call-n-Ride	41	39	45	41	42	37	34	43	41	44	40		447	N/A	N/A	N/A
Total Bus Service	4,664	4,631	4,862	4,448	4,476	4,360	4,170	4,786	4,786	4,981	4,537	-	50,702	54,573	(3,871)	-7.1%
C Line	98	103	106	106	109	103	98	132	109	110	102		1,177	N/A	N/A	N/A
D Line	443	437	487	439	429	404	429	479	501	505	442		4,996	N/A	N/A	N/A
E Line	353	339	382	361	376	413	403	453	449	433	373		4,336	N/A	N/A	N/A
F Line	220	224	266	247	227	236	212	264	258	262	251		2,667	N/A	N/A	N/A
H Line	340	400	440	434	406	400	369	466	472	449	404		4,580	N/A	N/A	N/A
R Line <sup>1</sup>	-	-	128	127	138	146	147	160	158	156	153		1,313	N/A	N/A	N/A
W Line	310	318	362	369	352	391	369	387	379	376	322		3,935	N/A	N/A	N/A
Total Light Rail	1,765	1,821	2,172	2,083	2,037	2,093	2,027	2,341	2,325	2,292	2,048	-	23,004	22,700	303	1.3%
A Line <sup>2</sup>	443	434	517	504	567	583	586	623	610	620	579		6,066	3,586	2,481	69.2%
B Line <sup>3</sup>	31	30	35	37	39	42	43	49	49	44	41		440	180	260	144.6%
G Line	-	-	-	-	-	-	-	-	-	-	-		-	-	-	0.0%
Total Commuter Rail	473	463	552	542	606	625	628	672	660	665	620	-	6,506	3,765	2,740	72.8%
Mall Shuttle	897	831	995	896	987	1,027	912	935	835	856	803		9,975	10,801	(825)	-7.6%
MetroRide	23	51	70	64	67	66	60	70	61	70	64		665	529	136	25.7%
Access-a-Ride	58	57	65	59	63	62	58	66	61	65	62		677	635	42	6.6%
Access-a-Cab	13	9	10	13	13	13	13	13	12	12	11		132	160	(27)	-17.2%
Vanpool	17	17	19	17	18	17	15	17	15	16	15		184	187	(2)	-1.3%
Total Other Services	1,009	965	1,160	1,048	1,148	1,185	1,058	1,102	984	1,019	956	-	11,634	12,311	(677)	-5.5%
Total System	7,911	7,880	8,746	8,121	8,266	8,263	7,883	8,902	8,755	8,957	8,161	-	91,845	93,350	(1,505)	-1.6%

<sup>1</sup> The R Line opened for revenue service on February 24, 2017

<sup>2</sup> The A Line opened for revenue service on April 22, 2016

<sup>3</sup> The B Line opened for revenue service on July 25, 2016





**REGIONAL TRANSPORTATION DISTRICT  
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)**  
(In Thousands)

**2018 RECOMMENDED BUDGET**

	Risk Level	Actual		Estimated			Estimated in APE 2019-2023	Estimated in LRP 2024-2030	Estimated in LRP 2031-2040	Total
		2013-2015	2016	2017	2018	2013-2018				
<b>IDENTIFIED SOURCES:</b>										
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 7,754	\$ 7,148	\$ 9,716	\$ 11,487	\$ 36,105	\$ 86,516	\$ 159,264	\$ 271,361	\$ 553,246
<u>Reduce Fastracks Minimum Unrestricted Fund Balance from \$150 million</u>	<u>Medium</u>	-	-	-	-	-	-	-	-	-
Reduce Fastracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	4,500	3,500	-	-	8,000	-	-	-	8,000
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extension	Low	9,000	-	-	-	9,000	-	-	-	9,000
Achieve project underruns on Fastracks projects currently under contract 1	Low	12,600	5,653	7,551	15,000	40,804	-	-	-	40,804
Sales and lease opportunities for all RTD properties 2	Low	5,563	4,096	4,419	-	14,078	-	-	-	14,078
Request local financial participation in projects above the current 2.5%	Low	-	3,512	8,333	10,333	22,178	-	-	-	22,178
Restore FISA drawdowns for operations between 2031-2040 3	Low	-	-	-	-	-	-	-	182,489	182,489
<u>Sales tax audit/parity</u>	<u>Low</u>	-	-	-	-	-	-	-	-	-
<b>Total Sources</b>		<b>39,417</b>	<b>23,909</b>	<b>30,019</b>	<b>36,820</b>	<b>130,165</b>	<b>86,516</b>	<b>159,264</b>	<b>453,850</b>	<b>829,795</b>
<b>IDENTIFIED USES:</b>										
US36 Project draws 1		(958)	-	(776)	(4,395)	(6,129)	-	(24,449)	-	(30,578)
North Metro Project draws		(11,901)	(3,399)	(7,038)	-	(22,338)	-	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		-	(3,512)	(8,333)	(10,333)	(22,178)	-	-	-	(22,178)
Debt service and operations funding 1,3		-	-	-	-	-	(131,894)	(160,957)	(121,812)	(414,663)
Return to 3 months O&M Fund Balance 1		-	-	(8,000)	-	(8,000)	-	-	-	(8,000)
<b>Total Uses</b>		<b>(12,859)</b>	<b>(6,911)</b>	<b>(24,147)</b>	<b>(14,728)</b>	<b>(58,645)</b>	<b>(131,894)</b>	<b>(185,406)</b>	<b>(121,812)</b>	<b>(497,757)</b>
<b>Net Sources and Uses</b>		<b>\$ 26,558</b>	<b>\$ 16,998</b>	<b>\$ 5,872</b>	<b>\$ 22,092</b>	<b>\$ 71,520</b>	<b>\$ (45,378)</b>	<b>\$ (26,142)</b>	<b>\$ 332,038</b>	<b>\$ 332,038</b>
<b>Fastracks Internal Savings Account Balance</b>		<b>\$ 26,558</b>	<b>\$ 43,556</b>	<b>\$ 49,428</b>	<b>\$ 71,520</b>	<b>\$ 71,520</b>	<b>\$ 26,142</b>	<b>\$ -</b>	<b>\$ 332,038</b>	<b>\$ 332,038</b>

<sup>1</sup> Includes approved changes from 2017 Annual Program Evaluation and Long Range Plan

<sup>2</sup> Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096; plus Alameda property sale of \$5,140

<sup>3</sup> The Long Range Financial Plan adopted in 2017 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in Fastracks.