



## MONTHLY FINANCIAL STATUS SEPTEMBER 2018

To: Dave Genova, General Manager and CEO  
 From: Heather McKillop, CFO and AGM Administration  
 Date: November 13, 2018

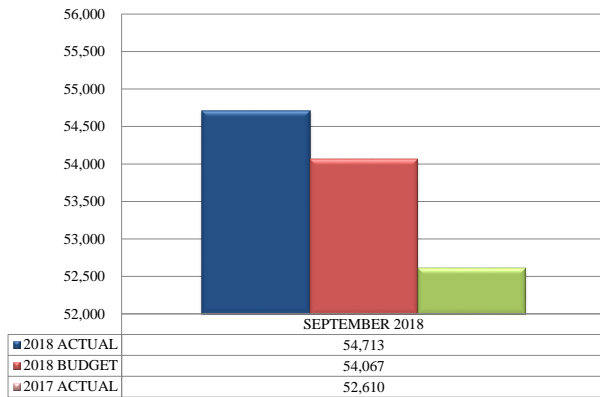
| ACTION | DISCUSSION | INFO |
|--------|------------|------|
|        |            | x    |

| SEPTEMBER 2018<br>ACTUAL VS.<br>BUDGET | YTD 2018<br>ACTUAL VS.<br>BUDGET | SEPTEMBER<br>2018 VS. 2017 | YEAR TO DATE<br>2018 VS. 2017 |
|--|----------------------------------|----------------------------|-------------------------------|
| S&U TAX<br>1.2% ↑                      | S&U TAX<br>1.1% ↑                | S&U TAX<br>4.0% ↑          | S&U TAX<br>5.5% ↑             |
| RIDERSHIP<br>-9.6% ↓                   | RIDERSHIP<br>-3.3% ↓             | RIDERSHIP<br>-7.8% ↓       | RIDERSHIP<br>-2.0% ↓          |
| FARE<br>REVENUE<br>-8.9% ↓             | FARE<br>REVENUE<br>-1.4% ↓       | FARE<br>REVENUE<br>3.6% ↑  | FARE<br>REVENUE<br>2.3% ↑     |

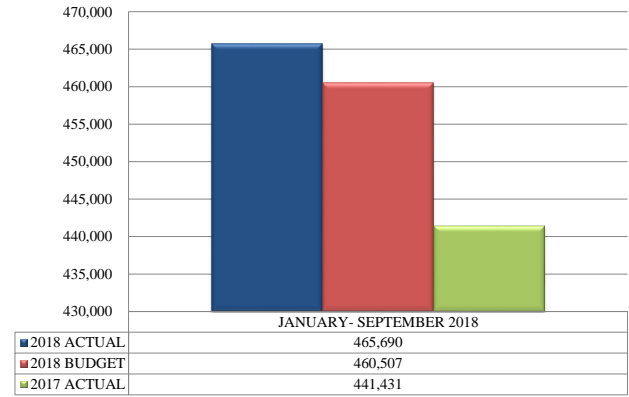
### SALES AND USE TAX SEPTEMBER 2018

| (In Thousands) | 2018<br>ACTUAL | 2018<br>BUDGET | VARIANCE | VARIANCE % | 2017<br>ACTUAL | VARIANCE<br>TO 2017 | VARIANCE<br>% |
|----------------|----------------|----------------|----------|------------|----------------|---------------------|---------------|
| MONTH          | 54,713         | 54,067         | 646      | 1.2%       | 52,610         | 2,103               | 4.0%          |
| YTD            | 465,690        | 460,507        | 5,183    | 1.1%       | 441,431        | 24,259              | 5.5%          |

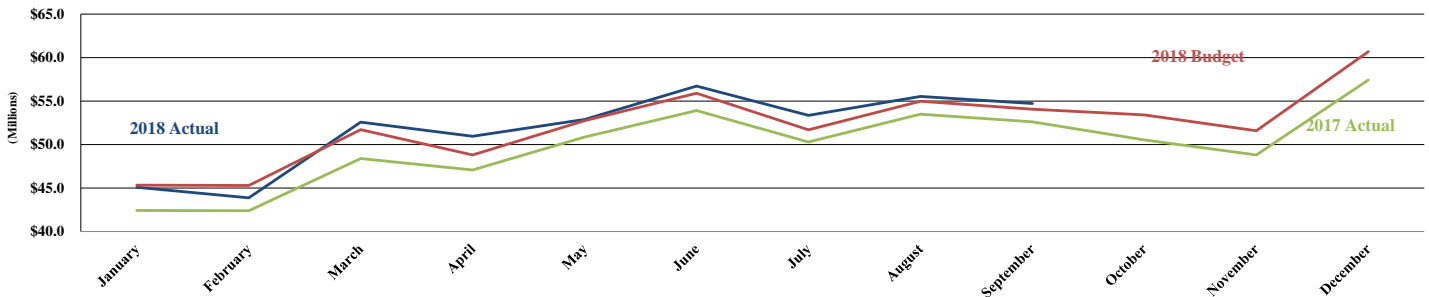
**S&U TAX - SEPTEMBER 2018  
ACTUAL VS. BUDGET**



**S&U TAX - YTD  
ACTUAL VS. BUDGET**



### SALES AND USE TAX TRENDS



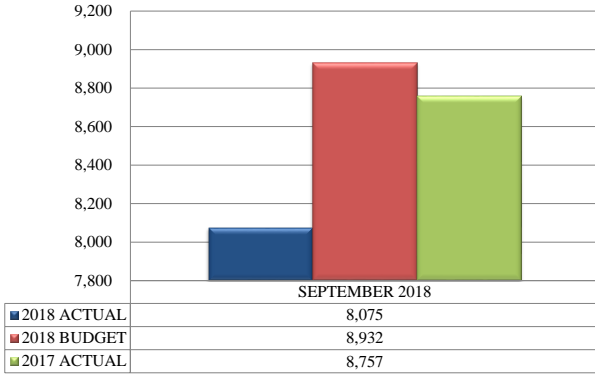
The SB154 ratio for the third quarter is 33.4% which exceeds the minimum requirement of 30%



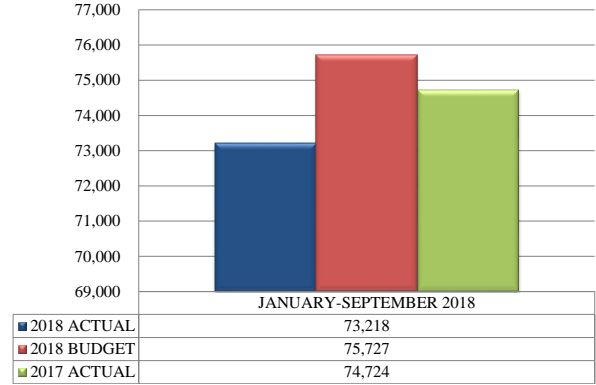
# RIDERSHIP SEPTEMBER 2018

| (In Thousands) | 2018<br>ACTUAL | 2018<br>BUDGET | VARIANCE | VARIANCE % | 2017<br>ACTUAL | VARIANCE %<br>to 2017 |
|----------------|----------------|----------------|----------|------------|----------------|-----------------------|
| MONTH          | 8,075          | 8,932          | (857)    | -9.6%      | 8,757          | -7.8%                 |
| YEAR TO DATE   | 73,218         | 75,727         | (2,509)  | -3.3%      | 74,724         | -2.0%                 |

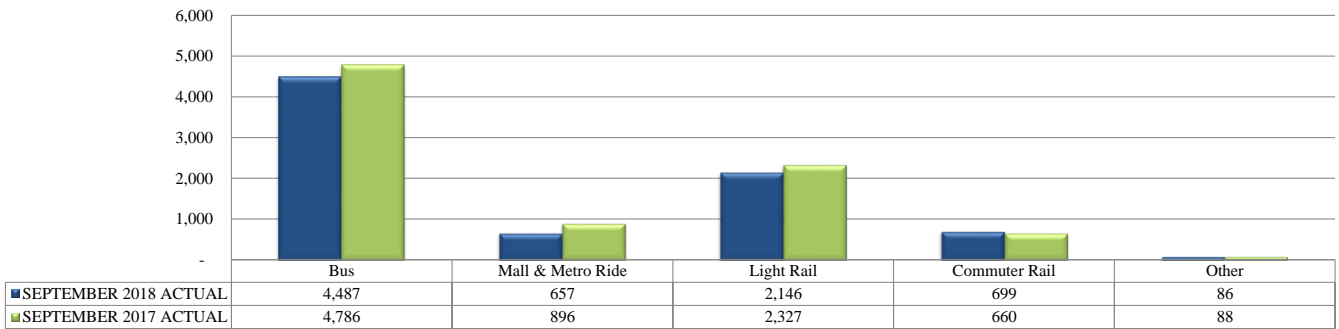
### RIDERSHIP - SEPT 2018 ACTUAL VS. BUDGET



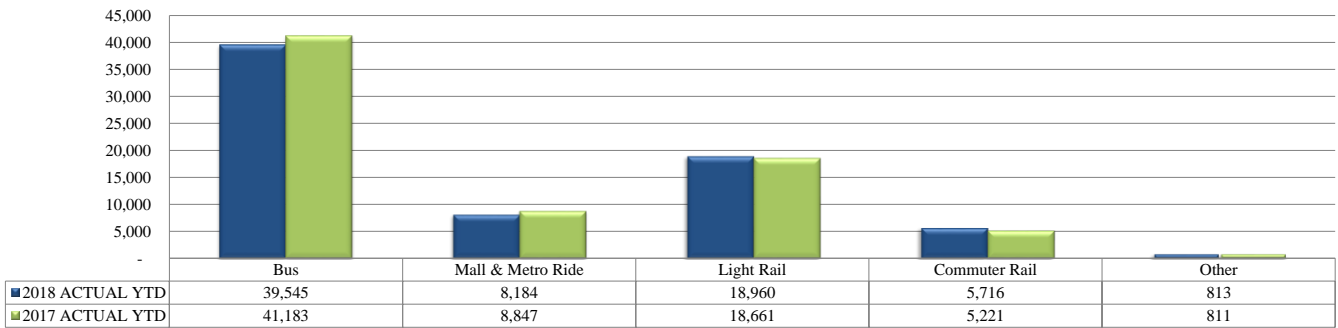
### RIDERSHIP - YTD ACTUAL VS. BUDGET



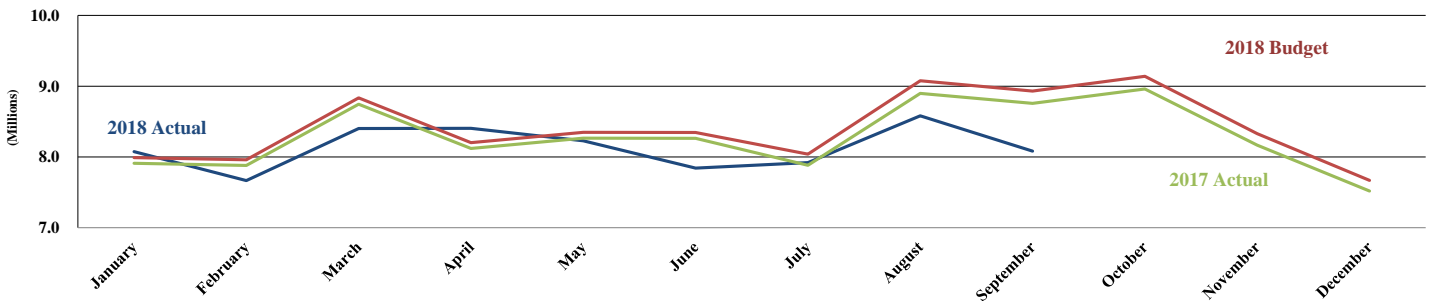
### RIDERSHIP BY TYPE - SEPTEMBER 2018



### RIDERSHIP BY TYPE - YTD



### RIDERSHIP TRENDS



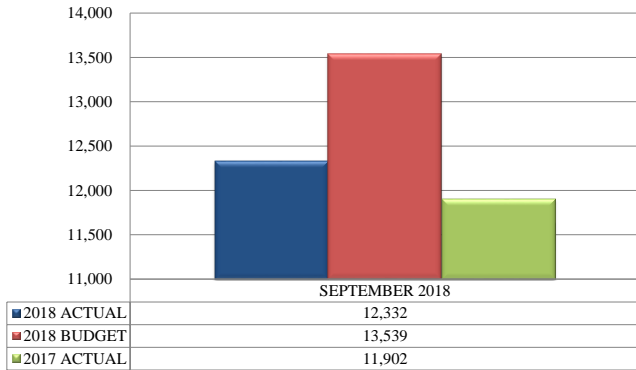
Note: R Line Service began 4/24/2017



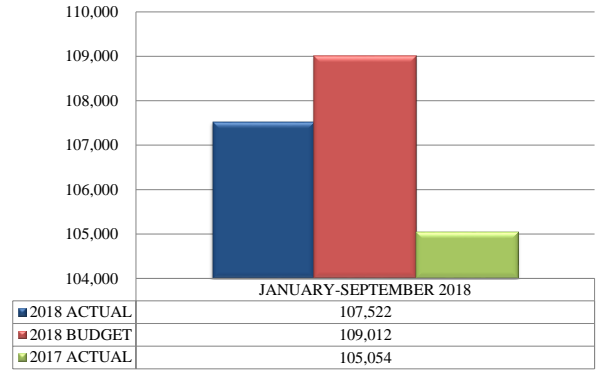
# FARE REVENUE SEPTEMBER 2018

| (In Thousands) | 2018<br>ACTUAL | 2018<br>BUDGET | VARIANCE | VARIANCE % | 2017<br>ACTUAL | VARIANCE %<br>to 2017 |
|----------------|----------------|----------------|----------|------------|----------------|-----------------------|
| MONTH          | 12,332         | 13,539         | (1,207)  | -8.9%      | 11,902         | 3.6%                  |
| YEAR TO DATE   | 107,522        | 109,012        | (1,490)  | -1.4%      | 105,054        | 2.3%                  |

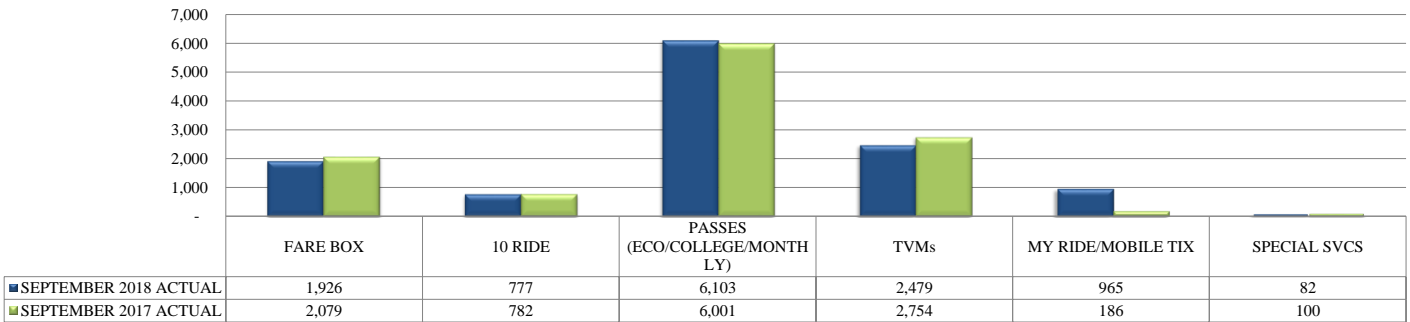
### FARE REVENUE - SEPT 2018 ACTUAL VS. BUDGET



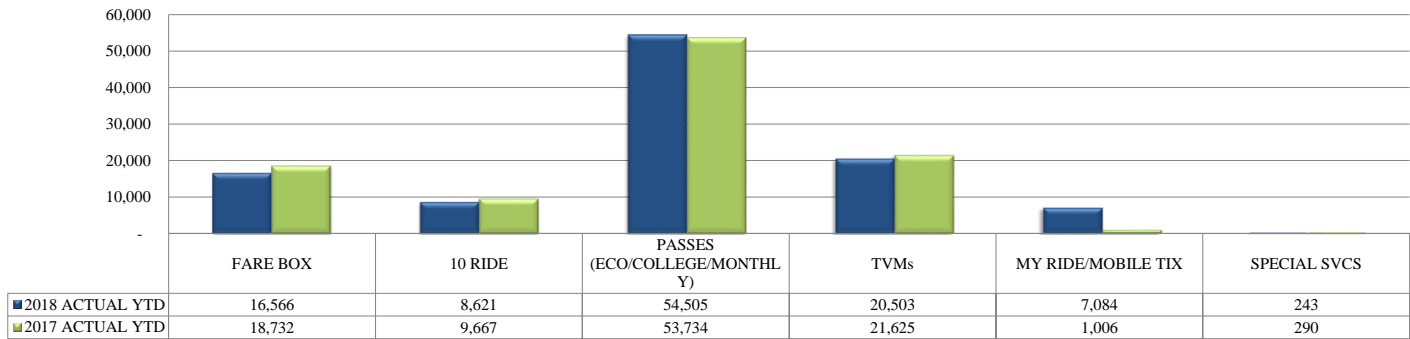
### FARE REVENUE - YTD ACTUAL VS. BUDGET



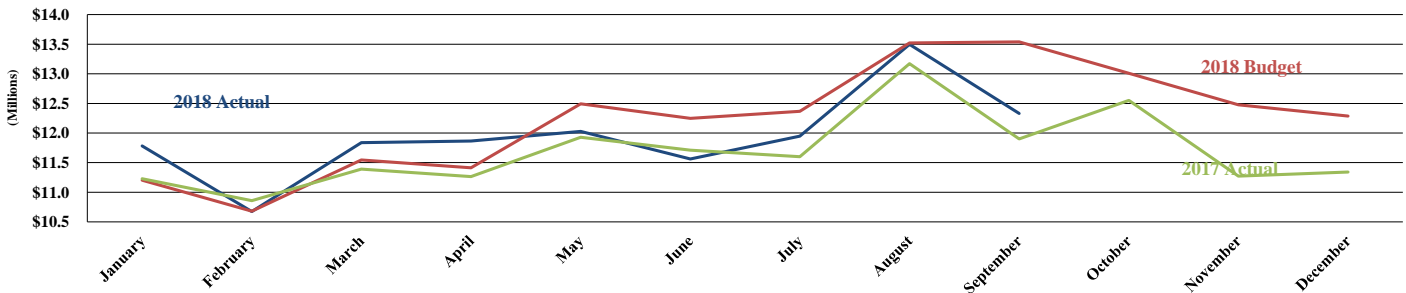
### FARE REVENUE - SEPTEMBER 2018



### FARE REVENUE - YTD



### FARE REVENUE TRENDS





**REGIONAL TRANSPORTATION DISTRICT**  
**STATEMENT OF NET POSITION - COMBINED**  
**SEPTEMBER 30, 2018**  
 (UNAUDITED)  
 (In Thousands)

|   | 2018<br>Base System | 2018<br>FasTracks Project | 2018<br>FasTracks Ops | 2018<br>Combined    | December 31, 2017<br>Combined | Change             |
|---|---------------------|---------------------------|-----------------------|---------------------|-------------------------------|--------------------|
| <b>ASSETS</b>                                 |                     |                           |                       |                     |                               |                    |
| <b>CURRENT ASSETS:</b>                        |                     |                           |                       |                     |                               |                    |
| Cash & Cash Equivalents                       | \$ 86,657           | \$ 250,273                | \$ 34,722             | \$ 371,652          | \$ 392,324                    | \$ (20,672)        |
| Receivables:                                  |                     |                           |                       |                     |                               |                    |
| Sales Taxes                                   | 64,540              | 43,026                    | -                     | 107,566             | 106,224                       | 1,342              |
| Grants  | 21,532              | -                         | -                     | 21,532              | 42,449                        | (20,917)           |
| Other (less allowance for doubtful accts)     | 11,073              | 9,355                     | -                     | 20,428              | 18,223                        | 2,205              |
| Total Net Receivables                         | 97,145              | 52,381                    | -                     | 149,526             | 166,896                       | (17,370)           |
| Inventory                                     | 31,888              | -                         | -                     | 31,888              | 33,193                        | (1,305)            |
| Restricted Debt Service/Project Funds         | 62,737              | 221,451                   | -                     | 284,188             | 286,685                       | (2,497)            |
| Other Assets                                  | 5,715               | 71,594                    | -                     | 77,309              | 53,626                        | 23,683             |
| <b>TOTAL CURRENT ASSETS</b>                   | <b>284,142</b>      | <b>595,699</b>            | <b>34,722</b>         | <b>914,563</b>      | <b>932,724</b>                | <b>(18,161)</b>    |
| <b>NONCURRENT ASSETS:</b>                     |                     |                           |                       |                     |                               |                    |
| Capital Assets:                               |                     |                           |                       |                     |                               |                    |
| Land  | 171,953             | 570,115                   | -                     | 742,068             | 742,384                       | (316)              |
| Land Improvements                             | 1,310,332           | 2,705,173                 | -                     | 4,015,505           | 3,979,316                     | 36,189             |
| Buildings                                     | 293,113             | 341,035                   | -                     | 634,148             | 604,642                       | 29,506             |
| Revenue Earning Equipment                     | 663,561             | 650,209                   | -                     | 1,313,770           | 1,216,116                     | 97,654             |
| Shop, Maintenance & Other Equipment           | 191,074             | 3,878                     | -                     | 194,952             | 289,391                       | (94,439)           |
| Construction in Progress                      | 143,512             | 1,698,728                 | -                     | 1,842,240           | 1,749,244                     | 92,996             |
| Total Capital Assets                          | 2,773,545           | 5,969,138                 | -                     | 8,742,683           | 8,581,093                     | 161,590            |
| Accumulated Depreciation                      | (1,382,147)         | (575,983)                 | -                     | (1,958,130)         | (1,777,056)                   | (181,074)          |
| Net Capital Assets                            | 1,391,398           | 5,393,155                 | -                     | 6,784,553           | 6,804,037                     | (19,484)           |
| TABOR Reserves                                | 14,203              | 7,248                     | -                     | 21,451              | 21,320                        | 131                |
| Restricted Debt Service/Debt Service Reserves | 27,243              | 60,327                    | -                     | 87,570              | 87,098                        | 472                |
| Deposits                                      | 1,504               | -                         | -                     | 1,504               | 1,502                         | 2                  |
| <b>TOTAL NONCURRENT ASSETS</b>                | <b>1,434,348</b>    | <b>5,460,730</b>          | <b>-</b>              | <b>6,895,078</b>    | <b>6,913,957</b>              | <b>(18,879)</b>    |
| <b>TOTAL ASSETS</b>                           | <b>\$ 1,718,490</b> | <b>\$ 6,056,429</b>       | <b>\$ 34,722</b>      | <b>\$ 7,809,641</b> | <b>\$ 7,846,681</b>           | <b>\$ (37,040)</b> |
| <b>DEFERRED OUTFLOW OF RESOURCES</b>          | <b>\$ 63,309</b>    | <b>\$ 28,598</b>          | <b>\$ -</b>           | <b>\$ 91,907</b>    | <b>\$ 95,038</b>              | <b>\$ (3,131)</b>  |

(1) Decrease due to timing of grant draws. Majority of preventive maintenance grants are earned towards end of year.  
 (2) Increase due to P3 TABOR interest classified as prepaid interest until P3 reaches final completion.  
 (3) Increase primarily due to earned value payments on FasTracks projects as well as bus fleet replacement.



**REGIONAL TRANSPORTATION DISTRICT  
STATEMENT OF NET POSITION - COMBINED**

**SEPTEMBER 30, 2018**

(UNAUDITED)

(In Thousands)

|   | 2018                | 2018                | 2018             | 2018                | December 31, 2017   | Change             |     |
|---|---------------------|---------------------|------------------|---------------------|---------------------|--------------------|-----|
|   | Base System         | FasTracks Project   | FasTracks Ops    | Combined            | Combined            |                    |     |
| <b>LIABILITIES</b>                                |                     |                     |                  |                     |                     |                    |     |
| <b>CURRENT LIABILITIES:</b>                       |                     |                     |                  |                     |                     |                    |     |
| Accounts & Contracts Payable                      | \$ 43,727           | \$ 23,298           | \$ 3,826         | \$ 70,851           | \$ 108,584          | \$ (37,733)        | (4) |
| Current Portion of Long Term Debt                 | 70,145              | 4,710               | -                | 74,855              | 64,700              | 10,155             |     |
| Accrued Compensation                              | 27,254              | -                   | -                | 27,254              | 22,787              | 4,467              |     |
| Accrued Interest Payable                          | 7,369               | 46,338              | -                | 53,707              | 18,957              | 34,750             |     |
| Other   | 33,758              | 2,025               | 481              | 36,264              | 40,209              | (3,945)            |     |
| <b>TOTAL CURRENT LIABILITIES</b>                  | <b>182,253</b>      | <b>76,371</b>       | <b>4,307</b>     | <b>262,931</b>      | <b>255,237</b>      | <b>7,694</b>       |     |
| <b>NONCURRENT LIABILITIES:</b>                    |                     |                     |                  |                     |                     |                    |     |
| Long Term Debt                                    | 499,757             | 2,905,095           | -                | 3,404,852           | 3,456,591           | (51,739)           | (5) |
| Other Long-Term Liabilities                       | 72                  | 420,213             | -                | 420,285             | 412,870             | 7,415              |     |
| Net Pension Liability                             | 384,208             | -                   | -                | 384,208             | 384,208             | -                  |     |
| <b>TOTAL NONCURRENT LIABILITIES</b>               | <b>884,037</b>      | <b>3,325,308</b>    | <b>-</b>         | <b>4,209,345</b>    | <b>4,253,669</b>    | <b>(44,324)</b>    |     |
| <b>TOTAL LIABILITIES</b>                          | <b>\$ 1,066,290</b> | <b>\$ 3,401,679</b> | <b>\$ 4,307</b>  | <b>\$ 4,472,276</b> | <b>\$ 4,508,906</b> | <b>\$ (36,630)</b> |     |
| <b>DEFERRED INFLOW OF RESOURCES</b>               | <b>\$ 18,934</b>    | <b>\$ 317</b>       | <b>\$ -</b>      | <b>\$ 19,251</b>    | <b>\$ 19,302</b>    | <b>\$ (51)</b>     |     |
| <b>NET POSITION</b>                               |                     |                     |                  |                     |                     |                    |     |
| Net Investment in Capital Assets                  | \$ 868,789          | \$ 2,634,510        | \$ -             | \$ 3,503,299        | \$ 3,507,901        | \$ (4,602)         |     |
| Restricted - Debt Service, Projects and Deferrals | 52,927              | 158,899             | -                | 211,826             | 148,621             | 63,205             | (6) |
| Restricted - TABOR Reserves                       | 14,989              | 5,742               | 3,277            | 24,008              | 25,735              | (1,727)            |     |
| Restricted - FasTracks                            | -                   | (214,384)           | -                | (214,384)           | (136,569)           | (77,815)           | (7) |
| FasTracks Internal Savings Account (FISA)         | -                   | 84,897              | -                | 84,897              | 49,428              | 35,469             |     |
| Assets Held for Sale                              | -                   | 1,655               | -                | 1,655               | 1,655               | -                  |     |
| Board Appropriated Fund                           | 20,400              | 3,904               | 9,046            | 33,350              | 31,359              | 1,991              | (8) |
| Capital Replacement Fund                          | -                   | 3,904               | 9,046            | 12,950              | 16,659              | (3,709)            | (8) |
| Unrestricted Operating Reserve/Mgt Reserve        | 14,700              | -                   | -                | 14,700              | 25,590              | (10,890)           | (8) |
| Unrestricted Fund                                 | 55,725              | 3,904               | 9,046            | 68,675              | 74,087              | (5,412)            | (8) |
| Net Pension Liability - Represented               | (330,955)           | -                   | -                | (330,955)           | (330,955)           | -                  |     |
| <b>TOTAL NET POSITION</b>                         | <b>\$ 696,575</b>   | <b>\$ 2,683,031</b> | <b>\$ 30,415</b> | <b>\$ 3,410,021</b> | <b>\$ 3,413,511</b> | <b>\$ (3,490)</b>  |     |
| <b>TOTAL LIABILITIES &amp; NET POSITION</b>       | <b>\$ 1,781,799</b> | <b>\$ 6,085,030</b> | <b>\$ 34,722</b> | <b>\$ 7,901,548</b> | <b>\$ 7,941,719</b> | <b>\$ (40,171)</b> |     |

(4) Decrease due primarily to payment of year end invoice accruals

(5) Decrease due to principal payments on debt and movement of some debt obligations to Current Portion of Long Term Debt

(6) Increase due to timing of debt service payments during the year

(7) Decrease due to obligations being incurred that will be paid in future years with future cash flows

(8) Change is due to unrestricted funds being redirected to replenish the Board Appropriated and Capital Replacement funds per the 2018 Amended Budget as well as debt payments



**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED**

**SEPTEMBER 30, 2018**

(UNAUDITED)

(In Thousands)

|  | YTD<br>Base<br>System<br>Actual | YTD<br>Base<br>System<br>Budget | YTD<br>FasTracks<br>Project<br>Actual | YTD<br>FasTracks<br>Project<br>Budget | YTD<br>FasTracks<br>Operations<br>Actual | YTD<br>FasTracks<br>Operations<br>Budget | YTD<br>System<br>Wide<br>Actual | YTD<br>System<br>Wide<br>Budget | \$<br>Favorable<br>(Unfavorable) | %<br>Favorable<br>(Unfavorable) |
|--|---------------------------------|---------------------------------|---------------------------------------|---------------------------------------|--|--|---------------------------------|---------------------------------|----------------------------------|---------------------------------|
| <b>OPERATING REVENUE:</b>                  |                                 |                                 |                                       |                                       |  |  |                                 |                                 |                                  |                                 |
| Passenger Fares                            | \$ 84,541                       | \$ 84,177                       | \$ -                                  | \$ -                                  | \$ 22,981                                | \$ 22,345                                | 107,522                         | 106,522                         | 1,000                            | 0.9%                            |
| Advertising, Rent and Other                | 4,232                           | 3,405                           | -                                     | -                                     | 734                                      | 1,595                                    | 4,966                           | 5,000                           | (34)                             | -0.7%                           |
| Total Operating Revenue                    | 88,773                          | 87,582                          | -                                     | -                                     | 23,715                                   | 23,940                                   | 112,488                         | 111,522                         | 966                              | 0.9%                            |
| <b>OPERATING EXPENSES</b>                  |                                 |                                 |                                       |                                       |  |  |                                 |                                 |                                  |                                 |
| Bus Operations                             | 225,740                         | 237,810                         | -                                     | -                                     | -  | -  | 225,740                         | 237,810                         | 12,070                           | 5.1% (1)                        |
| Rail Operations                            | 43,878                          | 53,968                          | -                                     | -                                     | 31,903                                   | 47,308                                   | 75,781                          | 101,276                         | 25,495                           | 25.2% (2)                       |
| Planning                                   | 2,952                           | 7,705                           | 270                                   | 877                                   | -  | -  | 3,222                           | 8,582                           | 5,360                            | 62.5% (3)                       |
| Capital Programs                           | 28,620                          | 42,949                          | 6,532                                 | 19,479                                | 210                                      | 357                                      | 35,362                          | 62,785                          | 27,423                           | 43.7% (4)                       |
| Safety, Security and Asset Management      | 16,816                          | 19,524                          | -                                     | -                                     | 4,222                                    | 5,690                                    | 21,038                          | 25,214                          | 4,176                            | 16.6% (5)                       |
| General Counsel                            | 11,130                          | 13,502                          | 174                                   | 143                                   | -  | -  | 11,304                          | 13,645                          | 2,341                            | 17.2% (6)                       |
| Finance and Administration                 | 32,107                          | 41,930                          | 270                                   | 423                                   | -  | -  | 32,377                          | 42,353                          | 9,976                            | 23.6% (7)                       |
| Communications                             | 8,827                           | 10,669                          | 4                                     | 450                                   | 195                                      | 885                                      | 9,026                           | 12,004                          | 2,978                            | 24.8% (8)                       |
| Executive Office                           | 5,766                           | 5,411                           | -                                     | -                                     | -  | -  | 5,766                           | 5,411                           | (355)                            | -6.6% (9)                       |
| Board Office                               | 567                             | 953                             | -                                     | -                                     | -  | -  | 567                             | 953                             | 386                              | 40.5% (10)                      |
| FasTracks Service Increase                 | (13,765)                        | (13,765)                        | 13,765                                | 13,765                                | -  | -  | -                               | -                               | -                                | 0.0%                            |
| Depreciation and Other Non-Departmental    | 64,430                          | 74,473                          | 119,099                               | 103,921                               | 24,514                                   | 62                                       | 208,043                         | 178,456                         | (29,587)                         | -16.6%                          |
| Total Operating Expenses                   | 427,068                         | 495,129                         | 140,114                               | 139,058                               | 61,044                                   | 54,302                                   | 628,226                         | 688,489                         | 60,263                           | 8.8%                            |
| <b>OPERATING INCOME/(LOSS)</b>             | <b>(338,295)</b>                | <b>(407,547)</b>                | <b>(140,114)</b>                      | <b>(139,058)</b>                      | <b>(37,329)</b>                          | <b>(30,362)</b>                          | <b>(515,738)</b>                | <b>(576,967)</b>                | <b>61,229</b>                    | <b>10.6%</b>                    |
| <b>NONOPERATING REVENUE (EXPENSES)</b>     |                                 |                                 |                                       |                                       |  |  |                                 |                                 |                                  |                                 |
| Sales & Use Tax                            | 279,414                         | 273,961                         | 127,666                               | 128,320                               | 58,610                                   | 54,320                                   | 465,690                         | 456,601                         | 9,089                            | 2.0%                            |
| Operating Grants                           | 31,065                          | 63,090                          | 1,210                                 | 2,413                                 | 738                                      | -  | 33,013                          | 65,503                          | (32,490)                         | -49.6%                          |
| Investment Income                          | 4,262                           | 1,379                           | 4,036                                 | 4,080                                 | -  | -  | 8,298                           | 5,459                           | 2,839                            | 52.0%                           |
| Other Income                               | 1,658                           | 1,974                           | 6,187                                 | 6,616                                 | -  | 463                                      | 7,845                           | 9,053                           | (1,208)                          | -13.3%                          |
| Gain/(Loss) Capital Assets                 | (235)                           | -                               | 610                                   | -                                     | -  | -  | 375                             | -                               | 375                              | 0.0%                            |
| Interest Expense                           | (15,423)                        | (16,338)                        | (31,940)                              | (98,598)                              | -  | -  | (47,363)                        | (114,936)                       | 67,573                           | 58.8%                           |
| Net Nonoperating Revenue (Expense)         | 300,741                         | 324,066                         | 107,769                               | 42,831                                | 59,348                                   | 54,783                                   | 467,858                         | 421,680                         | 46,178                           | 11.0%                           |
| <b>INCOME BEFORE CAPITAL GRANTS</b>        | <b>(37,554)</b>                 | <b>(83,481)</b>                 | <b>(32,345)</b>                       | <b>(96,227)</b>                       | <b>22,019</b>                            | <b>24,421</b>                            | <b>(47,880)</b>                 | <b>(155,287)</b>                | <b>107,407</b>                   | <b>-69.2%</b>                   |
| Capital Grants and Local Contributions     | 7,524                           | -                               | 36,868                                | -                                     | -  | -  | 44,392                          | -                               | 44,392                           | 0.0%                            |
| <b>INCREASE/(DECREASE) IN NET POSITION</b> | <b>\$ (30,030)</b>              | <b>\$ (83,481)</b>              | <b>\$ 4,523</b>                       | <b>\$ (96,227)</b>                    | <b>\$ 22,019</b>                         | <b>\$ 24,421</b>                         | <b>\$ (3,488)</b>               | <b>\$ (155,287)</b>             | <b>\$ 151,799</b>                | <b>-97.8%</b>                   |

- (1) Variance is due to lower labor, fuel, parts and purchased transportation
- (2) Variance is due to lower labor, repair parts, outside services and purchased transportation
- (3) Variance is due to lower management services costs primarily related to grant funded projects
- (4) Variance is due to lower contract maintenance costs related to locally and grant-funded projects including Eagle and North Metro
- (5) Variance is due lower outside security services costs
- (6) Variance is due to lower legal services and insured claims costs
- (7) Variance is due to lower hardware, software and outside IT services costs
- (8) Variance is due to lower labor costs from open positions and lower outside services costs
- (9) Variance due to purchasing card costs that initially get coded to this cost center until they can be coded to each cost center where they were incurred
- (10) Variance due to lower management services, outside services and travel costs



**REGIONAL TRANSPORTATION DISTRICT  
1% SALES AND USE TAX REVENUE - SYSTEM WIDE**

**SEPTEMBER 30, 2018**

(In Thousands)

**2018 ACTUAL VS. BUDGET**

|                                   | <b>January<br/>2018</b> | <b>February<br/>2018</b> | <b>March<br/>2018</b> | <b>April<br/>2018</b> | <b>May<br/>2018</b> | <b>June<br/>2018</b> | <b>July<br/>2018</b> | <b>August<br/>2018</b> | <b>September<br/>2018</b> | <b>October<br/>2018</b> | <b>November<br/>2018</b> | <b>December<br/>2018</b> | <b>Total Year<br/>To Date</b> |
|-----------------------------------|-------------------------|--------------------------|-----------------------|-----------------------|---------------------|----------------------|----------------------|------------------------|---------------------------|-------------------------|--------------------------|--------------------------|-------------------------------|
| <b>Actual</b>                     | \$ 45,085               | \$ 43,872                | \$ 52,568             | \$ 50,943             | \$ 52,889           | \$ 56,722            | \$ 53,363            | \$ 55,534              | \$ 54,713                 | \$ -                    | \$ -                     | \$ -                     | \$ 465,689                    |
| <b>Budget</b>                     | 45,323                  | 45,290                   | 51,708                | 48,813                | 52,747              | 55,896               | 51,690               | 54,972                 | 54,067                    | 53,405                  | 51,584                   | 60,679                   | 626,176                       |
| <b>Favorable/(Unfavorable)</b>    | <b>\$ (238)</b>         | <b>\$ (1,418)</b>        | <b>\$ 860</b>         | <b>\$ 2,129</b>       | <b>\$ 142</b>       | <b>\$ 827</b>        | <b>\$ 1,673</b>      | <b>\$ 562</b>          | <b>\$ 646</b>             |                         |                          |                          |                               |
| % Favorable/(Unfavorable) - Month | -0.5%                   | -3.1%                    | 1.7%                  | 4.4%                  | 0.3%                | 1.5%                 | 3.2%                 | 1.0%                   | 1.2%                      |                         |                          |                          |                               |
| % Favorable/(Unfavorable) - YTD   | -0.5%                   | -1.8%                    | -0.6%                 | 0.7%                  | 0.6%                | 0.8%                 | 1.1%                 | 1.1%                   | 1.1%                      |                         |                          |                          |                               |

**2018 VS. 2017 ACTUALS**

| <b>Net Sales &amp; Use Tax Received</b> | <b>January</b> | <b>February</b> | <b>March</b> | <b>April</b> | <b>May</b> | <b>June</b> | <b>July</b> | <b>August</b> | <b>September</b> | <b>October</b> | <b>November</b> | <b>December</b> | <b>Total</b> |
|---|----------------|-----------------|--------------|--------------|------------|-------------|-------------|---------------|------------------|----------------|-----------------|-----------------|--------------|
| <b>2018</b>                             | \$ 45,085      | \$ 43,872       | \$ 52,568    | \$ 50,943    | \$ 52,889  | \$ 56,722   | \$ 53,363   | \$ 55,534     | \$ 54,713        | \$ -           | \$ -            | \$ -            | \$ 465,689   |
| <b>2017</b>                             | 42,417         | 42,386          | 48,393       | 47,072       | 50,865     | 53,902      | 50,296      | 53,490        | 52,610           | 50,532         | 48,809          | 57,415          | 598,187      |
| Change from to 2017                     | \$ 2,668       | \$ 1,486        | \$ 4,175     | \$ 3,871     | \$ 2,024   | \$ 2,821    | \$ 3,067    | \$ 2,044      | \$ 2,104         |                |                 |                 |              |
| % Increase/(Decrease) by Month vs. 2017 | 6.3%           | 3.5%            | 8.6%         | 8.2%         | 4.0%       | 5.2%        | 6.1%        | 3.8%          | 4.0%             |                |                 |                 |              |
| % Increase YTD vs. 2017                 | 6.3%           | 4.9%            | 6.3%         | 6.8%         | 6.2%       | 6.0%        | 6.0%        | 5.7%          | 5.5%             |                |                 |                 |              |

REGIONAL TRANSPORTATION DISTRICT  
RIDERSHIP  
(UNAUDITED)

| 2018 RIDERSHIP (in Thousands) |       |       |       |       |       |       |       |       |       |     |     |     |          |          |         |          |
|-------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|-----|-----|----------|----------|---------|----------|
|                               | Jan   | Feb   | Mar   | Apr   | May   | June  | July  | Aug   | Sept  | Oct | Nov | Dec | YTD 2018 | YTD 2017 | Change  | % Change |
| Fixed Route                   | 4,166 | 3,891 | 4,216 | 4,205 | 4,228 | 3,745 | 3,816 | 4,320 | 4,158 |     |     |     | 36,745   | 38,550   | (1,806) | -4.7%    |
| Flatiron Flyer                | 263   | 250   | 269   | 275   | 270   | 271   | 264   | 291   | 289   |     |     |     | 2,441    | 2,270    | 171     | 7.5%     |
| Call-n-Ride                   | 41    | 39    | 41    | 41    | 41    | 36    | 36    | 43    | 40    |     |     |     | 358      | 362      | (4)     | -1.1%    |
| Total Bus Service             | 4,469 | 4,179 | 4,526 | 4,522 | 4,539 | 4,052 | 4,116 | 4,654 | 4,487 | -   | -   | -   | 39,545   | 41,183   | (1,638) | -4.0%    |
| C Line                        | 202   | 239   | 252   | 275   | 181   | 176   | 164   | 214   | 214   |     |     |     | 1,918    | 965      | 953     | 98.8%    |
| D Line                        | 337   | 243   | 267   | 315   | 265   | 254   | 256   | 261   | 261   |     |     |     | 2,458    | 4,048    | (1,590) | -39.3%   |
| E Line                        | 350   | 333   | 352   | 372   | 353   | 417   | 387   | 420   | 420   |     |     |     | 3,405    | 3,527    | (122)   | -3.5%    |
| F Line                        | 242   | 245   | 257   | 270   | 247   | 233   | 244   | 263   | 263   |     |     |     | 2,265    | 2,154    | 111     | 5.2%     |
| H Line                        | 404   | 436   | 460   | 443   | 422   | 386   | 392   | 406   | 406   |     |     |     | 3,755    | 3,728    | 27      | 0.7%     |
| L Line <sup>1</sup>           | 49    | 80    | 82    | 72    | 74    | 77    | 73    | 72    | 44    |     |     |     | 625      | -        | 625     | 0.0%     |
| R Line                        | 144   | 150   | 142   | 145   | 153   | 160   | 158   | 172   | 144   |     |     |     | 1,368    | 1,004    | 364     | 36.3%    |
| W Line                        | 322   | 340   | 353   | 359   | 328   | 341   | 357   | 372   | 395   |     |     |     | 3,167    | 3,237    | (70)    | -2.2%    |
| Total Light Rail              | 2,052 | 2,066 | 2,165 | 2,251 | 2,023 | 2,045 | 2,033 | 2,179 | 2,146 | -   | -   | -   | 18,960   | 18,661   | 299     | 1.6%     |
| A Line                        | 540   | 487   | 568   | 566   | 582   | 607   | 620   | 659   | 644   |     |     |     | 5,272    | 4,867    | 405     | 8.3%     |
| B Line                        | 44    | 39    | 46    | 49    | 49    | 53    | 52    | 57    | 55    |     |     |     | 444      | 355      | 89      | 25.2%    |
| G Line                        | -     | -     | -     | -     | -     | -     | -     | -     | -     |     |     |     | -        | -        | -       | 0.0%     |
| Total Commuter Rail           | 584   | 525   | 615   | 615   | 631   | 660   | 672   | 716   | 699   | -   | -   | -   | 5,716    | 5,221    | 495     | 9.5%     |
| Mall Shuttle                  | 804   | 738   | 921   | 856   | 861   | 927   | 947   | 895   | 600   |     |     |     | 7,549    | 8,316    | (767)   | -9.2%    |
| MetroRide                     | 73    | 71    | 81    | 79    | 77    | 68    | 62    | 66    | 57    |     |     |     | 635      | 532      | 104     | 19.5%    |
| Access-a-Ride                 | 62    | 58    | 65    | 53    | 66    | 61    | 62    | 66    | 59    |     |     |     | 553      | 549      | 4       | 0.7%     |
| Access-a-Cab                  | 12    | 11    | 12    | 11    | 12    | 11    | 11    | 13    | 13    |     |     |     | 106      | 109      | (3)     | -2.8%    |
| Vanpool                       | 18    | 16    | 18    | 17    | 18    | 18    | 18    | 18    | 15    |     |     |     | 154      | 153      | 1       | 0.6%     |
| Total Other Services          | 969   | 895   | 1,097 | 1,016 | 1,034 | 1,085 | 1,100 | 1,058 | 743   | -   | -   | -   | 8,997    | 9,659    | (662)   | -6.8%    |
| Total System                  | 8,074 | 7,666 | 8,403 | 8,405 | 8,227 | 7,842 | 7,920 | 8,607 | 8,075 | -   | -   | -   | 73,218   | 74,724   | (1,506) | -2.0%    |

<sup>1</sup> The L Line opened for revenue service with the January 2018 runboard