



MONTHLY FINANCIAL STATUS

NOVEMBER 2015

JANUARY 12, 2016

To: Dave Genova, Interim General Manager and CEO
 From: Heather Copp, Chief Financial Officer

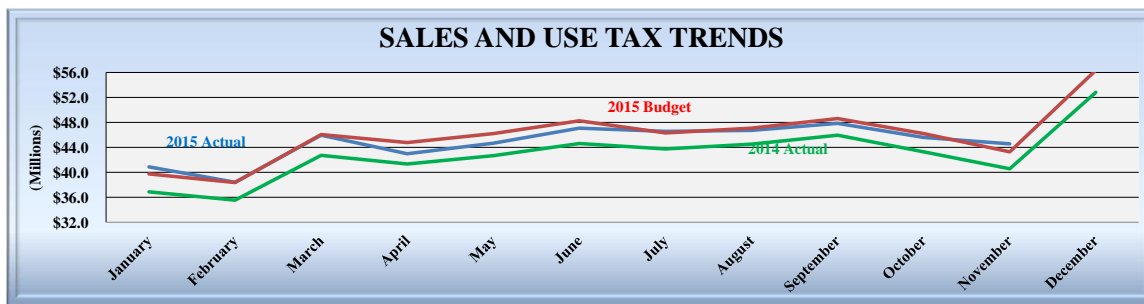
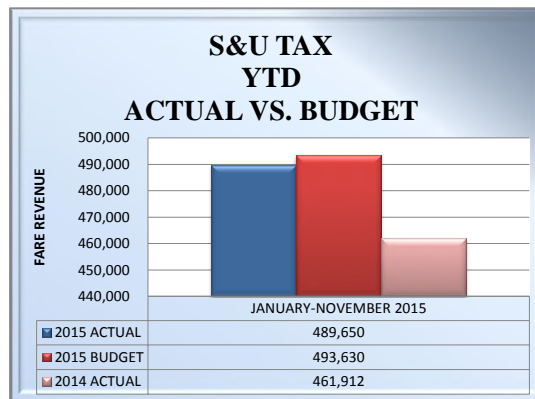
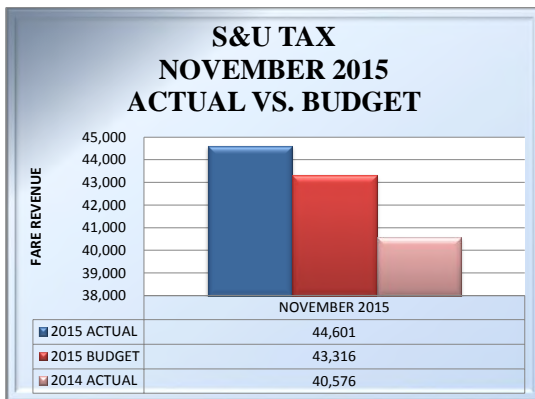
ACTION	DISCUSSION	INFO
		x

NOVEMBER 2015 ACTUAL VS. BUDGET		YTD 2015 ACTUAL VS. BUDGET		NOVEMBER 2015 VS. 2014		YEAR TO DATE 2015 VS. 2014	
S&U TAX 3.0%	↑	S&U TAX -0.8%	↓	S&U TAX 9.9%	↑	S&U TAX 6.0%	↑
RIDERSHIP -5.7%	↓	RIDERSHIP -4.1%	↓	RIDERSHIP -2.9%	↓	RIDERSHIP -1.5%	↓
FARE REVENUE 3.7%	↑	FARE REVENUE -1.4%	↓	FARE REVENUE 6.5%	↑	FARE REVENUE 0.9%	↑

SALES AND USE TAX NOVEMBER 2015

(In Thousands)

	2015 ACTUAL	2015 BUDGET	VARIANCE	VARIANCE %	2014 ACTUAL	VARIANCE TO 2014	VARIANCE % 2014
MONTH	44,601	43,316	1,285	3.0%	40,576	4,025	9.9%
YTD	489,650	493,630	(3,981)	-0.8%	461,912	27,738	6.0%

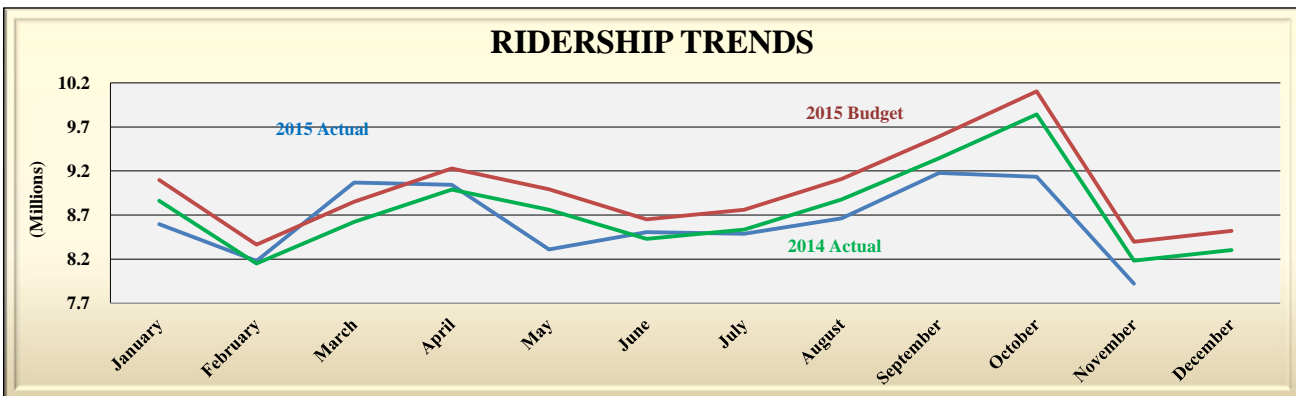
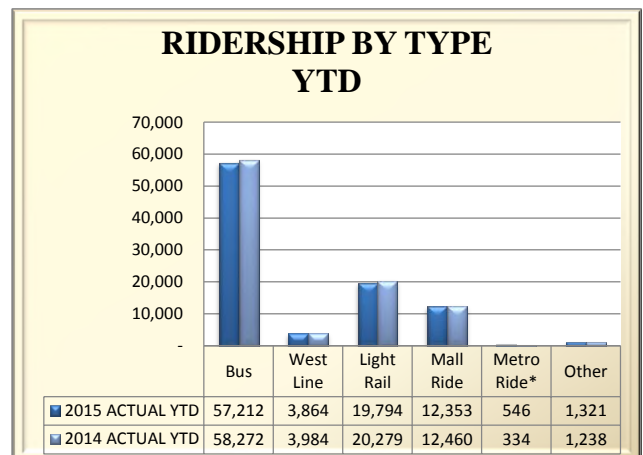
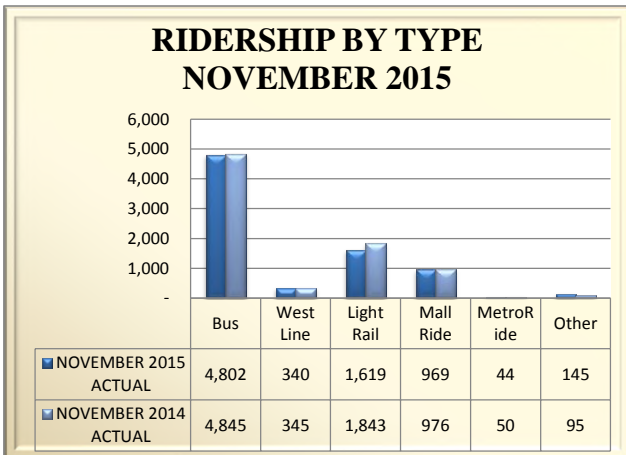
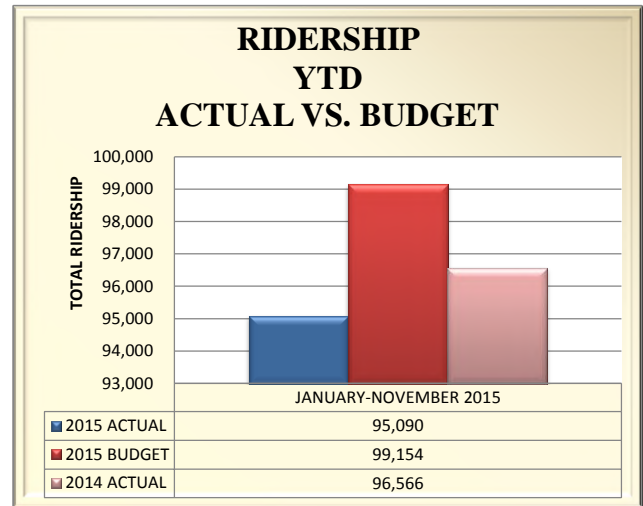
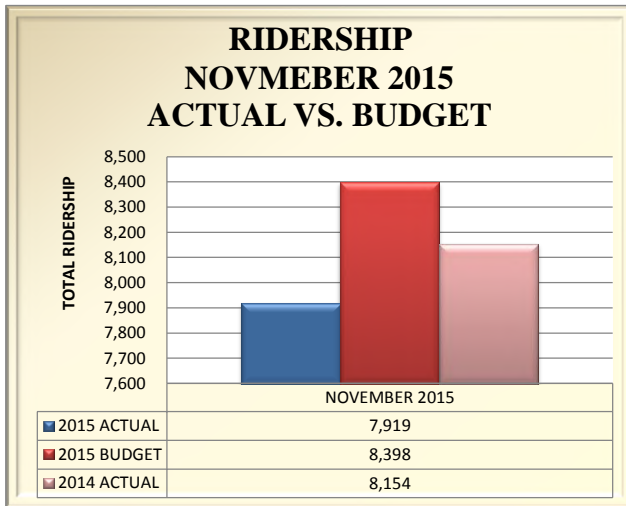




RIDERSHIP NOVEMBER 2015

(In Thousands)

MONTH	2015 ACTUAL	2015 BUDGET	VARIANCE	VARIANCE %	2014 ACTUAL	VARIANCE % to 2014
MONTH	7,919	8,398	(479)	-5.7%	8,154	-2.9%
YEAR TO DATE	95,090	99,154	(4,063)	-4.1%	96,566	-1.5%



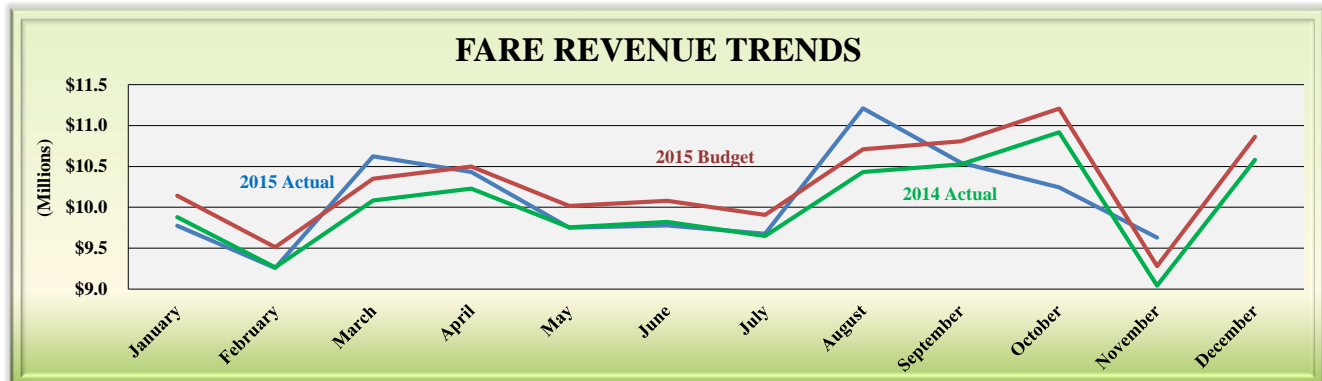
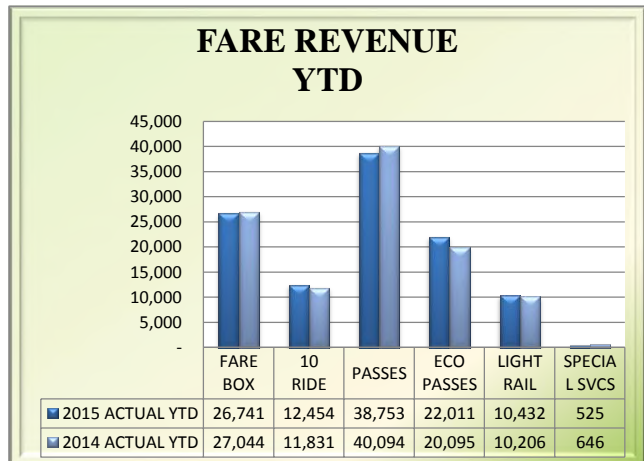
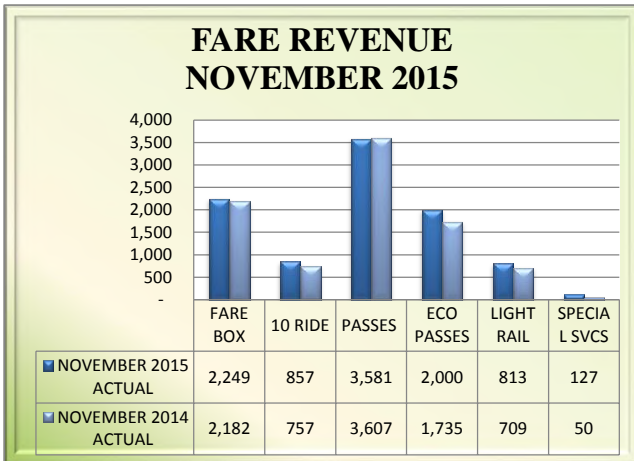
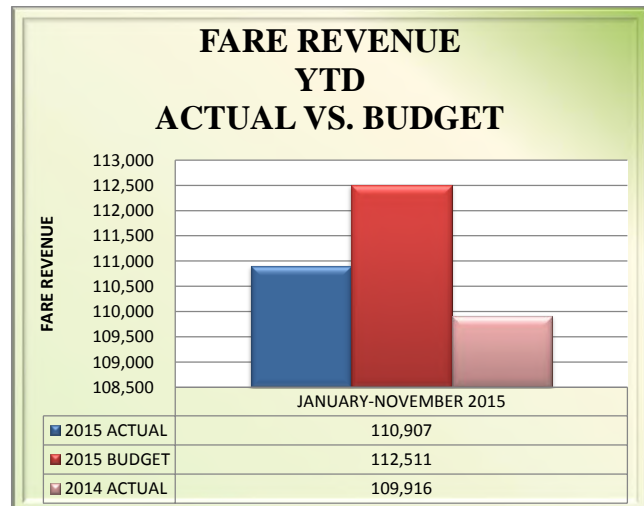
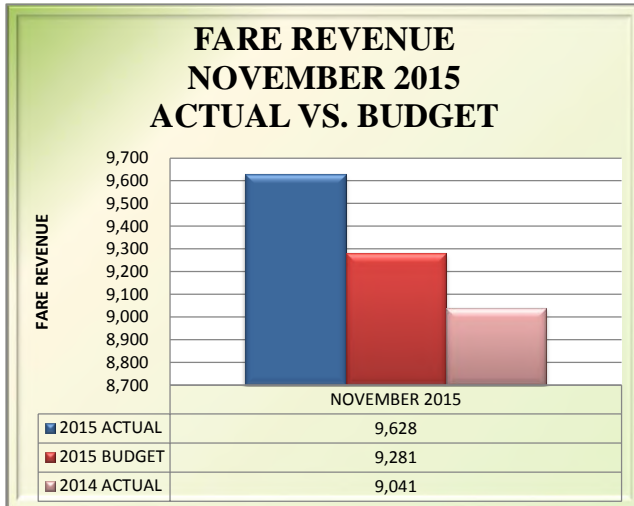
*MetroRide began full service in May 2014



FARE REVENUE NOVEMBER 2015

(In Thousands)

	2015 ACTUAL	2015 BUDGET	VARIANCE	VARIANCE %	2014 ACTUAL	VARIANCE % to 2014
MONTH	9,628	9,281	347	3.7%	9,041	6.5%
YEAR TO DATE	110,907	112,511	(1,603)	-1.4%	109,916	0.9%





REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
 (UNAUDITED)
 (In Thousands)

NOVEMBER 30, 2015

	2015	2015	2015	2015	December 31, 2014	Change
	Base System	FasTracks Project	FasTracks Ops	Combined	Combined	
ASSETS						
CURRENT ASSETS:						
Cash & Cash Equivalents	\$ 38,104	\$ 239,859	\$ 3,195	\$ 281,158	\$ 343,489	\$ (62,331)
Receivables:						
Sales Taxes	53,121	35,414	-	88,535	93,385	(4,850)
Grants	14,434	475	-	14,909	13,895	1,014
Other (less allowance for doubtful accts)	6,733	9,082	-	15,815	24,988	(9,173)
Total Net Receivables	74,288	44,970	-	119,258	132,268	(13,009)
Inventory	36,083	-	-	36,083	33,123	2,960
Restricted Debt Service/Project Funds	280,660	471,332	-	751,992	776,134	(24,142)
Other Assets	3,368	30,722	-	34,090	40,780	(6,690)
TOTAL CURRENT ASSETS	432,503	786,883	3,195	1,222,581	1,325,794	(103,212)
NONCURRENT ASSETS:						
Capital Assets:						
Land	172,258	218,049	-	390,307	303,432	86,875
Land Improvements	1,304,294	880,723	-	2,185,017	2,183,870	1,147
Buildings	263,864	227,602	-	491,466	480,330	11,136
Revenue Earning Equipment	627,823	282,253	-	910,076	857,745	52,331
Shop, Maintenance & Other Equipment	128,123	3,385	-	131,508	148,138	(16,630)
Construction in Progress	159,764	3,151,533	-	3,311,298	2,754,062	557,236
Total Capital Assets	2,656,126	4,763,545	-	7,419,672	6,727,577	692,095
Accumulated Depreciation	(1,205,313)	(184,325)	-	(1,389,638)	(1,314,122)	(75,516)
Net Capital Assets	1,450,813	4,579,220	-	6,030,034	5,413,455	616,579
TABOR Reserves	13,183	6,487	-	19,670	19,345	325
Restricted Debt Service/Debt Service Reserves	31,520	60,258	-	91,778	86,541	5,237
Deposits	1,500	-	-	1,500	1,500	-
TOTAL NONCURRENT ASSETS	1,497,016	4,645,965	-	6,142,982	5,520,841	622,141
TOTAL ASSETS	\$ 1,929,519	\$ 5,432,848	\$ 3,195	\$ 7,365,563	\$ 6,846,635	\$ 518,928



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
 (UNAUDITED)
 (In Thousands)

NOVEMBER 30, 2015

	2015	2015	2015	2015	December 31, 2014	Change	
	Base System	FasTracks Project	FasTracks Ops	Combined	Combined		
LIABILITIES							
CURRENT LIABILITIES:							
Accounts & Contracts Payable	\$ 68,600	\$ 158,779	\$ -	\$ 227,379	\$ 191,381	\$ 35,998	
Current Portion of Long Term Debt	51,435	9,783	-	61,218	54,348	6,870	
Accrued Compensation	23,892	-	-	23,892	20,809	3,083	
Accrued Interest Payable	11,316	27,630	-	38,946	20,934	18,012	(1)
Other	16,773	2,620	-	19,393	26,215	(6,822)	
TOTAL CURRENT LIABILITIES	172,016	198,812	-	370,828	313,687	57,141	
NONCURRENT LIABILITIES:							
Long Term Debt	665,963	2,695,921	-	3,361,884	3,125,765	236,119	(2)
Other Long-Term Liabilities	-	155,272	-	155,272	150,186	5,086	
Net Pension Obligation	75,923	-	-	75,923	75,923	-	
TOTAL NONCURRENT LIABILITIES	741,886	2,851,193	-	3,593,079	3,351,874	241,205	
TOTAL LIABILITIES	\$ 913,902	\$ 3,050,005	\$ -	\$ 3,963,907	\$ 3,665,561	\$ 298,346	
NET POSITION							
Net Investment in Capital Assets	\$ 989,701	\$ 2,316,179	\$ -	\$ 3,305,881	\$ 2,971,177	\$ 334,704	
TABOR Fund	13,782	6,502	-	20,284	19,193	1,091	
Debt Service Reserves	55,895	88,928	-	144,823	86,541	58,282	(3)
Other Restricted Assets - Deposits	1,500	-	-	1,500	1,500	-	
FasTracks Contingency Fund	-	30,000	-	30,000	30,000	-	
FasTracks Construction Fund	-	(97,437)	-	(97,437)	(14,883)	(82,554)	(4)
FasTracks Internal Savings Account (FISA)	5,563	21,444	-	27,007	21,509	5,498	
Assets Held for Sale	-	2,418	-	2,418	2,418	-	
Board Appropriated Fund	22,200	4,937	1,065	28,202	19,200	9,002	(5)
Capital Replacement Fund	15,000	4,937	1,065	21,002	12,000	9,002	(5)
Unrestricted Fund	(19,675)	4,935	1,065	(13,675)	100,767	(114,442)	(6)
Net Pension Obligation - Represented	(68,349)	-	-	(68,349)	(68,348)	(1)	
TOTAL NET POSITION	\$ 1,015,617	\$ 2,382,843	\$ 3,195	\$ 3,401,656	\$ 3,181,074	\$ 220,582	
TOTAL LIABILITIES & NET POSITION	\$ 1,929,519	\$ 5,432,848	\$ 3,195	\$ 7,365,563	\$ 6,846,635	\$ 518,928	

- (1) The majority of debt interest payments occur on December 1st therefore variance will correct by year end
 (2) Increase due to drawing funds from the TIFIA loan (TIFIA loan of \$280m has been fully drawn) and issuance of 2015 COPS.
 (3) Increase is due to funds being set aside for semi-annual debt service payments
 (4) Variance is due to a timing difference between construction expenditures and bond and COP draws. Bond and COP draws will replenish this by year-end.
 (5) Increase is due to the increase to fund balances per the 2015 amended budget
 (6) Decrease will be replenished with draws on Bond and COP project funds at year-end



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED

(UNAUDITED)
(In Thousands)

NOVEMBER 30, 2015

	Month Combined Actual	Month Combined Budget	Fav/ (Unfav)	% Fav/ (Unfav)	YTD Combined Actual	YTD Combined Budget	Fav/ (Unfav)	% Fav/ (Unfav)	
OPERATING REVENUE:									
Passenger Fares	\$ 9,628	\$ 9,281	\$ 347	3.7%	\$ 110,907	\$ 112,511	\$ (1,603)	-1.4%	
Advertising, Rent and Other	492	433	59	13.6%	4,679	4,762	(84)	-1.8%	
Total Operating Revenue	10,120	9,714	406	4.2%	115,586	117,273	(1,687)	-1.4%	
OPERATING EXPENSES									
Bus Operations	22,828	23,148	320	1.4%	250,048	253,904	3,856	1.5%	
Rail Operations	3,797	4,652	855	18.4%	42,103	49,903	7,800	15.6%	(1)
Planning	241	720	479	66.5%	3,564	4,019	455	11.3%	
Capital Programs	1,913	1,878	(35)	-1.9%	22,896	38,752	15,856	40.9%	(2)
Safety, Security and Facilities	3,280	2,763	(517)	-18.7%	40,746	45,461	4,715	10.4%	(3)
General Counsel	808	1,277	469	36.7%	9,174	9,473	299	3.2%	
Finance and Administration	3,162	3,643	481	13.2%	30,845	41,259	10,414	25.2%	(4)
Communications	968	1,054	86	8.2%	9,507	11,613	2,106	18.1%	(5)
Executive Office	418	504	86	17.1%	4,877	4,578	(299)	-6.5%	
Board Office	81	93	12	12.9%	831	1,413	582	41.2%	
Other Non-Departmental Expenditures	251	274	23	8.4%	4,519	3,167	(1,352)	-42.7%	
FasTracks Service Increase	-	-	-	0.0%	-	-	-	0.0%	
Depreciation	12,363	10,500	(1,863)	-17.7%	132,962	115,500	(17,462)	-15.1%	
Total Operating Expenses	50,110	50,506	396	0.8%	552,072	579,042	26,970	4.7%	
OPERATING INCOME/(LOSS)	(39,990)	(40,792)	802	-2.0%	(436,486)	(461,769)	25,283	5.5%	
NONOPERATING REVENUE (EXPENSES)									
Sales & Use Tax	44,601	43,316	1,285	3.0%	489,650	493,630	(3,981)	-0.8%	
Operating Grants	4,950	6,300	(1,350)	-21.4%	64,036	69,920	(5,883)	-8.4%	
Investment Income	520	360	160	44.4%	5,359	3,951	1,408	35.6%	
Other Income	760	918	(158)	-17.2%	8,529	9,985	(1,456)	-14.6%	
Gain/(Loss) Capital Assets	20	-	20	0.0%	966	-	966	0.0%	
Interest Expense	(7,014)	(8,432)	1,418	-16.8%	(75,679)	(89,040)	13,361	15.0%	
Net Nonoperating Revenue (Expense)	43,837	42,462	1,375	3.2%	492,861	488,446	4,415	0.9%	
INCOME BEFORE CAPITAL GRANTS	3,847	1,670	2,177	130.3%	56,375	26,677	29,698	111.3%	
Capital Grants and Local Contributions	2,650	30,967	(28,317)	-91.4%	164,191	175,483	(11,292)	-6.4%	
INCREASE/(DECREASE) IN NET POSITION	\$ 6,497	\$ 32,637	\$ (26,140)	-80.1%	\$ 220,565	\$ 202,160	\$ 18,406	9.1%	

- (1) Variance is due to the timing of the purchase of vehicle repair parts as well as timing on payment of contracted maintenance and traction power
(2) Variance is due to the timing of payments for contracted maintenance
(3) Variance is due to the timing of payments for contracted maintenance primarily related to federal grants
(4) Variance is primarily due to the timing of IT project invoicing for computer hardware, data processing and software maintenance costs
(5) Variance is due to timing of payment for outside services and costs related to the printing of updated bus and light rail schedules, route promotions, and smart card marketing



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - BASE SYSTEM
(UNAUDITED)
(In Thousands)

NOVEMBER 30, 2015

	Month Base System Actual	Month Base System Budget	Fav/ (Unfav)	% Fav/ (Unfav)	YTD Base System Actual	YTD Base System Budget	Fav/ (Unfav)	% Fav/ (Unfav)
OPERATING REVENUE:								
Passenger Fares	\$ 9,237	\$ 8,977	\$ 260	2.9%	\$ 107,266	\$ 108,825	\$ (1,559)	-1.4%
Advertising, Rent and Other	492	433	59	13.6%	4,679	4,762	(84)	-1.8%
Total Operating Revenue	9,729	9,410	319	3.4%	111,944	113,587	(1,643)	-1.4%
OPERATING EXPENSES								
Bus Operations	22,789	23,109	320	1.4%	249,654	253,510	3,856	1.5%
Rail Operations	2,909	3,637	728	20.0%	33,224	40,517	7,293	18.0%
Planning	202	526	324	61.6%	2,916	3,757	841	22.4%
Capital Programs	540	590	50	8.5%	5,936	9,877	3,941	39.9%
Safety, Security and Facilities	2,983	2,425	(558)	-23.0%	37,738	42,083	4,345	10.3%
General Counsel	808	1,277	469	36.7%	9,174	9,473	299	3.2%
Finance and Administration	3,122	3,557	435	12.2%	30,229	40,290	10,061	25.0%
Communications	906	1,016	110	10.8%	9,314	10,687	1,373	12.8%
Executive Office	418	504	86	17.1%	4,877	4,578	(299)	-6.5%
Board Office	81	93	12	12.9%	831	1,413	582	41.2%
Other Non-Departmental Expenditures	216	248	32	12.9%	3,109	1,753	(1,356)	-77.4%
FasTracks Service Increase	(1,411)	(1,411)	-	0.0%	(15,521)	(15,521)	-	0.0%
Depreciation	7,529	6,750	(779)	-11.5%	79,707	74,250	(5,457)	-7.3%
Total Operating Expenses	41,092	42,321	1,229	2.9%	451,188	476,667	25,479	5.3%
OPERATING INCOME/(LOSS)	(31,363)	(32,911)	1,548	-4.7%	(339,244)	(363,080)	23,836	6.6%
NONOPERATING REVENUE (EXPENSES)								
Sales & Use Tax	26,761	25,990	771	3.0%	293,796	296,180	(2,385)	-0.8%
Operating Grants	4,707	6,116	(1,409)	-23.0%	61,464	68,875	(7,411)	-10.8%
Investment Income	98	97	1	1.0%	968	1,063	(95)	-9.0%
Other Income	69	227	(158)	-69.6%	1,048	2,489	(1,442)	-57.9%
Gain/(Loss) Capital Assets	20	-	20	0.0%	778	-	778	0.0%
Interest Expense	(2,110)	(2,515)	405	-16.1%	(20,391)	(23,951)	3,560	14.9%
Net Nonoperating Revenue (Expense)	29,545	29,915	(370)	-1.2%	337,663	344,658	(6,995)	-2.0%
INCOME BEFORE CAPITAL GRANTS	(1,818)	(2,996)	1,178	-39.3%	(1,581)	(18,422)	16,841	91.4%
Capital Grants and Local Contributions	86	4,353	(4,267)	-98.0%	3,204	24,669	(21,466)	-87.0%
INCREASE/(DECREASE) IN NET POSITION	\$ (1,732)	\$ 1,357	\$ (3,089)	-227.7%	\$ 1,623	\$ 6,247	\$ (4,625)	-74.0%



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - FasTracks PROJECT

(UNAUDITED)

(In Thousands)

NOVEMBER 30, 2015

	Month FasTracks Project Actual	Month FasTracks Project Budget	Fav/ (Unfav)	% Fav/ (Unfav)	YTD FasTracks Project Actual	YTD FasTracks Project Budget	Fav/ (Unfav)	% Fav/ (Unfav)
OPERATING REVENUE:								
Passenger Fares	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%
Advertising, Rent and Other	-	-	-	0.0%	-	-	-	0.0%
Total Operating Revenue	-	-	-	0.0%	-	-	-	0.0%
OPERATING EXPENSES								
Bus Operations	-	-	-	0.0%	-	-	-	0.0%
Rail Operations	-	-	-	0.0%	1	1	-	0.0%
Planning	39	194	155	79.9%	648	262	(386)	-147.3%
Capital Programs	1,373	1,288	(85)	-6.6%	16,429	28,875	12,446	43.1%
Safety, Security and Facilities	-	-	-	0.0%	-	-	-	0.0%
General Counsel	-	-	-	0.0%	-	-	-	0.0%
Finance and Administration	40	86	46	53.5%	616	969	353	36.4%
Communications	62	38	(24)	-63.2%	193	926	733	79.2%
Executive Office	-	-	-	0.0%	-	-	-	0.0%
Board Office	-	-	-	0.0%	-	-	-	0.0%
Other Non-Departmental Expenditures	-	-	-	0.0%	(5)	(4)	1	-25.0%
FasTracks Service Increase	1,411	1,411	-	0.0%	15,521	15,521	-	0.0%
Depreciation	4,834	3,750	(1,084)	-28.9%	53,255	41,250	(12,005)	-29.1%
Total Operating Expenses	7,759	6,767	(992)	-14.7%	86,658	87,800	1,142	1.3%
OPERATING INCOME/(LOSS)	(7,759)	(6,767)	(992)	14.7%	(86,658)	(87,800)	1,142	-1.3%
NONOPERATING REVENUE (EXPENSES)								
Sales & Use Tax	16,972	16,343	629	3.8%	184,892	186,182	(1,290)	-0.7%
Operating Grants	243	184	59	32.1%	2,572	1,044	1,528	146.4%
Investment Income	422	263	159	60.5%	4,391	2,888	1,503	52.1%
Other Income	691	681	10	1.5%	7,481	7,496	(15)	-0.2%
Gain/(Loss) Capital Assets	-	-	-	0.0%	188	-	188	0.0%
Interest Expense	(4,904)	(5,917)	1,013	-17.1%	(55,288)	(65,089)	9,801	-15.1%
Net Nonoperating Revenue (Expense)	13,424	11,554	1,870	16.2%	144,236	132,520	11,716	8.8%
INCOME BEFORE CAPITAL GRANTS	5,665	4,787	878	18.3%	57,578	44,720	12,858	28.8%
Capital Grants and Local Contributions	2,564	26,614	(24,050)	-90.4%	160,987	150,814	10,173	6.7%
INCREASE/(DECREASE) IN NET POSITION	\$ 8,229	\$ 31,401	\$ (23,172)	-73.8%	\$ 218,565	\$ 195,534	\$ 23,031	11.8%



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - FasTracks OPERATIONS
 (UNAUDITED)
 (In Thousands)

NOVEMBER 30, 2015

	Month FasTracks Ops Actual	Month FasTracks Ops Budget	Fav/ (Unfav)	% Fav/ (Unfav)	YTD FasTracks Ops Actual	YTD FasTracks Ops Budget	Fav/ (Unfav)	% Fav/ (Unfav)
OPERATING REVENUE:								
Passenger Fares	\$ 391	\$ 304	\$ 87	28.6%	\$ 3,641	\$ 3,686	\$ (44)	-1.2%
Advertising, Rent and Other	-	-	-	0.0%	-	-	-	0.0%
Total Operating Revenue	391	304	87	28.6%	3,641	3,686	(44)	-1.2%
OPERATING EXPENSES								
Bus Operations	39	39	-	0.0%	394	394	-	0.0%
Rail Operations	888	1,015	127	12.5%	8,878	9,385	507	5.4%
Planning	-	-	-	0.0%	-	-	-	0.0%
Capital Programs	-	-	-	0.0%	531	-	(531)	0.0%
Safety, Security and Facilities	297	338	41	12.1%	3,008	3,378	370	11.0%
General Counsel	-	-	-	0.0%	-	-	-	0.0%
Finance and Administration	-	-	-	0.0%	-	-	-	0.0%
Communications	-	-	-	0.0%	-	-	-	0.0%
Executive Office	-	-	-	0.0%	-	-	-	0.0%
Board Office	-	-	-	0.0%	-	-	-	0.0%
Other Non-Departmental Expenditures	35	26	(9)	-34.6%	1,415	1,418	3	0.2%
Depreciation	-	-	-	0.0%	-	-	-	0.0%
Total Operating Expenses	1,259	1,418	159	11.2%	14,226	14,575	349	2.4%
OPERATING INCOME/(LOSS)	(868)	(1,114)	246	17.4%	(10,585)	(10,889)	305	-3.6%
NONOPERATING REVENUE (EXPENSES)								
Sales & Use Tax	868	983	(115)	-11.7%	10,962	11,268	(305)	-2.7%
Operating Grants	-	-	-	0.0%	-	-	-	0.0%
Investment Income	-	-	-	0.0%	-	-	-	0.0%
Other Income	-	-	-	0.0%	-	-	-	0.0%
Gain/(Loss) Capital Assets	-	-	-	0.0%	-	-	-	0.0%
Interest Expense	-	-	-	0.0%	-	-	-	0.0%
Net Nonoperating Revenue (Expense)	868	983	(115)	-11.7%	10,962	11,268	(305)	-2.7%
INCOME BEFORE CAPITAL GRANTS	-	-	-	0.0%	378	378	(1)	-0.2%
Capital Grants and Local Contributions	-	-	-	0.0%	-	-	-	0.0%
INCREASE/(DECREASE) IN NET POSITION	-	\$ -	\$ -	0.0%	\$ 378	\$ 378	\$ (1)	-0.2%



REGIONAL TRANSPORTATION DISTRICT
1% SALES AND USE TAX REVENUE - SYSTEM WIDE

(In Thousands)

NOVEMBER 30, 2015

2015 ACTUAL VS. BUDGET

	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015	July 2015	August 2015	September 2015	October 2015	November 2015	December 2015	Total Year To Date
Actual	\$ 40,879	38,448	45,956	42,964	44,676	47,064	46,552	46,717	47,867	43,926	44,601	-	\$ 489,650
Budget	\$ 39,774	\$ 38,349	\$ 46,058	\$ 44,757	\$ 46,201	\$ 48,265	\$ 46,303	\$ 47,110	\$ 48,619	\$ 46,235	\$ 43,316	\$ 56,376	551,363
Favorable/(Unfavorable)	\$ 1,105	\$ 99	\$ (102)	\$ (1,793)	\$ (1,525)	\$ (1,201)	\$ 249	\$ (393)	\$ (752)	\$ (2,309)	\$ 1,285		\$ (5,337)
% Favorable/(Unfavorable) - Month	2.8%	0.3%	-0.2%	-4.0%	-3.3%	-2.5%	0.5%	-0.8%	-1.5%	-5.0%	3.0%		
% Favorable/(Unfavorable) - YTD	2.8%	1.5%	0.9%	-0.4%	-1.0%	-1.3%	-1.0%	-1.0%	-1.1%	-1.5%	-1.1%		

2015/2014 ACTUALS

Net Sales & Use Tax Received	January	February	March	April	May	June	July	August	September	October	November	December	Total
2015	\$ 40,879	\$ 38,448	\$ 45,956	\$ 42,964	\$ 44,676	\$ 47,064	\$ 46,552	\$ 46,717	\$ 47,867	\$ 43,926	\$ 44,601	\$ -	\$ 489,650
2014	\$ 36,882	\$ 35,561	\$ 42,710	\$ 41,360	\$ 42,695	\$ 44,602	\$ 43,755	\$ 44,517	\$ 45,944	\$ 43,310	\$ 40,576	\$ 52,809	\$ 514,721
Change from to 2014	\$ 3,997	\$ 2,887	\$ 3,246	\$ 1,604	\$ 1,981	\$ 2,462	\$ 2,797	\$ 2,200	\$ 1,923	\$ 616	\$ 4,025		\$ 27,738
% Increase/(Decrease) by Month to 2014	10.8%	8.1%	7.6%	3.9%	4.6%	5.5%	6.4%	4.9%	4.2%	1.4%	9.9%		
% Increase YTD 2014 to 2015	10.8%	9.5%	8.8%	7.5%	6.9%	6.6%	6.6%	6.4%	6.1%	5.6%	6.0%		



REGIONAL TRANSPORTATION DISTRICT ESTIMATED IMPACT OF FARE AND SALES & USE TAX REVENUE SHORTFALL TO BUDGET

(In Thousands)

	November 2015 Budget vs. Actual		Estimated FY2015 Range			
	Variance	Variance %	Medium		Worst-Case	
Fare Revenue	\$ (1,603)	-1.4%	\$ (2,000)	-1.6%	\$ (3,000)	-2.4%
<i>Base System</i>	(1,559)	-1.4%	(1,920)	-1.6%	(2,880)	-2.4%
<i>FasTracks</i>	87	2.4%	(80)	-2.0%	(120)	-3.0%
Sales & Use Tax	(3,981)	-0.8%	(5,000)	-0.9%	(10,000)	-1.8%
<i>Base System</i>	(2,385)	-0.8%	(2,995)	-0.9%	(6,000)	-1.8%
<i>FasTracks</i>	(1,290)	-0.7%	(2,005)	-0.9%	(4,000)	-1.8%
Total Fare Revenue and Sales & Use Tax	\$ (5,584)	-0.9%	\$ (7,000)	-1.0%	\$ (13,000)	-1.9%
<i>Base System</i>	(3,944)	-1.0%	(4,915)	-1.1%	(8,880)	-2.0%
<i>FasTracks</i>	(1,204)	-0.6%	(2,085)	-0.9%	(4,120)	-1.8%



REGIONAL TRANSPORTATION DISTRICT RIDERSHIP vs. FARE REVENUE

Fare Revenue (In Thousands)	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	TOTAL
BUDGET	\$ 10,141	\$ 9,513	\$ 10,354	\$ 10,499	\$ 10,016	\$ 10,080	\$ 9,906	\$ 10,706	\$ 10,806	\$ 11,208	\$ 9,281	\$ 112,510
ACTUAL	9,774	9,256	10,623	10,431	9,749	9,778	9,677	11,210	10,544	10,244	9,629	110,915
VARIANCE*	\$ (367)	\$ (257)	\$ 269	\$ (68)	\$ (267)	\$ (302)	\$ (229)	\$ 504	\$ (262)	\$ (964)	\$ 348	\$ (1,595)
VARIANCE %	-3.6%	-2.7%	2.6%	-0.6%	-2.7%	-3.0%	-2.3%	4.7%	-2.4%	-8.6%	3.7%	-1.4%
Ridership (In Thousands)	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	TOTAL
BUDGET	9,097	8,366	8,852	9,228	8,993	8,650	8,761	9,110	9,594	10,104	8,398	99,153
ACTUAL	8,595	8,180	9,068	9,045	8,309	8,508	8,486	8,661	9,178	9,136	7,919	95,085
VARIANCE	(502)	(186)	216	(183)	(684)	(142)	(275)	(449)	(416)	(968)	(479)	(4,068)
VARIANCE %	-5.5%	-2.2%	2.4%	-2.0%	-7.6%	-1.6%	-3.1%	-4.9%	-4.3%	-9.6%	-5.7%	-4.1%
Fare Revenue per Rider (Fare Revenue ÷ Ridership)	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	TOTAL
BUDGET	\$ 1.11	\$ 1.14	\$ 1.17	\$ 1.14	\$ 1.11	\$ 1.17	\$ 1.13	\$ 1.18	\$ 1.13	\$ 1.11	\$ 1.11	\$ 1.13
ACTUAL	1.14	1.13	1.17	1.15	1.17	1.15	1.14	1.29	1.15	1.12	1.22	1.17
VARIANCE	\$ 0.03	\$ (0.01)	\$ 0.00	\$ 0.02	\$ 0.06	\$ (0.02)	\$ 0.01	\$ 0.12	\$ 0.02	\$ 0.01	\$ 0.11	\$ 0.03
VARIANCE %	2.7%	-0.5%	0.2%	1.4%	5.3%	-1.4%	0.9%	10.1%	2.0%	1.1%	10.0%	2.8%
Fare Revenue Variance Elements (In Thousands)	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	TOTAL
Variance Attributed to Ridership	\$ (571)	\$ (210)	\$ 253	\$ (211)	\$ (803)	\$ (163)	\$ (314)	\$ (581)	\$ (478)	\$ (1,085)	\$ (582)	\$ (4,745)
Variance Attributed to Fare Rate	204	(47)	16	143	536	(139)	85	1,085	216	121	930	3,150
*VARIANCE	\$ (367)	\$ (257)	\$ 269	\$ (68)	\$ (267)	\$ (302)	\$ (229)	\$ 504	\$ (262)	\$ (964)	\$ 348	\$ (1,595)