



## MONTHLY FINANCIAL STATUS JUNE 2019

To: Dave Genova, General Manager and CEO  
 From: Heather McKillop, CFO and AGM Administration  
 Date: August 13, 2019

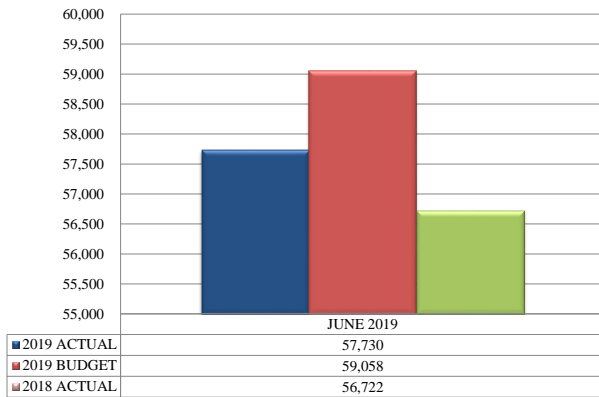
ACTION	DISCUSSION	INFO
		x

JUNE 2019 ACTUAL VS. BUDGET	YTD 2019 ACTUAL VS. BUDGET	JUNE 2019 VS. 2018	YEAR TO DATE 2019 VS. 2018
<b>S&amp;U TAX</b> -2.2% ↓	<b>S&amp;U TAX</b> -1.7% ↓	<b>S&amp;U TAX</b> 1.8% ↑	<b>S&amp;U TAX</b> 3.0% ↑
<b>RIDERSHIP</b> 0.4% ↑	<b>RIDERSHIP</b> -4.4% ↓	<b>RIDERSHIP</b> 1.4% ↑	<b>RIDERSHIP</b> -3.4% ↓
<b>FARE REVENUE</b> -9.1% ↓	<b>FARE REVENUE</b> -4.9% ↓	<b>FARE REVENUE</b> 8.0% ↑	<b>FARE REVENUE</b> 5.4% ↑

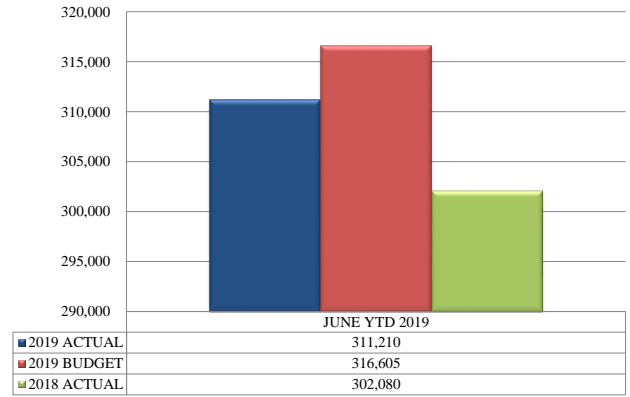
### SALES AND USE TAX JUNE 2019

<i>(In Thousands)</i>	2019		VARIANCE	VARIANCE %	2018		VARIANCE TO 2018	VARIANCE %
	ACTUAL	BUDGET			ACTUAL			
MONTH	57,730	59,058	(1,328)	-2.2%	56,722	1,008	1.8%	
YTD	311,210	316,605	(5,395)	-1.7%	302,080	9,130	3.0%	

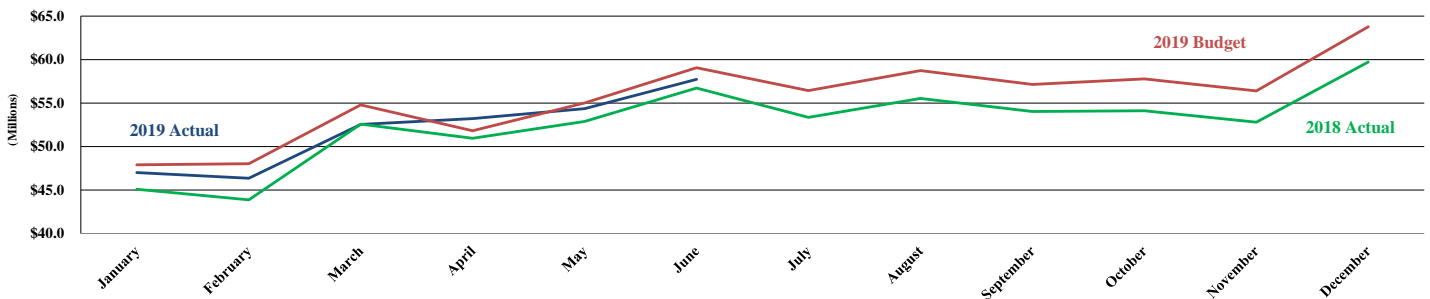
**S&U TAX - MAY 2019  
ACTUAL VS. BUDGET**



**S&U TAX - YTD  
ACTUAL VS. BUDGET**



### SALES AND USE TAX TRENDS

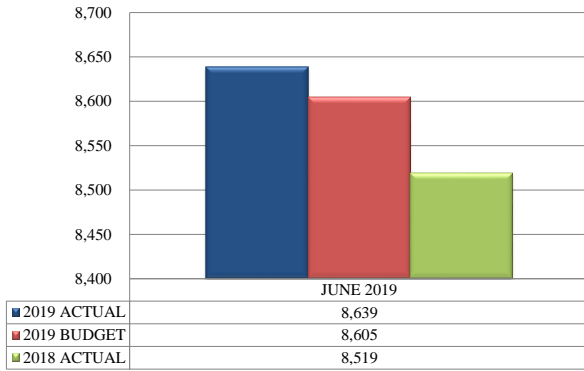




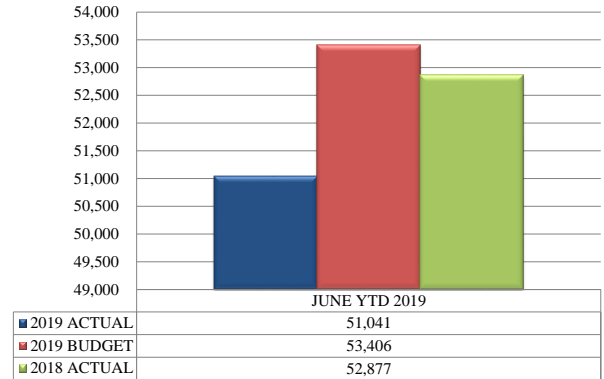
# RIDERSHIP JUNE 2019

(In Thousands)	2019 ACTUAL	2019 BUDGET	VARIANCE	VARIANCE %	2018 ACTUAL	VARIANCE	VARIANCE % to 2018
MONTH	8,639	8,605	34	0.4%	8,519	120	1.4%
YEAR TO DATE	51,041	53,406	(2,365)	-4.4%	52,877	(1,836)	-3.4%

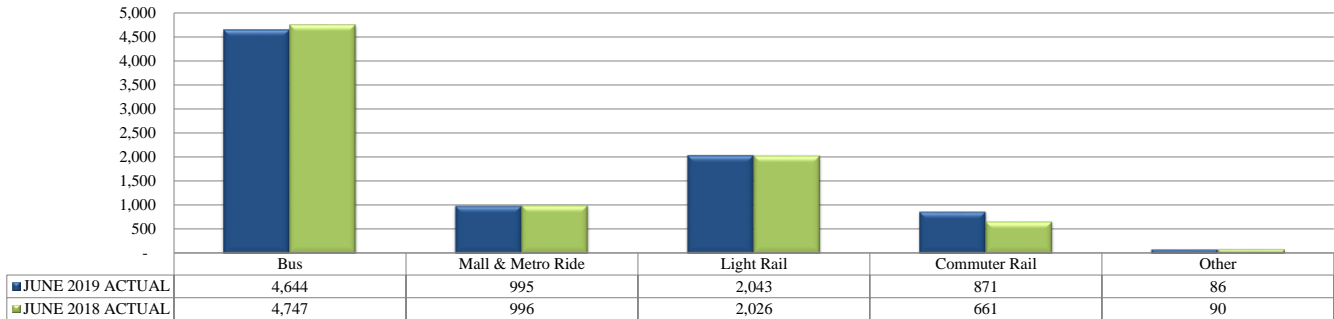
### RIDERSHIP - JUNE 2019 ACTUAL VS. BUDGET



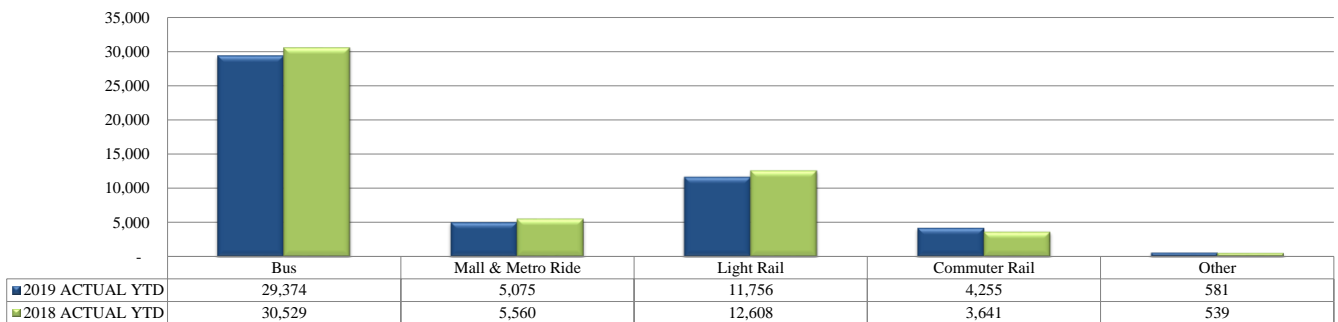
### RIDERSHIP - YTD ACTUAL VS. BUDGET



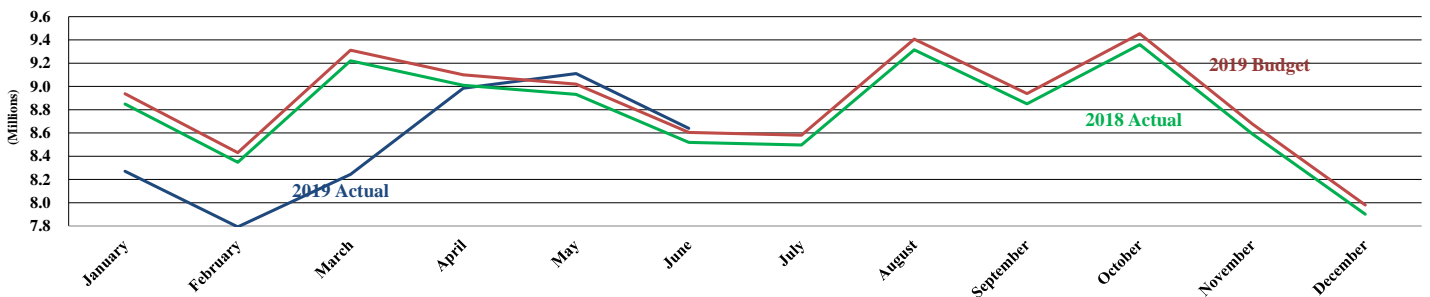
### RIDERSHIP BY TYPE - JUNE 2019



### RIDERSHIP BY TYPE - YTD



### RIDERSHIP TRENDS



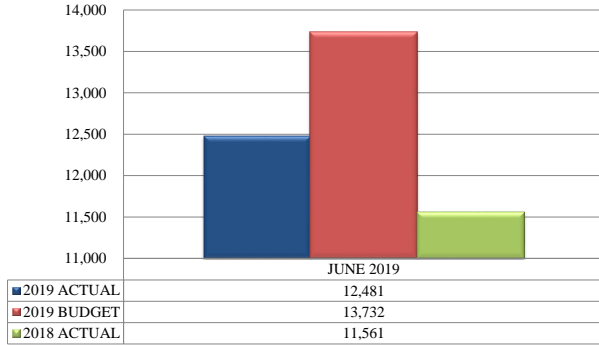
Note: the G Line opened on April 26, 2019 and the Southeast Rail Extension opened on May 17, 2019



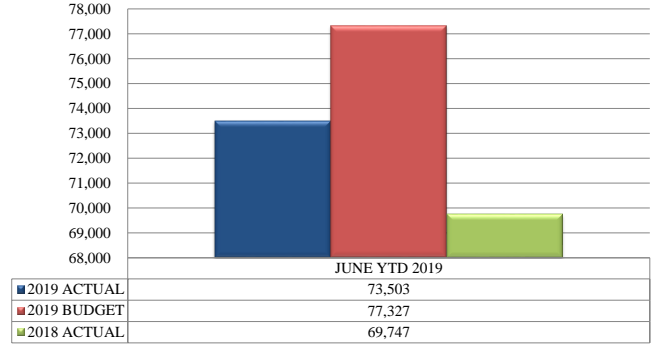
# FARE REVENUE JUNE 2019

<i>(In Thousands)</i>	2019 ACTUAL	2019 BUDGET	VARIANCE	VARIANCE %	2018 ACTUAL	VARIANCE	VARIANCE % to 2018
MONTH	12,481	13,732	(1,252)	-9.1%	11,561	920	8.0%
YEAR TO DATE	73,503	77,327	(3,824)	-4.9%	69,747	3,757	5.4%

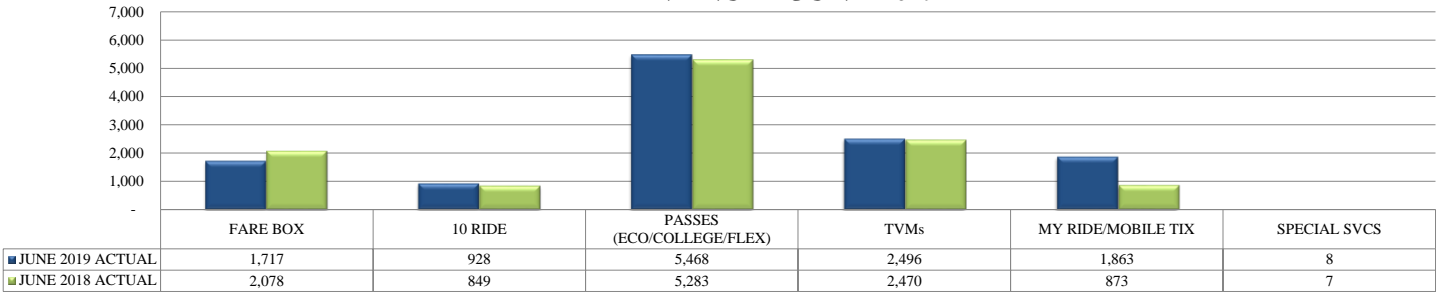
### FARE REVENUE - JUNE 2019 ACTUAL VS. BUDGET



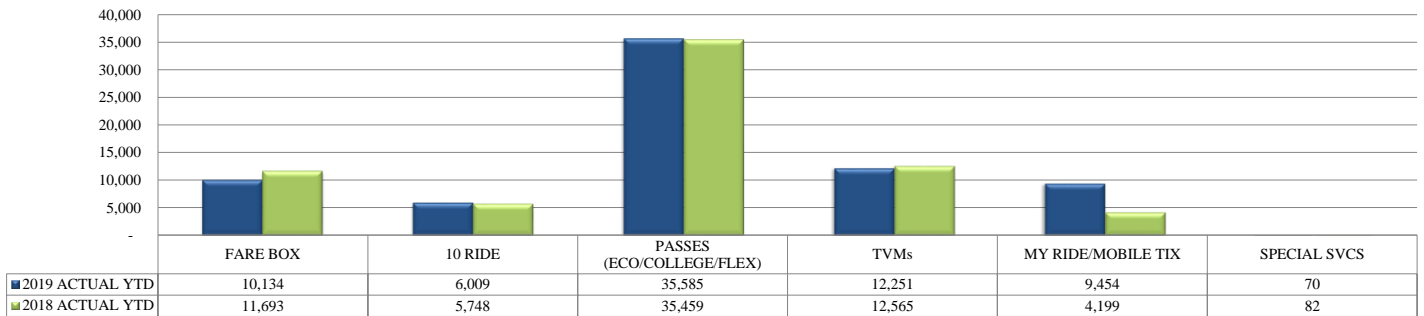
### FARE REVENUE - YTD ACTUAL VS. BUDGET



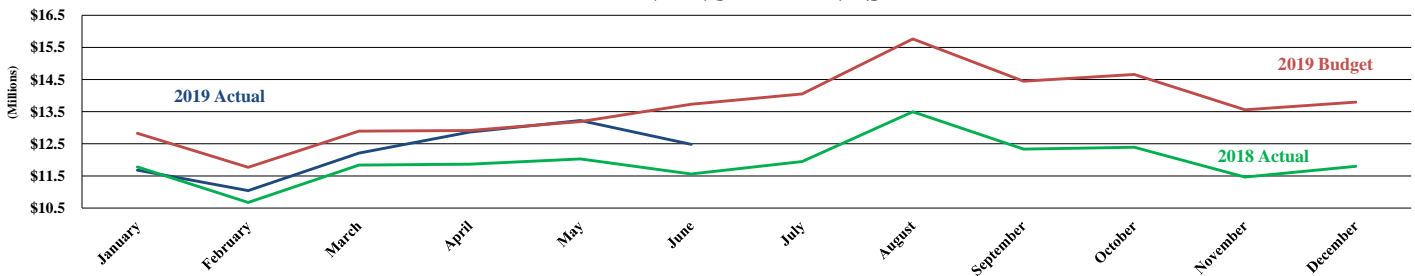
### FARE REVENUE - JUNE 2019



### FARE REVENUE - YTD



### FARE REVENUE TRENDS



The first quarter SB154 ratio is 33.1% which exceeds the statutorily required 30% ratio.



**REGIONAL TRANSPORTATION DISTRICT  
STATEMENT OF NET POSITION - COMBINED**

**JUNE 30, 2019**

(UNAUDITED)

(In Thousands)

	2019 Base System	2019 FasTracks Project	2019 FasTracks Ops	2019 Combined	December 31, 2018 Combined	Change	
<b>ASSETS</b>							
<b>CURRENT ASSETS:</b>							
Cash & Cash Equivalents	\$ 43,277	\$ 224,120	\$ 55,579	\$ 322,976	\$ 398,765	\$ (75,789)	(1)
Receivables:							
Sales Taxes	66,678	45,450	-	112,128	113,329	(1,201)	
Grants	16,197	-	-	16,197	16,279	(82)	
Other (less allowance for doubtful accts)	9,284	5,537	-	14,821	15,534	(713)	
Total Net Receivables	92,159	50,987	-	143,146	145,142	(1,996)	
Inventory	32,043	-	-	32,043	31,103	940	
Restricted Debt Service/Project Funds	51,067	136,879	-	187,946	199,339	(11,393)	(2)
Other Assets	7,073	92,657	58	99,788	86,146	13,642	(3)
<b>TOTAL CURRENT ASSETS</b>	<b>225,619</b>	<b>504,643</b>	<b>55,637</b>	<b>785,899</b>	<b>860,495</b>	<b>(74,596)</b>	
<b>NONCURRENT ASSETS:</b>							
Capital Assets:							
Land	171,953	690,143	-	862,096	741,541	120,555	
Land Improvements	1,310,663	3,364,984	-	4,675,647	4,181,583	494,064	
Buildings	296,246	350,586	-	646,832	637,720	9,112	
Revenue Earning Equipment	733,839	699,835	-	1,433,674	1,219,967	213,707	
Shop, Maintenance & Other Equipment	207,894	4,179	-	212,073	310,316	(98,243)	
Construction in Progress	94,492	1,054,239	-	1,148,731	1,802,235	(653,504)	
Total Capital Assets	2,815,087	6,163,966	-	8,979,053	8,893,362	85,691	
Accumulated Depreciation	(1,469,022)	(721,459)	-	(2,190,481)	(2,042,157)	(148,324)	
Net Capital Assets	1,346,065	5,442,507	-	6,788,572	6,851,205	(62,633)	
TABOR Reserves	8,569	9,652	-	18,221	17,667	554	
Restricted Debt Service/Debt Service Reserves	29,130	63,122	-	92,252	89,269	2,983	
Deposits	1,505	-	-	1,505	1,504	1	
<b>TOTAL NONCURRENT ASSETS</b>	<b>1,385,269</b>	<b>5,515,281</b>	<b>-</b>	<b>6,900,550</b>	<b>6,959,645</b>	<b>(59,095)</b>	
<b>TOTAL ASSETS</b>	<b>\$ 1,610,888</b>	<b>\$ 6,019,924</b>	<b>\$ 55,637</b>	<b>\$ 7,686,449</b>	<b>\$ 7,820,140</b>	<b>\$ (133,691)</b>	
<b>DEFERRED OUTFLOW OF RESOURCES</b>	<b>\$ 51,589</b>	<b>\$ 27,063</b>	<b>\$ -</b>	<b>\$ 78,652</b>	<b>\$ 80,739</b>	<b>\$ (2,087)</b>	
<p>(1) Decrease is due to the mid-year debt service payments.</p> <p>(2) Increase in restricted funds for mid-year debt service payments.</p> <p>(3) Increase in prepaid interest on DTP TABOR payments. These amounts will be charged to interest expense at P3 project completion.</p>							



**REGIONAL TRANSPORTATION DISTRICT  
STATEMENT OF NET POSITION - COMBINED**

**JUNE 30, 2019**

(UNAUDITED)

(In Thousands)

	2019	2019	2019	2019	December 31, 2018	Change	
	Base System	FasTracks Project	FasTracks Ops	Combined	Combined		
<b>LIABILITIES</b>							
<b>CURRENT LIABILITIES:</b>							
Accounts & Contracts Payable	\$ 32,453	\$ 20,791	\$ 11,666	\$ 64,910	\$ 104,357	\$ (39,447)	(3)
Current Portion of Long Term Debt	65,063	12,305	-	77,368	67,335	10,033	
Accrued Compensation	24,343	-	-	24,343	23,868	475	
Accrued Interest Payable	1,813	16,708	-	18,521	18,689	(168)	
Other	39,344	2,008	247	41,599	35,704	5,895	(4)
<b>TOTAL CURRENT LIABILITIES</b>	<b>163,016</b>	<b>51,812</b>	<b>11,913</b>	<b>226,741</b>	<b>249,953</b>	<b>(23,212)</b>	
<b>NONCURRENT LIABILITIES:</b>							
Long Term Debt	432,197	2,892,349	-	3,324,546	3,385,168	(60,622)	(5)
Other Long-Term Liabilities	-	437,974	-	437,974	429,980	7,994	
Net Pension Liability	268,279	-	-	268,279	268,279	-	
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>700,476</b>	<b>3,330,323</b>	<b>-</b>	<b>4,030,799</b>	<b>4,083,427</b>	<b>(52,628)</b>	
<b>TOTAL LIABILITIES</b>	<b>\$ 863,492</b>	<b>\$ 3,382,135</b>	<b>\$ 11,913</b>	<b>\$ 4,257,540</b>	<b>\$ 4,333,380</b>	<b>\$ (75,840)</b>	
<b>DEFERRED INFLOW OF RESOURCES</b>	<b>\$ 103,656</b>	<b>\$ 303</b>	<b>\$ -</b>	<b>\$ 103,959</b>	<b>\$ 103,993</b>	<b>\$ (34)</b>	
<b>NET POSITION</b>							
Net Investment in Capital Assets	\$ 895,316	\$ 2,232,620	\$ -	\$ 3,127,936	\$ 3,144,176	\$ (16,240)	
Restricted - Debt Service, Projects and Deferrals	42,439	88,514	-	130,953	141,284	(10,331)	
Restricted - TABOR Reserves	16,086	4,896	4,994	25,976	24,084	1,892	
Restricted - FasTracks	-	238,890	-	238,890	216,395	22,495	
FasTracks Internal Savings Account (FISA)	-	88,104	-	88,104	78,743	9,361	
Board Appropriated Fund	23,400	3,545	12,910	39,855	33,350	6,505	
Capital Replacement Fund	-	3,545	12,910	16,455	12,950	3,505	
Unrestricted Operating Reserve/Mgt Reserve	15,400	890	12,910	29,200	14,700	14,500	
Unrestricted Fund	(2,570)	3,545	-	975	101,259	(100,284)	
Net Pension Liability - Represented	(294,742)	-	-	(294,742)	(303,435)	8,693	
<b>TOTAL NET POSITION</b>	<b>\$ 695,329</b>	<b>\$ 2,664,549</b>	<b>\$ 43,724</b>	<b>\$ 3,403,602</b>	<b>\$ 3,463,506</b>	<b>\$ (59,904)</b>	
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$ 1,662,477</b>	<b>\$ 6,046,990</b>	<b>\$ 55,637</b>	<b>\$ 7,765,101</b>	<b>\$ 7,900,879</b>	<b>\$ (135,778)</b>	

(3) Decrease due to reversal of year-end accruals

(4) Increase primarily due to receipt of Eco/Neco pass funding to be earned over the fiscal year.

(5) Decrease is due to mid-year debt service payments that were made



**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED**

**JUNE 30, 2019**

(UNAUDITED)

(In Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
<b>OPERATING REVENUE:</b>										
Passenger Fares	\$ 57,982	\$ 61,071	\$ -	\$ -	\$ 15,522	\$ 16,256	73,504	77,327	(3,823)	-4.9%
Advertising, Rent and Other	1,913	2,250	-	-	608	1,075	2,521	3,325	(804)	-24.2%
Total Operating Revenue	59,895	63,321	-	-	16,130	17,331	76,025	80,652	(4,627)	-5.7%
<b>OPERATING EXPENSES</b>										
Bus Operations	153,151	164,081	-	-	-	-	153,151	164,081	10,930	6.7% (1)
Rail Operations	30,915	31,755	-	-	33,186	45,431	64,101	77,186	13,085	17.0% (2)
Planning	2,499	7,825	195	208	-	-	2,694	8,033	5,339	66.5% (3)
Capital Programs	23,114	29,757	5,218	8,596	251	626	28,583	38,979	10,396	26.7% (4)
Safety, Security and Asset Management	11,374	13,210	-	-	3,804	5,084	15,178	18,294	3,116	17.0% (5)
General Counsel	9,124	9,102	77	116	-	-	9,201	9,218	17	0.2% (6)
Finance and Administration	23,743	30,074	46	101	-	-	23,789	30,175	6,386	21.2% (7)
Communications	5,760	7,635	-	-	372	878	6,132	8,513	2,381	28.0% (8)
Executive Office	3,872	3,549	-	-	-	-	3,872	3,549	(323)	-9.1% (9)
Board Office	440	304	-	-	-	-	440	304	(136)	-44.7% (10)
FasTracks Service Increase	(9,430)	(9,430)	9,430	9,430	-	-	-	-	-	0.0%
Depreciation and Other Non-Departmental	66,596	52,194	90,031	82,885	-	323	156,627	135,402	(21,225)	-15.7%
Total Operating Expenses	321,158	340,056	104,997	101,336	37,613	52,342	463,768	493,734	29,966	6.1%
<b>OPERATING INCOME/(LOSS)</b>	<b>(261,263)</b>	<b>(276,735)</b>	<b>(104,997)</b>	<b>(101,336)</b>	<b>(21,483)</b>	<b>(35,011)</b>	<b>(387,743)</b>	<b>(413,082)</b>	<b>25,339</b>	<b>6.1%</b>
<b>NONOPERATING REVENUE (EXPENSES)</b>										
Sales & Use Tax	186,726	189,935	90,978	58,569	33,506	14,255	311,210	262,759	48,451	18.4%
Operating Grants	14,680	48,582	1	60	-	-	14,681	48,642	(33,961)	-69.8%
Investment Income	4,638	1,001	6,013	6,847	-	-	10,651	7,848	2,803	35.7%
Other Income	8,960	1,451	4,825	4,137	-	330	13,785	5,918	7,867	132.9%
Gain/(Loss) Capital Assets	(4)	-	-	-	-	-	(4)	-	(4)	0.0%
Interest Expense	(9,366)	(9,700)	(29,677)	(66,378)	-	-	(39,043)	(76,078)	37,035	48.7%
Net Nonoperating Revenue (Expense)	205,634	231,269	72,140	3,235	33,506	14,585	311,280	249,089	62,191	25.0%
<b>INCOME BEFORE CAPITAL GRANTS</b>	<b>(55,629)</b>	<b>(45,466)</b>	<b>(32,857)</b>	<b>(98,101)</b>	<b>12,023</b>	<b>(20,426)</b>	<b>(76,463)</b>	<b>(163,993)</b>	<b>87,530</b>	<b>-53.4%</b>
Capital Grants and Local Contributions	2,219	13,663	7,563	64,514	10	-	9,792	78,177	(68,385)	-87.5%
<b>INCREASE/(DECREASE) IN NET POSITION</b>	<b>\$ (53,410)</b>	<b>\$ (31,803)</b>	<b>\$ (25,294)</b>	<b>\$ (33,587)</b>	<b>\$ 12,033</b>	<b>\$ (20,426)</b>	<b>\$ (66,671)</b>	<b>\$ (85,816)</b>	<b>\$ 19,145</b>	<b>-22.3%</b>

- (1) Variance is due to lower parts and supplies and timing of invoices for purchased transportation and fuel
- (2) Variance is due to lower labor, repair parts and purchased transportation mainly from timing of rail line openings.
- (3) Variance is due to projects budgeted at beginning of year but now expected to start later.
- (4) Variance is due to project invoices for contract maintenance budgeted earlier in the year than actual and lower compensation
- (5) Variance is due to lower outside security services costs invoice timing
- (6) Variance is due primarily to outside counsel costs related to litigation
- (7) Variance is due to timing of outside IT services costs for projects
- (8) Variance is due to timing of outside printing costs for schedules and other outside services
- (9) Variance due to purchasing card costs that initially get coded to this cost center until they can be coded to each cost center where they were incurred
- (10) Variance due timing of travel costs and costs for MinuteTraq.



**REGIONAL TRANSPORTATION DISTRICT  
1% SALES AND USE TAX REVENUE - SYSTEM WIDE**

**JUNE 30, 2019**

(In Thousands)

**2019 ACTUAL VS. BUDGET**

	<b>January 2019</b>	<b>February 2019</b>	<b>March 2019</b>	<b>April 2019</b>	<b>May 2019</b>	<b>June 2019</b>	<b>July 2019</b>	<b>August 2019</b>	<b>September 2019</b>	<b>October 2019</b>	<b>November 2019</b>	<b>December 2019</b>	<b>Total Year To Date</b>
<b>Actual</b>	\$ 47,010	\$ 46,355	\$ 52,545	\$ 53,211	\$ 54,360	\$ 57,730	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 311,210
<b>Budget</b>	47,899	48,031	54,794	51,809	55,014	59,058	56,442	58,738	57,139	57,786	56,391	63,776	666,878
<b>Favorable/(Unfavorable)</b>	<b>\$ (890)</b>	<b>\$ (1,677)</b>	<b>\$ (2,249)</b>	<b>\$ 1,402</b>	<b>\$ (654)</b>	<b>\$ (1,328)</b>							
% Favorable/(Unfavorable) - Month	-1.9%	-3.5%	-4.1%	2.7%	-1.2%	-2.2%							
% Favorable/(Unfavorable) - YTD	-1.9%	-2.7%	-3.2%	-1.7%	-1.6%	-1.7%							

**2019 VS. 2018 ACTUALS**

<b>Net Sales &amp; Use Tax Received</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>Total</b>
<b>2019</b>	\$ 47,010	\$ 46,355	\$ 52,545	\$ 53,211	\$ 54,360	\$ 57,730	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 311,209
<b>2018</b>	45,085	43,872	52,568	50,943	52,889	56,722	53,363	55,534	54,022	54,112	52,805	59,721	631,637
Change from to 2018	\$ 1,925	\$ 2,482	\$ (24)	\$ 2,269	\$ 1,471	\$ 1,008							
% Increase/(Decrease) by Month vs. 2018	4.3%	5.7%	0.0%	4.5%	2.8%	1.8%							
% Increase YTD vs. 2018	4.3%	5.0%	3.1%	3.5%	3.3%	3.0%							

REGIONAL TRANSPORTATION DISTRICT  
RIDERSHIP  
(UNAUDITED)

2019 RIDERSHIP (in Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD 2019	YTD 2018	Change	% Change
Fixed Route	4,640	4,327	4,532	4,867	4,759	4,338	-	-	-	-	-	-	27,463	28,648	(1,185)	-4.1%
Flatiron Flyer	266	269	264	306	278	271	-	-	-	-	-	-	1,653	1,610	43	2.7%
FlexRide & Special Services	44	42	39	43	54	35	-	-	-	-	-	-	257	271	(14)	-5.1%
Total Bus Service	4,950	4,638	4,835	5,216	5,091	4,644	-	-	-	-	-	-	29,374	30,529	(1,155)	-3.8%
C Line	184	185	175	221	210	208	-	-	-	-	-	-	1,184	1,366	(182)	-13.4%
D Line	246	227	230	260	264	240	-	-	-	-	-	-	1,468	1,687	(219)	-13.0%
E Line	326	304	311	359	388	425	-	-	-	-	-	-	2,113	2,149	(36)	-1.7%
F Line	281	230	208	275	248	219	-	-	-	-	-	-	1,462	1,469	(7)	-0.5%
H Line	344	339	364	425	424	368	-	-	-	-	-	-	2,264	2,497	(233)	-9.3%
L Line	58	53	57	60	61	57	-	-	-	-	-	-	345	454	(109)	-24.0%
R Line	144	126	146	150	166	171	-	-	-	-	-	-	903	913	(11)	-1.2%
W Line	311	305	332	367	347	356	-	-	-	-	-	-	2,018	2,073	(55)	-2.7%
Total Light Rail	1,894	1,769	1,823	2,117	2,109	2,043	-	-	-	-	-	-	11,756	12,608	(853)	-6.8%
A Line	549	523	603	635	671	668	-	-	-	-	-	-	3,647	3,359	288	8.6%
B Line	42	39	39	51	47	41	-	-	-	-	-	-	258	281	(23)	-8.1%
G Line	-	-	-	17	170	163	-	-	-	-	-	-	350	-	350	0.0%
Total Commuter Rail	591	561	642	702	888	871	-	-	-	-	-	-	4,255	3,641	615	16.9%
Total Revenue Service	7,435	6,968	7,300	8,036	8,088	7,558	-	-	-	-	-	-	45,385	46,778	(1,393)	-3.0%
Mall Shuttle	674	672	790	789	865	943	-	-	-	-	-	-	4,733	5,109	(377)	-7.4%
MetroRide	71	68	69	70	66	52	-	-	-	-	-	-	395	450	(55)	-12.3%
Access-a-Ride	62	58	58	64	64	59	-	-	-	-	-	-	365	366	(2)	-0.4%
Access-a-Cab	12	10	11	11	11	10	-	-	-	-	-	-	65	70	(5)	-7.1%
Vanpool	17	16	17	16	17	16	-	-	-	-	-	-	99	103	(4)	-3.9%
Total Other Services	835	824	944	949	1,023	1,081	-	-	-	-	-	-	5,656	6,099	(443)	-7.3%
Total System	8,270	7,792	8,244	8,985	9,111	8,639	-	-	-	-	-	-	51,041	52,877	(1,836)	-3.5%

Note: the G Line opened on April 26, 2019 and the Southeast Rail Extension opened on May 17, 2019  
Prior month's ridership has been restated





**REGIONAL TRANSPORTATION DISTRICT  
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)**  
(In Thousands)

**2019 RECOMMENDED BUDGET**

	Risk Level	Actual			Estimated		Estimated in MRP 2020-2024	Estimated in LRP 2025-2030	Estimated in LRP 2031-2040	Total
		2013-2016	2017	2018	2019	2013-2019				
<b>IDENTIFIED SOURCES:</b>										
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 14,902	\$ 9,716	\$ 11,487	\$ 13,377	\$ 49,482	\$ 94,713	\$ 138,970	\$ 273,651	\$ 556,816
<u>Reduce FasTracks Minimum Unrestricted Fund Balance from \$150 million</u>	Medium	-	-	-	-	-	-	-	-	-
Reduce FasTracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	8,000	(8,000)	-	-	-	-	-	-	-
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extension	Low	9,000	-	-	-	9,000	-	-	-	9,000
Achieve project underruns on FasTracks projects currently under contract <sup>1</sup>	Low	18,253	7,551	15,000	-	40,804	-	-	-	40,804
Sales and lease opportunities for all RTD properties <sup>2</sup>	Low	9,659	4,419	-	-	14,078	-	-	-	14,078
Request local financial participation in projects above the current 2.5%	Low	3,512	8,333	10,333	-	22,178	-	-	-	22,178
Restore FISA drawdowns for operations between 2025-2030 <sup>3</sup>	Low	-	-	-	-	-	-	16,601	-	16,601
FasTracks sales and use tax collections above adopted budget <sup>4</sup>	Low	-	-	3,207	-	3,207	-	-	-	3,207
<u>Sales tax audit parity</u>	Low	-	-	-	-	-	-	-	-	-
<b>Total Sources</b>		<b>63,326</b>	<b>22,019</b>	<b>40,027</b>	<b>13,377</b>	<b>138,749</b>	<b>94,713</b>	<b>155,571</b>	<b>273,651</b>	<b>662,684</b>
<b>IDENTIFIED USES:</b>										
US36 Project draws <sup>1</sup>		(958)	(776)	(379)	(4,016)	(6,129)	-	(33,304)	-	(39,433)
North Metro Project draws		(15,300)	(7,038)	-	-	(22,338)	-	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		(3,512)	(8,333)	(10,333)	-	(22,178)	-	-	-	(22,178)
Debt service and operations funding <sup>1,3</sup>		-	-	-	-	-	-	(16,601)	-	(16,601)
Return to 3 months O&M Fund Balance <sup>1</sup>		-	-	-	-	-	-	-	-	-
<b>Total Uses</b>		<b>(19,770)</b>	<b>(16,147)</b>	<b>(10,712)</b>	<b>(4,016)</b>	<b>(50,645)</b>	<b>-</b>	<b>(49,905)</b>	<b>-</b>	<b>(100,550)</b>
<b>Net Sources and Uses</b>		<b>\$ 43,556</b>	<b>\$ 5,872</b>	<b>\$ 29,315</b>	<b>\$ 9,361</b>	<b>\$ 88,104</b>	<b>\$ 94,713</b>	<b>\$ 105,666</b>	<b>\$ 273,651</b>	<b>\$ 562,134</b>
<b>FasTracks Internal Savings Account Balance</b>		<b>\$ 43,556</b>	<b>\$ 49,428</b>	<b>\$ 78,743</b>	<b>\$ 88,104</b>	<b>\$ 88,104</b>	<b>\$ 182,817</b>	<b>\$ 288,483</b>	<b>\$ 562,134</b>	<b>\$ 562,134</b>

<sup>1</sup> Includes approved changes from 2019-2024 Midrange Financial Plan and Long Range Plan adopted in October 2018.

<sup>2</sup> Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096; plus Alameda property sale of \$5,140

<sup>3</sup> The Long Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in FasTracks.

<sup>4</sup> The transfer of FasTracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.