



## **BUDGET MESSAGE FROM THE GENERAL MANAGER AND CEO**

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**I am pleased to introduce RTD's Fiscal Year 2023 budget.**

Timely preparation of the FY 2023 Budget was made possible by the Finance Department, and the Leadership Team, and I extend my sincere appreciation to each member of the team for their contributions.

The FY 2023 Budget represents a financial plan for what's next for the agency in the coming year. Among the highlights:

- Continuation of the 2021-2026 Strategic Plan implementation framework, aligning objective, measurable inputs with established strategic priorities and a laser like focus on employees' efforts on metrics that matter to RTD's overall success outcomes
- Completion of the Systemwide Fare Study and Equity Analysis to evaluate potential changes to the fare structure and pass programs and develop recommendations to be considered for adoption by the Board
- Implementation of the System Optimization Plan (SOP) with the January 2023 service change. Essentially, the SOP sets the stage for the agency's optimization of service delivery through the short-term component of the Reimagine RTD effort, the agency's Comprehensive Operations Analysis. The SOP is geared toward:
  - Aligning service levels with workforce availability
  - Increasing the agency's focus on providing a high-quality, regional backbone network
  - Sustaining the overall integrity of the transit network, and
  - Maintaining assets in a state of good repair

RTD's revenues, the funding that allows the agency to strive to deliver high-quality transit services, are derived primarily from three main sources: sales and use taxes collected on goods and services purchased within RTD's service area; federal grants, which supplement not only RTD's revenues but those of many transit agencies across the country; and farebox revenues, the fares customers pay to utilize the agency's services.

RTD, like most transit agencies across the country, was drastically impacted in the early days of the COVID-19 pandemic, as boardings plummeted and sales and use revenues declined as individuals, businesses, and government entities went into lockdown. Federal rescue and relief funding provided a lifeline during difficult financial times, and the agency has put those funds to good use by focusing on bolstering people power; aligning wages, salaries, and benefits with those of comparable positions in the market and sustaining transit operations at a time when individuals in our communities relied upon RTD for access to critical services.

# BUDGET MESSAGE FROM THE GENERAL MANAGER AND CEO

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As the agency and the region continue to recover and stabilize from the pandemic's impacts, we are collectively finding new norms. Ridership is significantly lower now than in previous years. In fact, industry analysts estimate that public transit agencies across the country will experience a permanent 15-20% decline in ridership. Remote work shifts in the composition of the workforce, and competition from third parties such as Uber and Lyft are just a few of the factors driving this change.

Public transit is among many industry sectors facing significant challenges, not least of which are critical worker shortages, what I call people power problems, due to the Great Resignation that has taken place over the past two years. I firmly believe that from that Great Resignation will follow a Great Reset, wherein governments, industries, and individuals across the nation and the globe will have the opportunity forge a new, sustainable path forward in a post-pandemic landscape; those with the foresight and determination to seize this opportunity will reap great rewards. It is in this vein that transit industries have the chance to rewrite old narratives about the purpose of public transit; no longer will transit agencies be measured solely by the number of customers they can transport but rather by the value they deliver to the communities they serve.

Although we must recognize and account for many challenges, they are not what defines this agency. I recognize, appreciate, and honor the collaborative efforts exhibited by all of the agency's employees and agency leaders, as well as the Board of Directors and our union and contractor partners during these challenging times. I thank each of you for being one of the people who move people in the Denver metro region.

As we look toward the upcoming year and reflect on the various changes and challenges we have collectively endured, I am proud to reaffirm our commitment to the agency's mission: **"We make lives better through connections."**



**DEBRA A. JOHNSON**

Sincerely,

A handwritten signature in blue ink, appearing to read 'Debra A. Johnson', with a long horizontal flourish extending to the right.

**Debra A. Johnson**  
General Manager and CEO



**Regional Transportation District**  
**2023 Proposed Budget**  
**Operating Expense**

<b>Department</b>	<b>2022 Amended Budget</b>	<b>2023 Proposed Budget</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Executive Office</b>				
Salary and Benefits	1,218,110	1,363,942	145,832	12.0%
Materials and Supplies	2,600	1,500	(1,100)	-42.3%
Services	152,000	15,000	(137,000)	-90.1%
Other Expenses	14,500	5,000	(9,500)	-65.5%
<b>Total</b>	<b>1,387,210</b>	<b>1,385,442</b>	<b>(1,768)</b>	<b>-0.1%</b>
<b>Board Office</b>				
Salary and Benefits	562,870	824,646	261,776	46.5%
Materials and Supplies	3,250	0	(3,250)	-100.0%
Services	105,000	394,000	289,000	275.2%
Utilities	24,220	25,700	1,480	6.1%
Other Expenses	236,000	190,500	(45,500)	-19.3%
<b>Total</b>	<b>931,340</b>	<b>1,434,846</b>	<b>503,506</b>	<b>54.1%</b>
<b>Communications</b>				
Salary and Benefits	11,251,612	12,227,928	976,316	8.7%
Materials and Supplies	233,200	181,720	(51,480)	-22.1%
Services	4,272,500	3,721,125	(551,375)	-12.9%
Utilities	12,600	9,602	(2,998)	-23.8%
Leases and Rentals	9,600	0	(9,600)	-100.0%
Other Expenses	146,000	50,325	(95,675)	-65.5%
<b>Total</b>	<b>15,925,512</b>	<b>16,190,700</b>	<b>265,188</b>	<b>1.7%</b>
<b>Non-Departmental</b>				
Salary and Benefits	(5,689,996)	0	5,689,996	-100.0%
Services	2,569,888	2,665,074	95,186	3.7%
Leases and Rentals	3,403,880	832,301	(2,571,579)	-75.5%
Other Expenses	7,495,108	5,615,000	(1,880,108)	-25.1%
<b>Total</b>	<b>7,778,880</b>	<b>9,112,375</b>	<b>1,333,495</b>	<b>17.1%</b>
<b>General Counsel</b>				
Salary and Benefits	3,586,961	4,367,145	780,184	21.8%
Materials and Supplies	1,500	1,500	0	0.0%
Services	715,452	780,000	64,548	9.0%
Other Expenses	135,000	140,000	5,000	3.7%
Insurance	13,970,000	14,700,000	730,000	5.2%
<b>Total</b>	<b>18,408,913</b>	<b>19,988,645</b>	<b>1,579,732</b>	<b>8.6%</b>



**Regional Transportation District**  
**2023 Proposed Budget**  
**Operating Expense**

<b>Department</b>	<b>2022 Amended Budget</b>	<b>2023 Proposed Budget</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Transit Police</b>				
Salary and Benefits	6,436,315	12,244,140	5,807,825	90.2%
Materials and Supplies	111,000	837,000	726,000	654.1%
Services	22,363,701	14,605,603	(7,758,098)	-34.7%
Utilities	5,280	5,280	0	0.0%
Other Expenses	55,000	225,000	170,000	309.1%
<b>Total</b>	<b>28,971,296</b>	<b>27,917,023</b>	<b>(1,054,273)</b>	<b>-3.6%</b>
<b>Administration</b>				
Salary and Benefits	30,381,754	33,833,464	3,451,710	11.4%
Materials and Supplies	2,343,205	1,677,150	(666,055)	-28.4%
Services	24,923,233	22,178,938	(2,744,295)	-11.0%
Utilities	1,735,780	1,291,224	(444,556)	-25.6%
Leases and Rentals	100,000	70,000	(30,000)	-30.0%
Other Expenses	1,340,900	1,685,120	344,220	25.7%
<b>Total</b>	<b>60,824,872</b>	<b>60,735,896</b>	<b>(88,976)</b>	<b>-0.1%</b>
<b>Finance</b>				
Salary and Benefits	10,818,849	13,721,477	2,902,628	26.8%
Materials and Supplies	888,060	574,800	(313,260)	-35.3%
Services	4,113,734	3,336,935	(776,799)	-18.9%
Utilities	25,680	24,000	(1,680)	-6.5%
Leases and Rentals	0	10,000	10,000	
Other Expenses	4,310	12,100	7,790	180.7%
<b>Total</b>	<b>15,850,633</b>	<b>17,679,312</b>	<b>1,828,679</b>	<b>11.5%</b>
<b>Rail Operations</b>				
Salary and Benefits	68,188,607	76,210,279	8,021,672	11.8%
Materials and Supplies	12,635,478	7,404,527	(5,230,951)	-41.4%
Services	20,483,052	20,264,174	(218,878)	-1.1%
Utilities	11,040,369	10,896,300	(144,069)	-1.3%
Leases and Rentals	72,600	74,800	2,200	3.0%
Other Expenses	546,624	237,454	(309,170)	-56.6%
Purchased Transportation	61,638,003	73,383,277	11,745,274	19.1%
<b>Total</b>	<b>174,604,733</b>	<b>188,470,811</b>	<b>13,866,078</b>	<b>7.9%</b>



**Regional Transportation District**  
**2023 Proposed Budget**  
**Operating Expense**

<b>Department</b>	<b>2022 Amended Budget</b>	<b>2023 Proposed Budget</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Bus Operations</b>				
Salary and Benefits	166,770,083	165,598,457	(1,171,626)	-0.7%
Materials and Supplies	34,682,816	40,794,675	6,111,859	17.6%
Services	10,038,293	7,965,905	(2,072,388)	-20.6%
Utilities	217,360	196,800	(20,560)	-9.5%
Other Expenses	188,950	199,850	10,900	5.8%
Purchased Transportation	140,161,959	150,313,138	10,151,179	7.2%
<b>Total</b>	<b>352,059,461</b>	<b>365,068,825</b>	<b>13,009,364</b>	<b>3.7%</b>
<b>Planning</b>				
Salary and Benefits	1,956,267	2,259,233	302,966	15.5%
Materials and Supplies	33,000	63,000	30,000	90.9%
Services	6,567,278	9,346,213	2,778,935	42.3%
Utilities	2,116	2,116	0	0.0%
Other Expenses	3,500	500	(3,000)	-85.7%
<b>Total</b>	<b>8,562,161</b>	<b>11,671,062</b>	<b>3,108,901</b>	<b>36.3%</b>
<b>Capital Programs and Facilities</b>				
Salary and Benefits	25,142,363	28,276,093	3,133,730	12.5%
Materials and Supplies	2,089,143	1,909,945	(179,198)	-8.6%
Services	54,846,577	55,152,242	305,665	0.6%
Utilities	6,970,807	6,981,170	10,363	0.1%
Leases and Rentals	969,300	2,369,300	1,400,000	144.4%
Other Expenses	94,200	94,000	(200)	-0.2%
<b>Total</b>	<b>90,112,390</b>	<b>94,782,750</b>	<b>4,670,360</b>	<b>5.2%</b>
<b>RTD</b>				
Salary and Benefits	320,623,795	350,926,804	30,303,009	9.5%
Materials and Supplies	53,023,252	53,445,817	422,565	0.8%
Services	151,150,708	140,425,209	(10,725,499)	-7.1%
Utilities	20,034,212	19,432,192	(602,020)	-3.0%
Leases and Rentals	4,555,380	3,356,401	(1,198,979)	-26.3%
Other Expenses	10,260,092	8,454,849	(1,805,243)	-17.6%
Insurance	13,970,000	14,700,000	730,000	5.2%
Purchased Transportation	201,799,962	223,696,415	21,896,453	10.9%
<b>Total</b>	<b>775,417,400</b>	<b>814,437,687</b>	<b>39,020,287</b>	<b>5.0%</b>

**2023 Adopted Budget  
2023 New Capital Projects**



**PROJECT**

**Base System**

**Facilities Construction & Maintenance**

HOIST AT DISTRICT SHOPS	\$	4,000,000
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**Rapid Transit Development**

SH119 BRT		28,000,000
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**LRT Construction**

CENTRAL LINE RAIL REPLACEMENT		400,000
SCADA EQUIPMENT REPLACEMENT		80,300
SOUTHEAST RAIL BRIDGE REPAIR		370,000
CENTRAL PLATTE VALLEY (CPV) GRADE CROSSING REPLACEMENT		400,000

**Fleet Modernization & Expansion**

DIESEL BUSES 40' 30'		21,614,079
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**Capital Support & Equipment: Operations**

ACCOUNT-BASED FARE COLLECTION SYSTEM		1,000,000
ABT HARDWARE SUPPORT & SERVICES		125,000
ABT MYRIDE MERCHANDISING AND RETAIL NETWORK		250,000
NMCR CAPITAL MAINTENANCE EQUIPMENT		1,800,000
ORACLE ERP UPGRADE IMPLEMENTATION		3,750,000
SERVER EQUIPMENT REPLACEMENT		364,000
WRECKER VEHICLE PURCHASE - CBA REQUIREMENT		350,000
NETWORK EQUIPMENT REPLACEMENT		664,000
HVAC REPLACEMENT		1,364,000
BURNHAM YARD ACQUISITION		6,877,320
MCCASLIN LANDSCAPE REPLACEMENT - MARSHALL FIRE		350,000
TELECOM EQUIPMENT REPLACEMENT		55,100
MOBILE DATA TERMINAL REPLACEMENT		1,827,000
UNIVERSITY OF DENVER BIKE SHELTER		150,000
SUPPORT VEHICLES		341,700
BLANK OUT SCREENS - WELTON STREET		1,656,000
CURRENCY SORTER REPLACEMENT		80,000

<b>Total Base System</b>	<b>\$</b>	<b><u>75,868,499</u></b>
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## 2023 Adopted Budget Capital Carry-Forward Expenditures



**Description**

**BASE SYSTEM**

**FACILITIES CONSTRUCTION & MAINTENANCE**

ELEVATORS (3) REPLACEMENT	\$ 105,225
ENGINE STAND	\$ 39,689
HVAC 601 REPLACEMENT IN UPHOLSTRY SHOP	\$ 41,104
WATER JET CUTTER	\$ 23,401
DISTRICT SHOPS SUPPORT VEHICLE MAINTENANCE LIFT	\$ 243,535
BUS WASH	\$ 1,700,000
TRIPLE PIT	\$ 3,000,000
SIDE LIFT AND JIB CRANE FOR ELECTRIC BUSES	\$ 350,000
LIFTS/HOISTS	\$ 2,979,052
EAST METRO ROOF	\$ 3,963,690
BUS OPERATIONS WHEEL HOISTS	\$ 590,000
EAST METRO HOIST REPLACEMENT	\$ 1,500,000
CHARGING INFRASTRUCTURE FOR ELECTRIC BUSES	\$ 1,210,790
9-MILE DRIVER RELIEF STATION	\$ 143,080
FIRE PROTECTION UPGRADES - ALARM PANEL	\$ 39,375
PARTICULATE SENSORS REPLACEMENT WITH CO NO2 SENSORS	\$ 205,522
ROOF REPLACEMENT@PLATTE	\$ 129,609
ROOF REPLACEMENT@EAST METRO	\$ 1,646,551
CASCADING OP BLDGS DUS/FED STN	\$ 129,850
BLAKE ENTRYWAY REMODEL	\$ 36,423
FIRE PROTECTION FOR ZEE & SCC FACILITIES	\$ 10,940
HVAC UNIT REPLACEMENT - SCC FACILITIES	\$ 270,262
MEZZANINE ADDITION FOR OPERATOR TRAINING - ELATI	\$ 1,701,150
<b>TOTAL FACILITIES CONSTRUCTION &amp; MAINTENANCE</b>	<b>\$ 20,059,247</b>

**TRANSFER STATIONS**

CIVIC CENTER STATION REBUILD	\$ 11,175
<b>TOTAL TRANSFER STATIONS</b>	<b>\$ 11,175</b>

**PARK - N - RIDES**

HWY 287 & NIWOT RD	\$ 72,930
THORNTON PNR PLAZA UPGRADES	\$ 604,910
LAFAYETTE PNR RECONSTRUCTION	\$ 1,731,100
WESTMINSTER CENTER PNR SOUTHSIDE	\$ 1,915,717
<b>TOTAL PARK - N - RIDES</b>	<b>4,324,656</b>

**CAPITAL SUPPORT PROJECTS**

16TH STREET MALL PAVER REPAIR	12,321,579
BLANK OUT SCREENS - WELTON STREET	3,816,737
COLFAX AVE./TRANSIT PRIORITY PROJ. FTA LOP	599,904
SH119 BUS RAPID TRANSIT (BRT)	5,052,618
SH119 BUS RAPID TRANSIT - ENVIRONMENTAL	485,668
<b>TOTAL CAPITAL SUPPORT PROJECTS</b>	<b>22,276,507</b>

**LRT CONSTRUCTION**

DOWNTOWN TRACK & SWITCHES REPLACEMENT	\$ 625,814
CENTRAL LINE TRACK REPLACEMENT	\$ 2,500,000
OCS WIRE REPLACEMENT ON CENTRAL RAIL LINE	\$ 385,354
RAIL REPLACEMENT @ CENTRAL CORRIDOR	\$ 438,463
<b>TOTAL LRT CONSTRUCTION</b>	<b>3,949,632</b>





## 2023 Adopted Budget Capital Carry-Forward Expenditures

**Description**

**RAIL TRANSIT**

CAB SIGNALING ON LRVS	\$ 3,015,588
HEAVY EQUIPMENT FOR LR MAINTENANCE	\$ 265,858
LRV PURCHASE OF 27 VEHICLES	\$ 16,687,414
PENTA PA/VMS UPGRADES	\$ 54,232
POWER SWITCHING ON EMERGENCY CROSSOVERS	\$ 479,196
SUBSTATION PLC UPGRADE	\$ 39,001
YARD ELECTRIC SWITCH HEATERS MARIPOSA	\$ 32,630
<b>TOTAL RAIL TRANSIT</b>	<b>20,573,920</b>

**FLEET MODERNIZATION & EXPANSION**

ACCESS-a-RIDE & FLEXRIDE BUSES	\$ 6,279,089
ELECTRIC BUSES	\$ 20,376,000
HOP BUSES	\$ 482,140
TRANSIT BUSES 40 FT	\$ 64,378,122
<b>TOTAL FLEET MODERNIZATION &amp; EXPANSION</b>	<b>91,515,351</b>

**CAPITAL SUPPORT EQUIPMENT**

ADMIN/POOL/SUPERVISOR VEHICLES - Bus	\$ 432,031
FRAME PULLING MACHINE	\$ 166,749
INFORMATION SECURITY TECH-SUPERVISORY CONTROLS ENV	\$ 153,834
TSP DATA SHARING/MGMT PROJECT	\$ 530,000
TSP CONDITIONALITY PROJECT	\$ 200,000
STAND SECURITY ARCHITECTURE FOR SUPERVISORY CONTROLS (SC ssa)	\$ 179,472
ACCOUNT-BASED FARE COLLECTION SYSTEM	\$ 1,281,866
PARATRANSIT SOFTWARE SYSTEM	\$ 3,062,690
CAPITAL EQUIPMENT LR	\$ 19,903
STAMP VALIDATOR REPLACEMENT	\$ 595,000
CAMERA REPLACEMENT - SEC	\$ 1,980,000
BOARDROOM VIDEO UPGRADE	\$ 153,700
MISC CP EQUIPMENT PURCHASES	\$ 19,416
TVM REPLACEMENT (ST80) FOR PCI NON-COMPLIANCE	\$ 1,435,780
TELECOM EQUIPMENT REPLACEMENT	\$ 184,200
NETWORK EQUIPMENT REPLACEMENT	\$ 3,013,700
SERVER EQUIPMENT REPLACEMENT	\$ 6,483,500
SOFTWARE ARCHIT DEVELPT EQUIP	\$ 5,656,400
SCHEDULING AND RUN CUTTING SOFTWARE	\$ 4,958
DUS BUILDING RENOVATIONS	\$ 200,000
RISK MANAGEMENT INFORMATION SYSTEM UPGRADE	\$ 7,339
AURORA/EAST BIKE SHELTERS	\$ 362,364
AUTOMATED PASSENGER COUNTERS	\$ 1,917
BI INITIATIVES	\$ 9,423
AUTOMATED SOFTWARE/INTEGRATION TESTING TOOL	\$ 107,190
CYBERSECURITY	\$ 69,984
DISASTER RECOVERY	\$ 265,770
BUS AUDIO/VISUAL PROJECT	\$ 2,416,000
ENTERPRISE CONTENT MANAGEMENT	\$ 739,626
ENTERPRISE CRM STUDY/REPLACEMENT	\$ 444,463
GARAGE CONCENTRATORS	\$ 274,982
BACKUP SOLUTION FOR IT	\$ 178,718
IN PLANT VEHICLES & EQUIP (BUS)	\$ 211,978
INCORPORATE MoD SERVICE INTO OPEN TRIP PLANNER	\$ 250,193
INTEGRATION OF NEW PLANNING/SCHEDULING SOFTWARE	\$ 14,998
INVENTORY PLANNING/FORECASTING	\$ 1,443,929
LAW PRACTICE MANAGEMENT INTEGRITY SYSTEMS	\$ 26,732
MOBILE TICKETING	\$ 110,000
NETWORK SYSTEMS	\$ 168,665
ORACLE BI	\$ 13,902
ORACLE ENGINEERED SYSTEMS END OF LIFE REPLACEMENT	\$ 168,008





## 2023 Adopted Budget Capital Carry-Forward Expenditures

**Description**

ORACLE ERP UPGRADE AND/OR ALTERNATIVE SYSTEM	\$	4,680,374
PASSENGER INFORMATION DISPLAYS	\$	149,953
PIDS PROGRAM INFRASTRUCTURE SUPPORT	\$	359,459
QUOGNIFY VMS SERVER REPLACEMENTS	\$	20
RADIO SYSTEMS/SOFTWARE - CAD/AVL	\$	1,959,783
SHERIDAN/BRMFLD BIKE SHELTERS	\$	100,683
SIGN SHOP MACHINERY	\$	151,358
SMS SOFTWARE SOLUTION	\$	36,453
SUPPORT /SERVICE VEHICLES	\$	98,448
SUPPORT VEHICLES	\$	2,611,400
SUPPORT/SERVICE VEHICLES	\$	152,104
ACCELERATING INNOVATIVE MOBILITY	\$	665,580
THERMAL PRINTERS FOR BUS	\$	11,664
TIME AND ATTENDANCE	\$	124,455
TIS/RTPI + 2 FTE	\$	204,656
TRIP PLANNER ENHANCEMENTS	\$	18,229
TVMS - SE CORRIDOR	\$	281,062
UNIVERSITY SCC	\$	168,878
<b>TOTAL CAPITAL SUPPORT EQUIPMENT</b>		<b>44,813,937</b>
<b>TOTAL BASE SYSTEM</b>	<b>\$</b>	<b>207,524,425</b>
<b><u>FASTRACKS</u></b>		
FASTRACKS ADMIN PROJECTS	\$	6,027,193
COMMUTER RAIL MAINTENANCE FACILITY	\$	7,750,586
WEST FEDERAL PROJECT	\$	56,808,604
NORTHWEST RAIL	\$	9,867,248
U.S. 36 B.R.T. PHASE 2	\$	5,895,831
EAST CORRIDOR	\$	109,955,093
GOLD LINE	\$	35,184,688
NORTH METRO	\$	1,821,825
I-225 CORRIDOR	\$	6,751,243
DUS TO CRMF CORRIDOR	\$	2,880,811
P.P.P. PREPARATION	\$	250,000
WEST PARKING GARAGE	\$	1,460,529
CRMF TO PECOS	\$	73,663
DUS ELECTRIFICATION	\$	12,241,389
DUS SYSTEMS-EAGLE	\$	129
LONGMONT STATION	\$	16,402,511
NORTH METRO NON COP	\$	25,702,546
NORTH METRO COP	\$	50,098,331
NORTH METRO O&M INTERFACE	\$	1,540,130
NORTH METRO MOBILIZATION	\$	9,300,009
FLATIRON FLYER POST-OPENING VEHICLE	\$	423,991
<b>TOTAL FASTRACKS</b>	<b>\$</b>	<b>360,436,349</b>
<b>TOTAL BASE SYSTEM</b>		<b>207,524,425</b>
<b>TOTAL FASTRACKS</b>		<b>360,436,349</b>
<b>TOTAL CAPITAL CARRYFORWARD FOR THE 2023 ADOPTED BUDGET</b>	<b>\$</b>	<b>567,960,774</b>



## 2023 Adopted Budget Capital Carry-Forward Expenditures

Description

Summary of Changes

2023 ADOPTED BUDGET BASE SYSTEM CAPITAL CARRYFORWARD	\$ 207,524,425
2022 AMENDED BUDGET BASE SYSTEM CAPITAL CARRYFORWARD	107,689,503
Net Change	<u>99,834,922</u>
2023 ADOPTED BUDGET FASTRACKS CAPITAL CARRYFORWARD	360,436,349
2022 AMENDED BUDGET FASTRACKS CAPITAL CARRYFORWARD	382,994,707
Net Change	<u>(22,558,358)</u>
2023 ADOPTED BUDGET TOTAL CAPITAL CARRYFORWARD	567,960,774
2022 AMENDED BUDGET TOTAL CAPITAL CARRYFORWARD	490,684,209
Net Change	<u>\$ 77,276,565</u>