

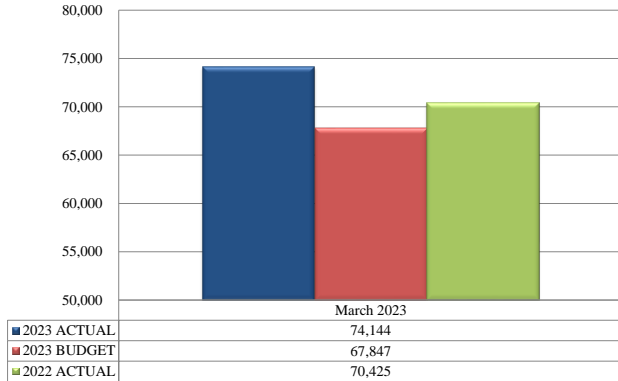
## Unaudited Monthly Financial Statements - March 2023

MAR 2023 ACTUAL vs. BUDGET	YTD 2023 ACTUAL vs. BUDGET	MARCH 2023 vs. 2022	YEAR TO DATE 2023 vs. 2022
S&U TAX 9.3% ↑	S&U TAX 5.5% ↑	S&U TAX 5.3% ↑	S&U TAX 6.3% ↑
RIDERSHIP -4.7% ↓	RIDERSHIP 0.0% ↑	RIDERSHIP 8.2% ↑	RIDERSHIP 13.5% ↑
FARE REVENUE -0.2% ↓	FARE REVENUE -16.9% ↓	FARE REVENUE 16.3% ↑	FARE REVENUE 1.4% ↑

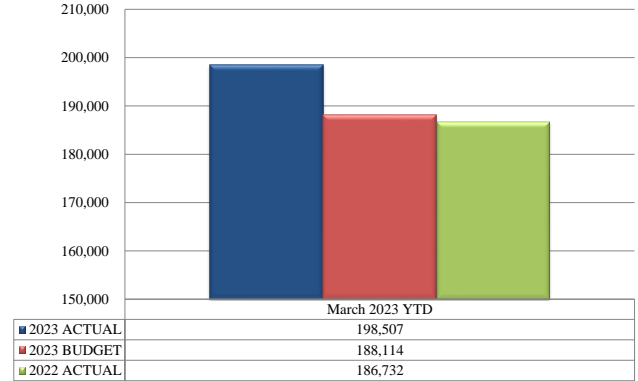
### SALES AND USE TAX MARCH 2023

(In Thousands)	2023 ACTUAL	2023 BUDGET	VARIANCE	VARIANCE %	2022 ACTUAL	VARIANCE TO 2022	VARIANCE % TO 2022
MONTH	74,144	67,847	6,297	9.3%	70,425	3,719	5.3%
YTD	198,507	188,114	10,393	5.5%	186,732	11,775	6.3%

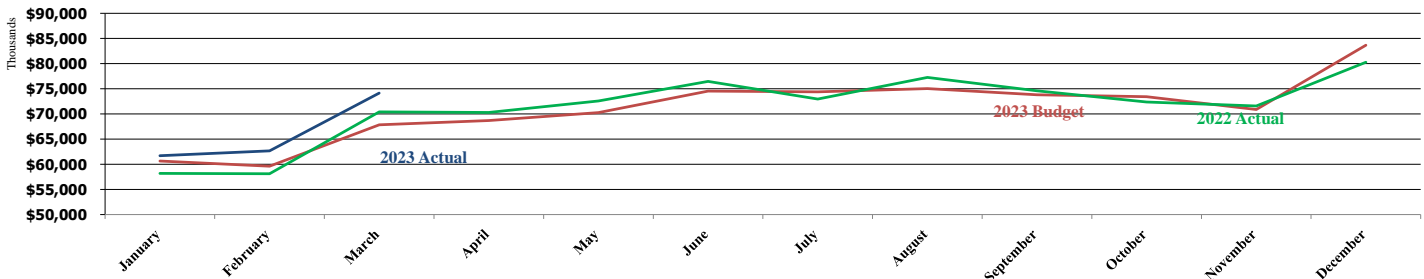
S&U TAX - MAR 2023  
ACTUAL VS. BUDGET



S&U TAX - YTD  
ACTUAL VS. BUDGET



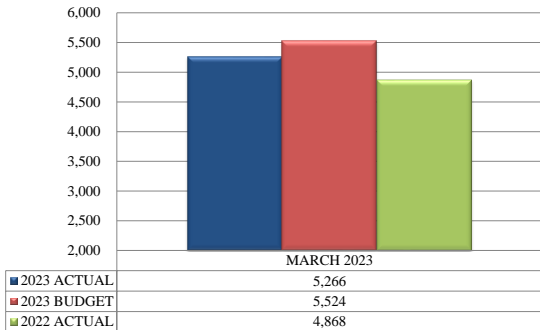
### SALES AND USE TAX TRENDS



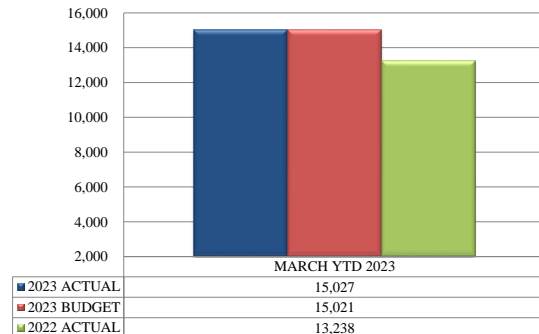
## RIDERSHIP (BOARDINGS) March 2023

<i>(In Thousands)</i>	2023 ACTUAL	2023 BUDGET	VARIANCE	VARIANCE %	2022 ACTUAL	VARIANCE	VARIANCE % to 2022
<b>MONTH</b>	<b>5,266</b>	<b>5,524</b>	<b>(258)</b>	<b>-4.7%</b>	<b>4,868</b>	<b>398</b>	<b>8.2%</b>
<b>YEAR TO DATE</b>	<b>15,027</b>	<b>15,021</b>	<b>6</b>	<b>0.0%</b>	<b>13,238</b>	<b>1,789</b>	<b>13.5%</b>

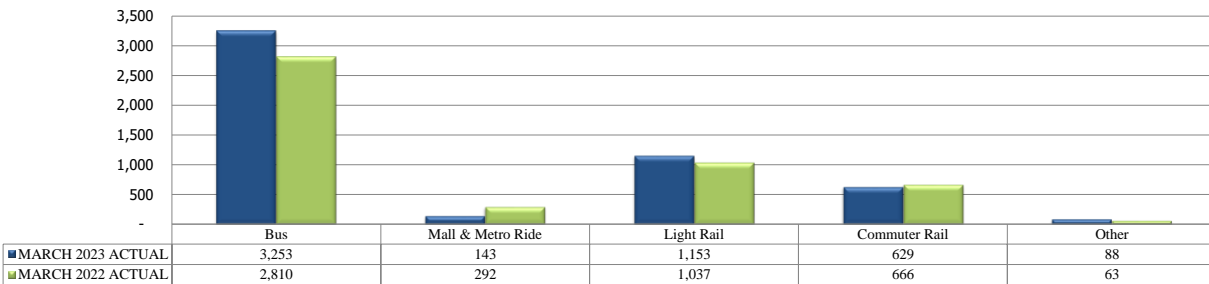
**RIDERSHIP - MARCH 2023 ACTUAL VS. BUDGET**



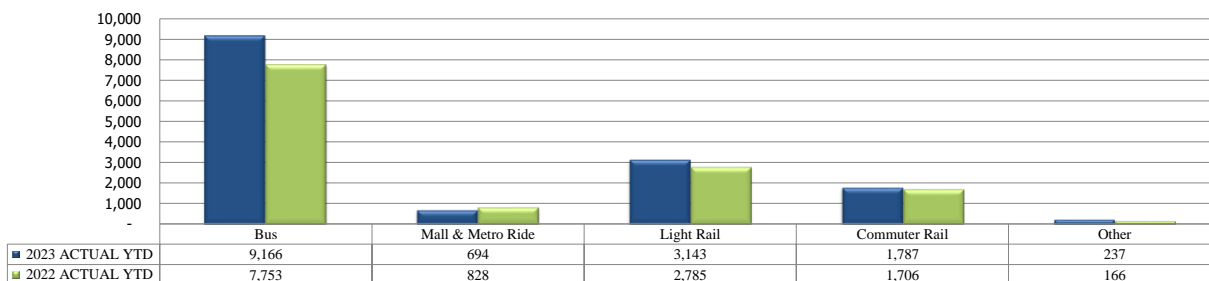
**RIDERSHIP - YTD ACTUAL VS. BUDGET**



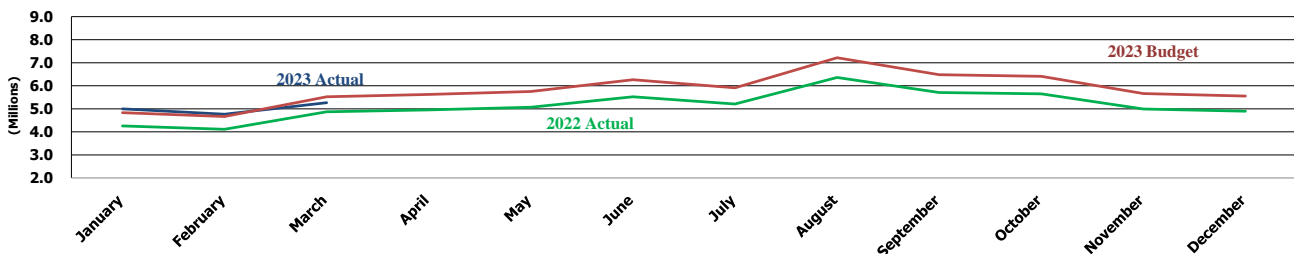
### RIDERSHIP BY TYPE - MARCH 2023



### RIDERSHIP BY TYPE - YTD



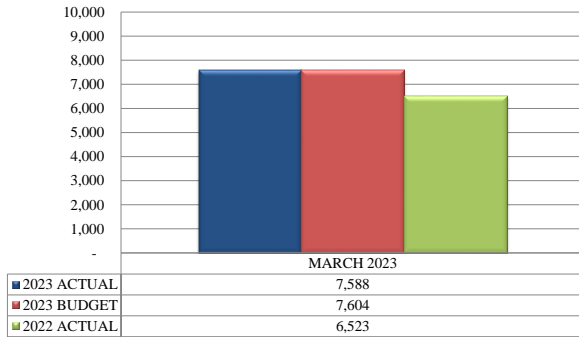
### RIDERSHIP TRENDS



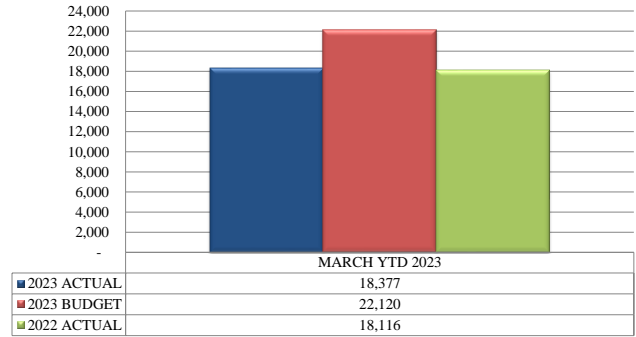
## FARE REVENUE March 2023

<i>(In Thousands)</i>	2023 ACTUAL	2023 BUDGET	VARIANCE	VARIANCE %	2022 ACTUAL	VARIANCE	VARIANCE % to 2022
<b>MONTH</b>	<b>7,588</b>	<b>7,604</b>	<b>(16)</b>	<b>-0.2%</b>	<b>6,523</b>	<b>1,065</b>	<b>16.3%</b>
<b>YEAR TO DATE</b>	<b>18,377</b>	<b>22,120</b>	<b>(3,743)</b>	<b>-16.9%</b>	<b>18,116</b>	<b>261</b>	<b>1.4%</b>

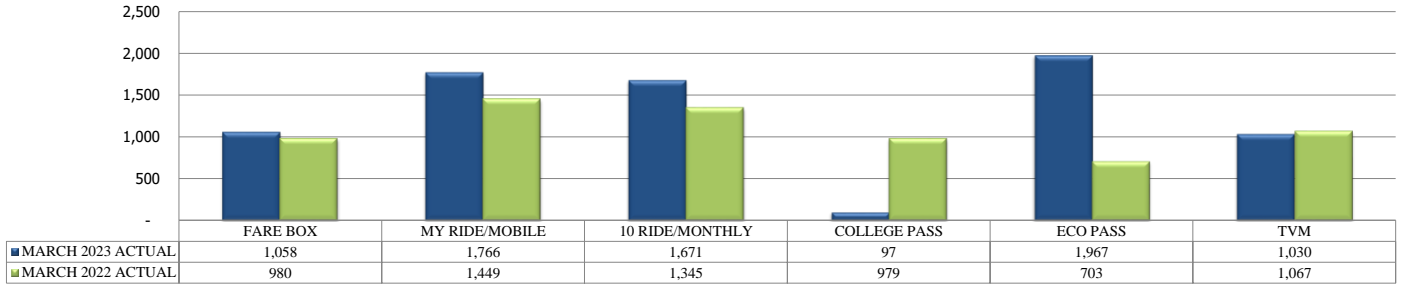
**FARE REVENUE - MARCH 2023  
ACTUAL VS. BUDGET**



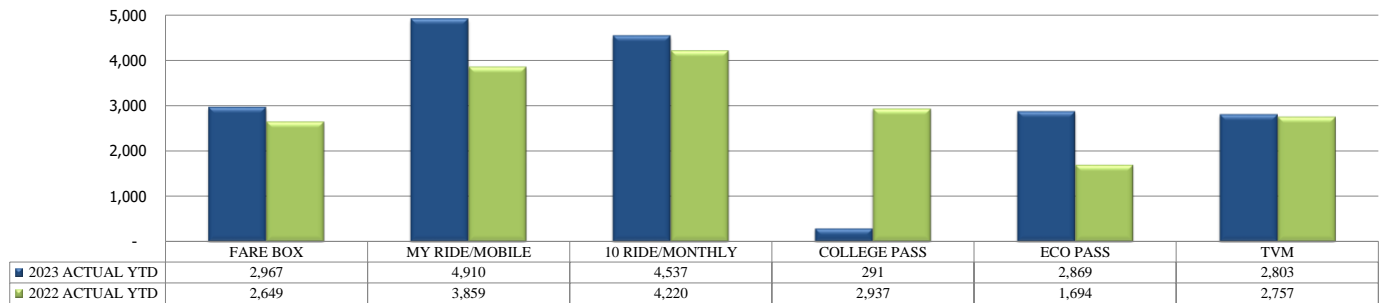
**FARE REVENUE - YTD  
ACTUAL VS. BUDGET**



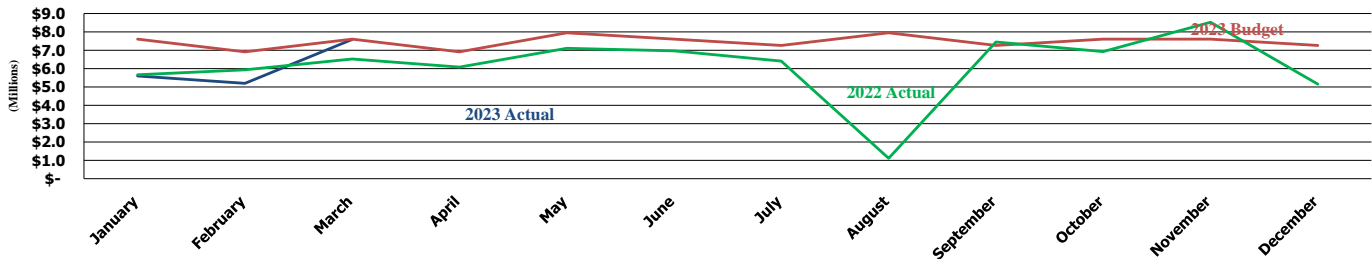
### FARE REVENUE - MARCH 2023



### FARE REVENUE - YTD



### FARE REVENUE TRENDS



August 2022 was Zero Fare for Better Air during which no fares were collected. The Colorado Energy Office reimbursed RTD for \$7.4m which is 80% of budgeted fare revenue.



**REGIONAL TRANSPORTATION DISTRICT**  
**STATEMENT OF NET POSITION - COMBINED**  
**MARCH 31, 2023**  
 (UNAUDITED)  
 (In Thousands)

	2023 Base System	2023 FasTracks Project	2023 FasTracks Ops	2023 Combined	Dec 31, 2022 Combined	Change
<b>ASSETS</b>						
<b>CURRENT ASSETS:</b>						
Cash & Cash Equivalents	\$ 544,587	\$ 442,811	\$ 61,481	\$ 1,048,879	\$ 1,034,686	\$ 14,193
Receivables:						
Sales Taxes	82,085	54,723	-	136,808	151,846	(15,038)
Grants	98,105	-	-	98,105	287	97,818
Other (less allowance for doubtful accts)	14,325	3,932	-	18,257	15,149	3,108
Total Net Receivables	194,515	58,655	-	253,170	167,282	85,888
Inventory	38,919	-	-	38,919	39,332	(413)
Restricted Debt Service/Project Funds	30,513	58,573	-	89,086	62,158	26,928
Other Assets	9,001	1,903	2,812	13,716	7,884	5,832
<b>TOTAL CURRENT ASSETS</b>	<b>817,535</b>	<b>561,942</b>	<b>64,293</b>	<b>1,443,770</b>	<b>1,311,342</b>	<b>132,428</b>
<b>NONCURRENT ASSETS:</b>						
Capital Assets:						
Land	171,160	686,031	-	857,191	857,191	-
Land Improvements	1,315,399	4,571,495	-	5,886,894	5,878,968	7,926
Buildings	301,128	394,670	-	695,798	695,024	774
Revenue Earning Equipment	770,968	785,543	-	1,556,511	1,352,728	203,783
Shop, Maintenance & Other Equipment	203,382	8,059	-	211,441	411,105	(199,664)
Construction in Progress	42,631	21,569	-	64,200	71,346	(7,146)
Total Capital Assets	2,804,668	6,467,367	-	9,272,035	9,266,362	5,673
Accumulated Depreciation	(1,766,055)	(1,650,315)	(798)	(3,417,168)	(3,333,274)	(83,894)
Net Capital Assets	1,038,613	4,817,052	(798)	5,854,867	5,933,088	(78,221)
TABOR Reserves	9,670	12,226	-	21,896	21,490	406
Restricted Debt Service/Debt Service Reserves	26,586	28,769	-	55,355	54,610	745
Deposits and Long-term Receivables	86,798	-	-	86,798	84,792	2,006
<b>TOTAL NONCURRENT ASSETS</b>	<b>1,161,667</b>	<b>4,858,047</b>	<b>(798)</b>	<b>6,018,916</b>	<b>6,093,980</b>	<b>(75,064)</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,979,202</b>	<b>\$ 5,419,989</b>	<b>\$ 63,495</b>	<b>\$ 7,462,686</b>	<b>\$ 7,405,322</b>	<b>\$ 57,364</b>
<b>DEFERRED OUTFLOW OF RESOURCES</b>	<b>\$ 202,756</b>	<b>\$ 21,403</b>	<b>\$ -</b>	<b>\$ 224,159</b>	<b>\$ 224,895</b>	<b>\$ (736)</b>



**REGIONAL TRANSPORTATION DISTRICT  
STATEMENT OF NET POSITION - COMBINED  
MARCH 31, 2023  
(UNAUDITED)  
(In Thousands)**

	2023 Base System	2023 FasTracks Project	2023 FasTracks Ops	2023 Combined	Dec 31, 2022 Combined	Change
<b>LIABILITIES</b>						
<b>CURRENT LIABILITIES:</b>						
Accounts & Contracts Payable	\$ 31,948	\$ 13,715	\$ 5,573	\$ 51,236	\$ 56,885	\$ (5,649)
Current Portion of Long Term Debt	48,546	25,652	-	74,198	74,198	-
Accrued Compensation	27,864	-	-	27,864	30,776	(2,912)
Accrued Interest Payable	3,453	42,281	-	45,734	17,234	28,500
Other	22,024	2,001	-	24,025	18,492	5,533
<b>TOTAL CURRENT LIABILITIES</b>	<b>133,835</b>	<b>83,649</b>	<b>5,573</b>	<b>223,057</b>	<b>197,585</b>	<b>25,472</b>
<b>NONCURRENT LIABILITIES:</b>						
Long Term Debt	260,778	2,679,121	-	2,939,899	2,941,223	(1,324)
Other Long-Term Liabilities	-	553,524	-	553,524	553,524	-
Net Pension Liability	279,156	-	-	279,156	279,156	-
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>539,934</b>	<b>3,232,645</b>	<b>-</b>	<b>3,772,579</b>	<b>3,773,903</b>	<b>(1,324)</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 673,769</b>	<b>\$ 3,316,294</b>	<b>\$ 5,573</b>	<b>\$ 3,995,636</b>	<b>\$ 3,971,488</b>	<b>\$ 24,148</b>
<b>DEFERRED INFLOW OF RESOURCES</b>	<b>\$ 102,925</b>	<b>\$ 4,903</b>	<b>\$ -</b>	<b>\$ 107,828</b>	<b>\$ 107,912</b>	<b>\$ (84)</b>
<b>NET POSITION</b>						
Net Investment in Capital Assets	\$ 757,039	\$ 1,565,806	\$ (798)	\$ 2,322,047	\$ 2,397,492	\$ (75,445)
Restricted - Debt Service, Projects and Deferrals	32,355	87,275	-	119,630	91,375	28,255
Restricted - TABOR Reserves	24,617	5,220	-	29,837	29,837	-
Restricted - FasTracks	-	292,987	-	292,987	216,395	76,592
FasTracks Internal Savings Account (FISA)	-	168,907	-	168,907	148,293	20,614
Board Appropriated Fund	51,616	-	-	51,616	39,115	12,501
Capital Replacement Fund	185,000	-	-	185,000	185,000	-
Unrestricted Operating Reserve	155,515	-	49,174	204,689	179,379	25,310
Unrestricted Fund	448,561	-	9,546	458,107	389,601	68,506
Net Pension Liability - Represented	(249,439)	-	-	(249,439)	(125,670)	(123,769)
<b>TOTAL NET POSITION</b>	<b>\$ 1,405,264</b>	<b>\$ 2,120,195</b>	<b>\$ 57,922</b>	<b>\$ 3,583,381</b>	<b>\$ 3,550,817</b>	<b>\$ 32,564</b>
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$ 2,079,033</b>	<b>\$ 5,436,489</b>	<b>\$ 63,495</b>	<b>\$ 7,579,017</b>	<b>\$ 7,522,305</b>	<b>\$ 56,712</b>

(1) 2022 includes a \$160m contribution to the ATU pension plan and a \$90m principal reduction payment for the refinancing of the 2014 COPs for \$274m in interest savings



**REGIONAL TRANSPORTATION DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED**  
**MARCH 31, 2023**  
(UNAUDITED)  
(In Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
<b>OPERATING REVENUE:</b>										
Passenger Fares	\$ 11,755	\$ 15,263	\$ -	\$ -	\$ 6,622	\$ 6,857	18,377	22,120	(3,743)	-16.9%
Advertising, Rent and Other	1,667	2,100	108	-	52	-	1,827	2,100	(273)	-13.0%
Total Operating Revenue	13,422	17,363	108	-	6,674	6,857	20,204	24,220	(4,016)	-16.6%
<b>OPERATING EXPENSES</b>										
Bus Operations	90,984	91,043	-	-	-	-	90,984	91,043	59	0.1%
Rail Operations	18,949	20,132	-	-	21,939	25,717	40,888	45,849	4,961	10.8%
Planning	1,099	1,878	(218)	-	-	-	881	1,878	997	53.1%
Capital Programs	13,492	18,674	825	2,381	515	869	14,832	21,924	7,092	32.3%
Administration	14,362	13,736	-	-	-	-	14,362	13,736	(626)	-4.6%
Human Resources	2,203	1,836	-	-	-	-	2,203	1,836	(367)	-20.0%
Police	5,119	5,729	-	-	-	-	5,119	5,729	610	10.6%
General Counsel	3,507	4,112	-	-	804	1,050	4,311	5,162	851	16.5%
Finance	4,461	3,752	-	-	-	-	4,461	3,752	(709)	-18.9%
Communications	4,128	4,047	-	-	-	-	4,128	4,047	(81)	-2.0%
Executive Office	3,436	2,051	-	-	-	-	3,436	2,051	(1,385)	-67.5%
Board Office	261	378	-	-	-	-	261	378	117	31.0%
FasTracks Service Increase	(5,695)	(5,695)	-	-	5,695	5,695	-	-	-	0.0%
Depreciation and Other Non-Departmental	15,485	26,690	65,245	57,200	3,829	6,755	84,559	90,645	6,086	6.7%
Total Operating Expenses	171,791	188,363	65,852	59,581	32,782	40,086	270,425	288,030	17,605	6.1%
<b>OPERATING INCOME/(LOSS)</b>	<b>(158,369)</b>	<b>(171,000)</b>	<b>(65,744)</b>	<b>(59,581)</b>	<b>(26,108)</b>	<b>(33,229)</b>	<b>(250,221)</b>	<b>(263,810)</b>	<b>13,589</b>	<b>5.2%</b>
<b>NONOPERATING REVENUE (EXPENSES)</b>										
Sales & Use Tax	119,104	112,868	46,620	42,607	32,782	32,638	198,506	188,113	10,393	5.5%
Operating Grants	97,223	39,426	-	-	-	-	97,223	39,426	57,797	146.6%
Investment Income	8,332	2,500	3,931	-	-	-	12,263	2,500	9,763	390.5%
Unrealized Gain/(Loss)	4,387	-	-	-	-	-	4,387	-	4,387	0.0%
Other Income	1,377	(1)	2,080	-	-	-	3,457	(1)	3,458	-345800.0%
Gain/(Loss) Capital Assets	-	-	-	-	-	-	-	-	-	0.0%
Interest Expense	(1,896)	(2,408)	(32,205)	(32,825)	-	-	(34,101)	(35,233)	1,132	3.2%
Net Nonoperating Revenue (Expense)	228,527	152,385	20,426	9,782	32,782	32,638	281,735	194,805	86,930	44.6%
<b>INCOME BEFORE CAPITAL GRANTS</b>	<b>70,158</b>	<b>(18,615)</b>	<b>(45,318)</b>	<b>(49,799)</b>	<b>6,674</b>	<b>(591)</b>	<b>31,514</b>	<b>(69,005)</b>	<b>100,519</b>	<b>-145.7%</b>
Capital Grants and Local Contributions	867	-	(7,473)	-	-	-	(6,606)	-	(6,606)	0.0%
<b>INCREASE/(DECREASE) IN NET POSITION</b>	<b>\$ 71,025</b>	<b>\$ (18,615)</b>	<b>\$ (52,791)</b>	<b>\$ (49,799)</b>	<b>\$ 6,674</b>	<b>\$ (591)</b>	<b>\$ 24,908</b>	<b>\$ (69,005)</b>	<b>\$ 93,913</b>	<b>-136.1%</b>
<i>Fare Recovery Ratio</i>							6.8%	7.7%	-0.9%	



**REGIONAL TRANSPORTATION DISTRICT**  
**1% SALES AND USE TAX REVENUE - SYSTEM WIDE**  
**March 31, 2023**  
(In Thousands)

**2023 ACTUAL VS. BUDGET**

	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	Total Year To Date
<b>Actual</b>	\$ 61,699	\$ 62,664	\$ 74,144	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 198,507
<b>Amended Budget</b>	60,652	59,615	67,847	68,677	70,253	74,546	74,394	75,050	73,820	73,419	70,893	83,660	852,828
<b>Favorable/(Unfavorable)</b>	<b>\$ 1,047</b>	<b>\$ 3,049</b>	<b>\$ 6,297</b>										
% Favorable/(Unfavorable) - Month	1.7%	5.1%	9.3%										
% Favorable/(Unfavorable) - YTD	1.7%	3.4%	5.5%										

**2023 VS. 2022 ACTUALS**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Net Sales &amp; Use Tax Received</b>													
<b>2023</b>	\$ 61,699	\$ 62,664	\$ 74,144	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 198,507
<b>2022</b>	58,191	58,115	70,425	70,307	72,577	76,472	72,969	77,267	74,606	72,370	71,569	80,276	855,146
Change from to 2022	\$ 3,508	\$ 4,549	\$ 3,719										
% Increase/(Decrease) by Month vs. 2022	6.0%	7.8%	5.3%										
% Increase YTD vs. 2022	6.0%	6.9%	6.3%										



**REGIONAL TRANSPORTATION DISTRICT  
RIDERSHIP (BOARDINGS) BY MONTH, YEAR AND MODE**

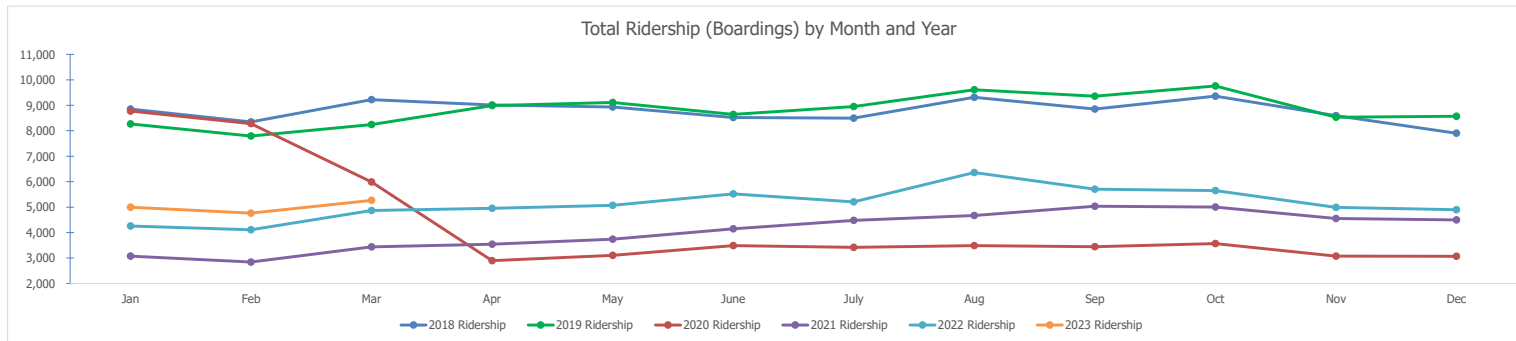
2023 RIDERSHIP/BOARDINGS (in Thousands)														YTD 2023	YTD 2022	Change	% Change
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec					
Fixed Route	2,945	2,760	3,133											8,837	7,476	1,361	18.2%
Flatiron Flyer	80	87	96											263	223	40	18.1%
FlexRide & Special Services	21	21	24											65	54	12	21.9%
<b>Total Bus Service</b>	<b>3,046</b>	<b>2,867</b>	<b>3,253</b>											<b>9,166</b>	<b>7,753</b>	<b>1,413</b>	<b>18.2%</b>
D Line	194	195	222											612	561	51	9.1%
E Line	284	280	323											887	785	102	13.0%
H Line	205	204	233											642	517	125	24.3%
L Line	26	31	38											94	82	13	15.8%
R Line	79	78	94											251	227	24	10.6%
W Line	210	203	243											656	613	43	7.0%
<b>Total Light Rail</b>	<b>998</b>	<b>991</b>	<b>1,153</b>											<b>3,143</b>	<b>2,785</b>	<b>358</b>	<b>12.9%</b>
A Line	433	402	452											1,287	1,289	(2)	-0.2%
B Line	10	10	11											32	31	1	3.6%
G Line	73	70	80											224	195	28	14.5%
N Line	86	74	85											244	191	53	28.0%
<b>Total Commuter Rail</b>	<b>602</b>	<b>556</b>	<b>629</b>											<b>1,787</b>	<b>1,706</b>	<b>81</b>	<b>4.7%</b>
Access-a-Ride	46	44	50											140	121	20	16.3%
Access-on-Demand	18	21	26											65	20	45	228.2%
Vanpool	11	10	11											32	26	6	23.6%
<b>Total Revenue Service</b>	<b>4,722</b>	<b>4,488</b>	<b>5,123</b>											<b>14,333</b>	<b>12,409</b>	<b>1,924</b>	<b>15.5%</b>
Mall Shuttle	274	277	143											694	828	(134)	-16.2%
MetroRide	-	-	-											-	-	-	0.0%
<b>Total Non-Revenue Services</b>	<b>274</b>	<b>277</b>	<b>143</b>											<b>694</b>	<b>828</b>	<b>(134)</b>	<b>-16.2%</b>
<b>Total System</b>	<b>4,996</b>	<b>4,765</b>	<b>5,266</b>											<b>15,027</b>	<b>13,238</b>	<b>1,790</b>	<b>13.5%</b>

2023 % Change from 2022 by Month  
 2023 % Change from 2021 by Month  
 2023 % Change from 2020 by Month  
 2023 % Change from 2019 by Month

17.3% 15.9% 8.2%  
 62.3% 67.5% 53.2%  
 -43.1% -42.5% -12.1%  
 -39.6% -38.8% -36.1%

13.5%  
 60.5%  
 -34.8%  
 -38.2%

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2018 Ridership	8,849	8,348	9,220	9,009	8,931	8,519	8,496	9,314	8,850	9,360	8,591	7,901	105,388
2019 Ridership	8,270	7,792	8,244	8,986	9,111	8,640	8,952	9,609	9,358	9,759	8,534	8,568	105,824
2020 Ridership	8,775	8,281	5,991	2,899	3,107	3,492	3,419	3,488	3,448	3,572	3,075	3,070	52,617
2021 Ridership	3,078	2,845	3,438	3,546	3,742	4,146	4,482	4,669	5,036	5,001	4,553	4,497	49,033
2022 Ridership	4,258	4,112	4,868	4,956	5,070	5,522	5,209	6,360	5,708	5,650	4,993	4,897	61,603
2023 Ridership	4,996	4,765	5,266										15,027



Note: The reported number of boardings for fixed route bus and rail is based on Automatic Passenger Counter data, using statistical methodologies that were approved by the Federal Transit Administration for the purpose of reporting monthly and annual data for the National Transit Database. The number of boardings is accurate to +/-10% at a 95% confidence level.

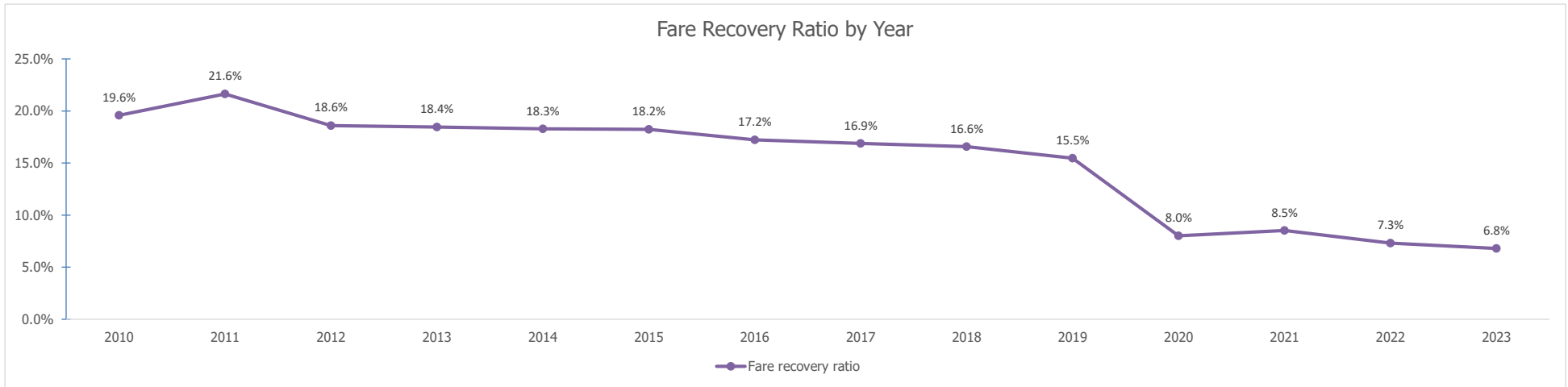






**REGIONAL TRANSPORTATION DISTRICT  
FARE RECOVERY RATIO  
March 31, 2023**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Fare revenue (in thousands)	97,942	108,497	112,929	117,841	120,497	120,530	134,622	140,217	143,231	154,390	76,265	78,923	75,292	18,377
Operating Expenses (in thousands)	500,287	501,611	607,277	638,737	659,102	661,355	781,611	830,534	864,158	998,031	951,508	925,110	1,028,747	270,426
Fare recovery ratio	19.6%	21.6%	18.6%	18.4%	18.3%	18.2%	17.2%	16.9%	16.6%	15.5%	8.0%	8.5%	7.3%	6.8%



**Notes:**

2020: COVID-19 significantly decreased ridership beginning in March 2020. Fares were suspended April-June 2020 and August 2022 was Zero Fare for Better Air.



**REGIONAL TRANSPORTATION DISTRICT  
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)**

(In Thousands)

**2023 BUDGET**

	Risk Level	Actual					2023 Budget	Estimated 2024-2028 MTFP	Estimated 2029-2030	Estimated 2031-2040	Total
		2013-2019	2020	2021	2022	2013-2022					
<b>IDENTIFIED SOURCES:</b>											
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 49,484	\$ 15,441	\$ 17,658	\$ 18,989	\$ 101,572	\$ 20,614	\$ 111,603	\$ 48,621	\$ 273,651	\$ 556,061
<del>Reduce FasTracks Minimum Unrestricted Fund Balance from \$150 million</del>	<del>Medium</del>	-	-	-	-	-	-	-	-	-	-
Reduce FasTracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	-	-	-	-	-	-	-	-	-	-
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extension	Low	9,000	-	-	-	9,000	-	-	-	-	9,000
Achieve project underruns on FasTracks projects currently under contract <sup>1</sup>	Low	40,804	15,500	-	-	56,304	-	-	-	-	56,304
Sales and lease opportunities for all RTD properties <sup>2</sup>	Low	14,078	601	-	-	14,679	-	-	-	-	14,679
Request local financial participation in projects above the current 2.5%	Low	22,179	-	-	-	22,179	-	-	-	-	22,179
Restore FISA drawdowns for operations between 2031-2040 <sup>3</sup>	Low	-	-	-	-	-	-	16,601	-	-	16,601
FasTracks sales and use tax collections above adopted budget <sup>4</sup>	Low	3,207	-	-	-	3,207	-	-	-	-	3,207
<del>Sales tax audit parity</del>	<del>Low</del>	-	-	-	-	-	-	-	-	-	-
<b>Total Sources</b>		<b>138,752</b>	<b>31,542</b>	<b>17,658</b>	<b>18,989</b>	<b>206,941</b>	<b>20,614</b>	<b>128,204</b>	<b>48,621</b>	<b>273,651</b>	<b>678,031</b>
<b>IDENTIFIED USES:</b>											
US36 Project draws <sup>1</sup>		(2,149)	(103)	(3,877)	-	(6,129)	-	-	(33,304)	-	(39,433)
North Metro Project draws		(22,338)	-	-	-	(22,338)	-	-	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		(22,179)	-	-	-	(22,179)	-	-	-	-	(22,179)
Debt service and operations funding <sup>1,3</sup>		(2)	-	-	-	(2)	-	(60,746)	-	-	(60,748)
2021/2022 Northwest Rail Study		-	-	(8,000)	-	(8,000)	-	-	-	-	(8,000)
<b>Total Uses</b>		<b>(46,668)</b>	<b>(103)</b>	<b>(11,877)</b>	<b>-</b>	<b>(58,648)</b>	<b>-</b>	<b>(60,746)</b>	<b>(33,304)</b>	<b>-</b>	<b>(152,698)</b>
<b>Net Sources and Uses</b>		<b>\$ 92,084</b>	<b>\$ 31,439</b>	<b>\$ 5,781</b>	<b>\$ 18,989</b>	<b>\$ 148,293</b>	<b>\$ 20,614</b>	<b>\$ 67,458</b>	<b>\$ 15,317</b>	<b>\$ 273,651</b>	<b>\$ 525,333</b>
<b>FasTracks Internal Savings Account Balance</b>		<b>\$ 92,084</b>	<b>\$ 123,523</b>	<b>\$ 129,304</b>	<b>\$ 148,293</b>	<b>\$ 148,293</b>	<b>\$ 168,907</b>	<b>\$ 236,365</b>	<b>\$ 251,682</b>	<b>\$ 525,333</b>	<b>\$ 525,333</b>

<sup>1</sup> Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.

<sup>2</sup> Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096; plus Alameda property sale of \$5,140, plus Montbello property sale of \$601

<sup>3</sup> The Long Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in FasTracks.

<sup>4</sup> The transfer of FasTracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.

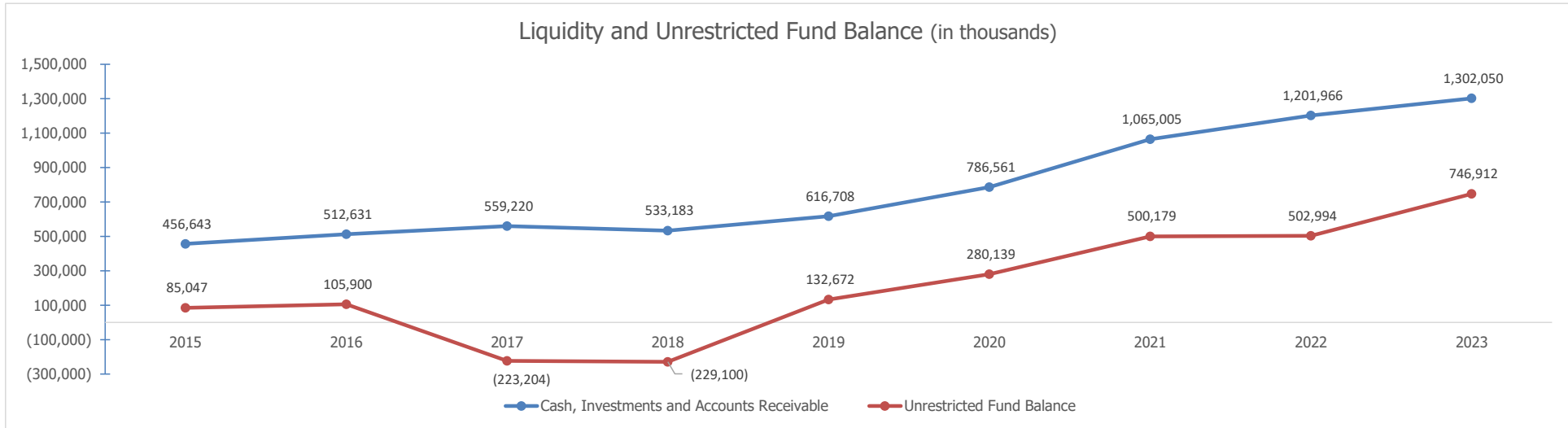


**REGIONAL TRANSPORTATION DISTRICT  
LIQUIDITY AND FUND BALANCES**

**March 31, 2023**

(In Thousands)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Cash, Investments and Accounts Receivable	456,643	512,631	559,220	533,183	616,708	786,561	1,065,005	1,201,966	1,302,050
Unrestricted Fund Balance	85,047	105,900	(223,204)	(229,100)	132,672	280,139	500,179	502,994	746,912



Note: the Unrestricted Fund Balance excludes FasTracks "restricted" balances which are reserved only for FasTracks. 2022 includes a \$160m contribution to the ATU pension and \$90m paydown of the FT 2014 COPs when refinanced